



Financial Statements

Regional District of Central Kootenay

December 31, 2021

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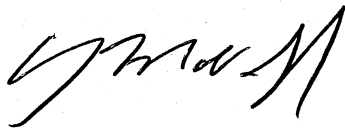
# Management Responsibility Statement

The management of Regional District of Central Kootenay is responsible for preparing the financial statements, the notes to the financial statements and other financial information contained in this annual report.

Management prepares the financial statements in accordance with Canadian public sector accounting standards. The financial statements are considered by management to present fairly the management's financial position and results of operations.

The Regional District, in fulfilling its responsibilities, has developed and maintains a system of internal accounting controls designed to provide reasonable assurance that management assets are safeguarded from loss or unauthorized use, and that the records are reliable for preparing the financial statements.

The financial statements have been reported on by Grant Thornton LLP, Chartered Professional Accountants, the shareholders' auditors. Their report outlines the scope of their examination and their opinion on the financial statements.



Chief Financial Officer  
August 18, 2022

## Independent Auditor's Report

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To the Board of Director's of  
Regional District of Central Kootenay

### Opinion

We have audited the financial statements of Regional District of Central Kootenay (the "Regional District"), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net debt, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Regional District as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Regional District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other matter

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. Statements A - G and Schedule 1 included in the Supplemental Financial Information section are presented for purposes of additional analysis and are not a required part of the financial statements. Such supplemental information has not been subject to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on them.

### Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Regional District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Regional District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Regional District's financial reporting process.

# Independent Auditor's Report (continued)

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Regional District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Regional District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Regional District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nelson, Canada  
August 18, 2022

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script.

Chartered Professional Accountants

# REGIONAL DISTRICT OF CENTRAL KOOTENAY

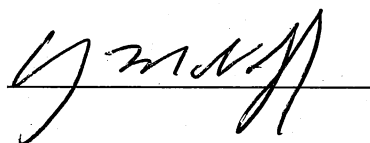
## STATEMENT OF FINANCIAL POSITION

As at December 31, 2021

|   | 2021                  | 2020                  |
|---|-----------------------|-----------------------|
| <b>FINANCIAL ASSETS</b>                                       |                       |                       |
| Cash (note 2)   | \$ 5,496,826          | \$ 3,926,569          |
| Temporary investments (note 2)                                | 42,993,166            | 40,290,938            |
| Accounts receivable   | 4,207,095             | 2,351,163             |
| Due from member municipalities (note 4)                       | 20,165,876            | 16,365,739            |
| Due from member municipalities-accrued interest               | 197,353               | 174,254               |
|   | <b>73,060,316</b>     | <b>63,108,663</b>     |
| <b>LIABILITIES</b>  |                       |                       |
| Accounts Payable and accrued liabilities                      | 4,794,982             | 2,642,358             |
| Loans payable   | 2,263,191             | 1,337,081             |
| Accrued interest payable - M.F.A.                             | 437,922               | 419,042               |
| Landfill closure and post closure costs accruals (note 5)     | 3,851,457             | 3,776,558             |
| HB Mines- contaminated site liability (note 18)               | 5,037,894             | 6,616,306             |
| Nelson transfer station-contaminated site liability (note 19) | 740,000               | 740,000               |
| Debenture Debt MFA (note 6)                                   | 55,117,218            | 53,524,509            |
| Equipment financing loans (note 7)                            | 1,719,023             | 1,188,618             |
| Deferred revenue (note 8)                                     | 1,938,235             | 2,311,551             |
|   | <b>75,899,921</b>     | <b>72,556,023</b>     |
| <b>NET DEBT (Exhibit "3")</b>                                 | <b>(2,839,605)</b>    | <b>(9,447,361)</b>    |
| <b>NON-FINANCIAL ASSETS</b>                                   |                       |                       |
| Works-in-progress (note 9)                                    | 4,086,420             | 2,439,331             |
| Tangible capital assets (note 10)                             | 114,118,704           | 115,593,676           |
| Inventory of supplies   | -                     | 15,481                |
| Prepaid expenses  | 534,376               | 396,456               |
|   | <b>118,739,501</b>    | <b>118,444,944</b>    |
| <b>ACCUMULATED SURPLUS (note 11)</b>                          | <b>\$ 115,899,896</b> | <b>\$ 108,997,583</b> |

COMMITMENTS (note 16)

CONTINGENT LIABILITIES (note 21)



Chief Financial Officer

## REGIONAL DISTRICT OF CENTRAL KOOTENAY

### STATEMENT OF OPERATIONS For the year ended December 31, 2021

|   | Budget<br>2021<br>(note 17) | Actual<br>2021        | Actual<br>2020        |
|---|-----------------------------|-----------------------|-----------------------|
| <b>REVENUE</b>  |                             |                       |                       |
| Tax Levy  | \$ 34,174,843               | \$ 34,169,808         | \$ 31,989,996         |
| User Fees   | 10,552,970                  | 10,253,647            | 8,418,137             |
| Grants and donations                                  | 9,382,621                   | 7,373,268             | 6,078,536             |
| Gas Tax grant-Community Works                         | -                           | 2,774,321             | 1,356,428             |
| Committed funding - Columbia Basin Trust              | -                           | 1,368,182             | 1,579,344             |
| Donated Land  | -                           | -                     | -                     |
| Interest earnings                                     | 5,700                       | 33,803                | 43,504                |
| Interest earnings - Capital funds                     | -                           | 706,051               | 653,319               |
| Interest earnings - Reserve funds                     | -                           | 332,902               | 530,778               |
| Rental revenue  | 661,861                     | 609,199               | 620,501               |
| Permit fees   | -                           | 904,816               | 817,679               |
| Cost recoveries and contract revenue                  | 1,342,023                   | 3,733,526             | 1,983,692             |
| Sale of materials                                     | 87,127                      | 33,890                | 68,471                |
| Refund of surplus- MFA debt retirement                | -                           | -                     | 20,102                |
| Gain on disposal of equipment                         | -                           | 152,199               | -                     |
|   | <u>56,207,145</u>           | <u>62,445,613</u>     | <u>54,160,487</u>     |
| <b>EXPENSES (note 20)</b>                             |                             |                       |                       |
| Legislative - directors expenses                      | 950,654                     | 826,760               | 806,036               |
| Administration services                               | 2,135,896                   | 2,063,638             | 1,824,886             |
| Wages and employees benefits                          | 22,505,944                  | 21,062,149            | 18,374,356            |
| Provision for Landfill closure and post closure costs | 387,940                     | 2,329,840             | 2,210                 |
| Provision for Contaminated site costs                 | -                           | -                     | -                     |
| Utilities   | 1,383,325                   | 1,259,266             | 1,170,166             |
| General - operations and maintenance                  | 2,441,688                   | 1,894,140             | 1,756,358             |
| Vehicles - operations and maintenance                 | 530,099                     | 561,787               | 478,069               |
| Equipment - operation and maintenance                 | 878,606                     | 537,577               | 432,477               |
| Grants  | 4,928,771                   | 6,430,651             | 5,176,910             |
| Financial services grant                              | -                           | -                     | -                     |
| Committed funding - Columbia Basin Trust              | -                           | 1,333,579             | 1,531,281             |
| Gas Tax grant-Community Works                         | -                           | 814,265               | 1,163,964             |
| Services contracted out                               | 10,450,835                  | 8,569,450             | 10,025,442            |
| Debt services charges - interest                      | 1,553,548                   | 1,354,627             | 1,406,300             |
| Loss on impairment of tangible capital assets         | -                           | -                     | -                     |
| Amortization  | -                           | 6,505,571             | 6,292,111             |
|   | <u>48,147,306</u>           | <u>55,543,300</u>     | <u>50,440,566</u>     |
| <b>ANNUAL SURPLUS</b>                                 | <b>8,059,839</b>            | <b>6,902,313</b>      | <b>3,719,921</b>      |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>         | <b>108,997,583</b>          | <b>108,997,583</b>    | <b>105,277,662</b>    |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>               | <b>\$ 117,057,422</b>       | <b>\$ 115,899,896</b> | <b>\$ 108,997,583</b> |

## REGIONAL DISTRICT OF CENTRAL KOOTENAY

### STATEMENT OF CHANGES IN NET DEBT

For the year ended December 31, 2021

|  | Budget<br>2021         | Actual<br>2021        | Actual<br>2020        |
|--|------------------------|-----------------------|-----------------------|
| <b>ANNUAL SURPLUS</b>  | <b>\$ 8,059,839</b>    | <b>\$ 6,902,313</b>   | <b>\$ 3,719,921</b>   |
| Acquisition of tangible capital assets including Works-in-progress | (23,494,564)           | (6,778,225)           | (4,360,418)           |
| Amortization of tangible capital assets including leases           | -                      | 6,505,571             | 6,289,474             |
| Loss on impairment of tangible capital assets                      | -                      | -                     | 2,637                 |
| Proceeds from sale of tangible capital assets                      | 220,117                | 252,737               | -                     |
| Gain on disposal of tangible capital assets                        | -                      | (152,200)             | -                     |
|  | <u>(23,274,447)</u>    | <u>(172,117)</u>      | <u>1,931,693</u>      |
| Decrease in supplies inventories                                   | -                      | 15,481                | 38,136                |
| Decrease (increase) in prepaid expense                             | -                      | (137,921)             | 94,242                |
|  | <u>-</u>               | <u>(122,440)</u>      | <u>132,378</u>        |
| <b>CHANGE IN NET DEBT</b>  | <b>(15,214,608)</b>    | <b>6,607,756</b>      | <b>5,783,992</b>      |
| <b>NET DEBT AT BEGINNING OF YEAR</b>                               | <b>(9,447,361)</b>     | <b>(9,447,361)</b>    | <b>(15,231,353)</b>   |
| <b>NET DEBT AT END OF YEAR</b>                                     | <b>\$ (24,661,969)</b> | <b>\$ (2,839,605)</b> | <b>\$ (9,447,361)</b> |



## REGIONAL DISTRICT OF CENTRAL KOOTENAY

STATEMENT OF CASH FLOWS  
For the year ended December 31, 2021

|  | 2021                 | 2020                 |
|--|----------------------|----------------------|
| <b>OPERATING ACTIVITIES</b>  |                      |                      |
| Annual surplus   | \$ 6,902,313         | \$ 3,719,921         |
| Non-cash items   |                      |                      |
| Amortization   | 6,505,571            | 6,292,111            |
| Gain on disposal of tangible capital assets                        | (152,200)            | -                    |
| Actuarial adjustments MFA debt                                     | (706,051)            | (653,319)            |
| Changes in prepaid expenses  | (137,921)            | 94,242               |
| Changes in inventory of supplies                                   | 15,481               | 38,136               |
|  | <u>5,524,880</u>     | <u>5,771,170</u>     |
| Changes to financial assets  |                      |                      |
| Accounts receivable  | (1,855,932)          | 1,094,596            |
| Other receivables  | (23,100)             | 51,402               |
|  | <u>(1,879,032)</u>   | <u>1,145,998</u>     |
| Changes to financial liabilities                                   |                      |                      |
| Accounts payable and accrued liabilities                           | 2,152,627            | (3,463,885)          |
| Landfill closure & post closure costs accruals                     | 74,899               | 2,210                |
| Contaminated site liability  | (1,578,412)          | -                    |
| Accrued interest   | 18,880               | (102,553)            |
| Deferred revenue   | (373,316)            | 701,269              |
|  | <u>294,677</u>       | <u>(2,862,959)</u>   |
| Cash Provided By Operating Activities                              | <u>10,842,838</u>    | <u>7,774,130</u>     |
| <b>CAPITAL TRANSACTIONS</b>  |                      |                      |
| Acquisition of tangible capital assets including Works-in-progress | (6,778,225)          | (4,360,418)          |
| Proceeds from sale of tangible capital assets                      | 252,737              | -                    |
| Cash applied to capital transactions                               | <u>(6,525,488)</u>   | <u>(4,360,418)</u>   |
| <b>FINANCING ACTIVITIES</b>  |                      |                      |
| Operating fund borrowing   |                      | -                    |
| Temporary borrowing  | 1,184,258            | 1,077,313            |
| MFA borrowing  | -                    | 2,170,106            |
| Equipment financing borrowing                                      | 885,100              | 1,015,162            |
| Repayment of principal on temporary borrowing                      | (258,149)            | (95,259)             |
| Repayment of principal on equipment financing loans                | (354,695)            | (114,800)            |
| Repayment of long-term debt  | (1,501,378)          | (1,397,881)          |
| Cash Provided By Financing Activities                              | <u>(44,864)</u>      | <u>2,654,641</u>     |
| <b>INCREASE IN CASH</b>  | <u>4,272,486</u>     | <u>6,068,353</u>     |
| <b>CASH, BEGINNING OF YEAR</b>                                     | <u>44,217,506</u>    | <u>38,149,153</u>    |
| <b>CASH, END OF YEAR</b>   | <u>\$ 48,489,992</u> | <u>\$ 44,217,506</u> |

# REGIONAL DISTRICT OF CENTRAL KOOTENAY

## NOTES TO FINANCIAL STATEMENTS

As at December 31, 2021

### 1. SIGNIFICANT ACCOUNTING POLICIES

#### Basis of Presentation

The financial statements reflect all revenues, expenditures, assets and liabilities of the Regional District of Central Kootenay. It is the District's policy to follow accounting principles generally accepted for British Columbia Regional Districts and apply such principles consistently. The statements have been prepared in accordance with Canadian public sector accounting standards, as established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

The focus of the PSAB statements is on the financial position of the District and the changes thereto. The Statement of Financial Position includes all the assets and liabilities of the District. This provides information about the District's overall future revenue requirements and its ability to finance activities and meet its obligations.

These statements include accounts of all the funds of the Regional District of Central Kootenay. Inter-fund transactions and balances have been eliminated. Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenues. Expenditures are accounted for in the period the goods and services are acquired and a liability is incurred or transfers are due.

#### Investments

Investment deposits are recorded at cost.

#### Tangible Capital Assets

Tangible capital assets, comprised of capital assets and capital works in progress, are recorded at cost less accumulated amortization and are classified according to their functional use. Amortization is recorded on a straight line basis over the estimated useful life of the asset with one half of the amortization taken in the year the asset is put into service. Donated tangible assets are reported at fair value at the time of donation. Estimated useful lives are as follows:

|  |                   |
|--|-------------------|
| Building and building components                     | 20 to 40 years    |
| Engineering structures (including land improvements) | 5 to 60 years     |
| Paving   | 15 to 40 years    |
| Operating and office equipment                       | 5 to 20 years     |
| Leasehold improvements                               | term of the lease |

#### Deferred Revenue

Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the statement of financial position. The revenue is recognized in the statement of operations in the year in which it is used for the specified purpose.

#### Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Significant areas requiring estimates include the useful life of tangible capital assets for amortization and the provision for any contingencies. Actual results could differ from management's best estimates as additional information becomes available in the future.

# REGIONAL DISTRICT OF CENTRAL KOOTENAY

## NOTES TO FINANCIAL STATEMENTS

As at December 31, 2021

### 1. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### Revenue Recognition

Taxes are recognized as revenue in the year they are levied.

Charges for water usage are recorded as user fees in the year they are charged.

Conditional grant revenue is recognized to the extent the imposed conditions are met. Unconditional grant revenue is recognized when monies are received.

Grants for the acquisition of tangible capital assets are recognized in the period the expenditure is made.

Sales of services and other revenue is recognized on an accrual basis. Building Permit revenue is recorded when cash is received.

#### Inventories

Inventories held for consumption are recorded at the lower of cost or net realizable value.

#### Government Transfers

Government transfers are recognized as revenue in the period that the transfer is authorized, eligibility criteria, if any, have been met, and a reasonable estimate of the amount to be received can be made.

### 2. CASH AND TEMPORARY INVESTMENTS

|  | 2021          | 2020          |
|--|---------------|---------------|
| Reserve funds and temporary investments (note 13)                | \$ 31,961,148 | \$ 28,011,902 |
| Deferred funds (note 8)  | 1,938,235     | 2,311,551     |
| MFA debt proceeds internally restricted for HB Mines remediation | 3,714,016     | 3,825,126     |
| Unrestricted cash and temporary investments                      | 10,876,593    | 10,068,928    |
|  | \$ 48,489,992 | \$ 44,217,507 |

### 3. CREDIT FACILITY

The Regional District has a credit facility agreement with a financial institution which provides for a total commitment of \$5,000,000. At December 31, 2021, the Regional District had drawn an amount of \$Nil (2020 - \$Nil) on this agreement.

### 4. DUE FROM MEMBER MUNICIPALITIES

The Regional District of Central Kootenay borrows funds from the Municipal Finance Authority on behalf of its member municipalities. The amounts due from the municipalities is their portion of the debenture debt outstanding.

## REGIONAL DISTRICT OF CENTRAL KOOTENAY

### NOTES TO FINANCIAL STATEMENTS

As at December 31, 2021

#### 5. CLOSURE PLANS - LANDFILLS

The Regional District of Central Kootenay has had engineers prepare design and operation plans for the active District landfills. These plans include detailed sequencing of landfill closure phases and costs associated with each phase. The net present value of the landfill closure and post closure monitoring costs for the next several years is as follows:

|  | <u>East Waste</u> | <u>Central Waste</u>       | <u>West Waste</u>          |
|--|-------------------|----------------------------|----------------------------|
| Cumulative Capacity Used to Date (m3)              | 212,797           | 240,509                    | 943,115                    |
| Total Capacity of the Site                         | 923,000           | 1,045,000                  | 2,382,000                  |
| Annual post-closure costs                          |                   |                            |                            |
| Years 1-10   | \$ 36,500         | \$ 42,500                  | \$ 58,000                  |
| Years 11-25  | \$ 23,500         | \$ 25,500                  | \$ 38,000                  |
| Post-closure care period in years                  | 25                | 25                         | 25                         |
| Projected year Site Closure                        | 2062              | 2078                       | 2059                       |
| Projected PV Cost of Site Closure and Post Closure | \$ 6,371,000      | \$ 2,676,000               | \$ 6,453,000               |
| Discount rate used for present value calculations  | 2%                | 2%                         | 2%                         |
| Inflation rate used for present value calculations | 2%                | 2%                         | 2%                         |
| Landfill liability at December 31, 2021            |                   |                            |                            |
| <b>Landfill liability and cost accruals</b>        |                   | <b>2021</b>                | <b>2020</b>                |
| Total Landfill Liability                           |                   | <b><u>\$ 3,851,457</u></b> | <b><u>\$ 3,776,556</u></b> |
| Landfill Liability Open Sites                      |                   | <b>3,134,644</b>           | 3,068,820                  |
| Landfill Liability Closed Sites                    |                   | <b>716,813</b>             | 707,736                    |
|  |                   | <b><u>\$ 3,851,457</u></b> | <b><u>\$ 3,776,556</u></b> |

As of January 2017, the Central landfill is closed and the recorded liability represents only post-closure costs.

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO FINANCIAL STATEMENTS

As at December 31, 2021

6. DEBENTURE DEBT - M.F.A.

Debt principal is reported net of sinking fund balances, and interest expense is reported net of sinking fund earnings. Included in the debenture debt is debt that the District has incurred on behalf of its member municipalities.

|   | 2021                     | 2020                     |
|---|--------------------------|--------------------------|
| Debt principal  |                          |                          |
| Due from member municipalities (see note 2)                       | \$ 20,165,876            | \$ 16,365,739            |
| Owing by the District   | <u>34,951,342</u>        | <u>37,158,770</u>        |
| <br>Debt principal outstanding in Canadian funds (See Schedule 1) | <br><u>\$ 55,117,218</u> | <br><u>\$ 53,524,509</u> |

The debenture debt bears various interest rates set at the time of borrowing and adjusted on the 10th anniversary if applicable; debt has varying maturity dates.

The estimated principal payments required in the next five years, on the Districts portion of long-term debt, are as follows:

|      |                  |
|------|------------------|
| 2022 | <b>2,248,805</b> |
| 2023 | <b>2,331,968</b> |
| 2024 | <b>2,360,471</b> |
| 2025 | <b>2,453,773</b> |
| 2026 | <b>2,567,398</b> |

7. EQUIPMENT FINANCING LOANS -M.F.A

|                     | 2021                | 2020                |
|---------------------|---------------------|---------------------|
| Equipment financing | <u>\$ 1,719,023</u> | <u>\$ 1,188,618</u> |

Equipment financing is repayable to Municipal Finance Authority and bears interest at 1.78% per annum and mature in periods 2022 to 2026.

The District's cash payments for interest in 2021 were \$10,155 (2020 - \$4,731).

The estimated principal payments required in the next four years, on the equipment financing debt, are as follows:

|      |                |
|------|----------------|
| 2022 | <b>455,070</b> |
| 2023 | <b>395,193</b> |
| 2024 | <b>365,887</b> |
| 2025 | <b>358,145</b> |
| 2025 | <b>181,059</b> |

## REGIONAL DISTRICT OF CENTRAL KOOTENAY

## NOTES TO FINANCIAL STATEMENTS

As at December 31, 2021

## 8. DEFERRED REVENUE

|                                    | Beginning<br>Balance | Additions           | Reductions          | Ending<br>Balance   |
|------------------------------------|----------------------|---------------------|---------------------|---------------------|
| Recreation Centres                 | 567,483              | 779,686             | 567,483             | 779,686             |
| Columbia Basin Trust               | 139,356              | 1,525,916           | 1,407,886           | 257,386             |
| CBT-Wildfire Reduction             | 150,000              | 90,000              |                     | 240,000             |
| UBCM-FireSafe                      | 76,952               |                     | 76,952              | -                   |
| Province of BC-Child Care          | 1,178,324            | 630,883             | 1,809,207           | -                   |
| Connectivity - Province of BC      |                      | 250,240             | 15,040              | 235,200             |
| Cottonwood - Trans Canada          |                      | 78,800              |                     | 78,800              |
| Economic Recovery - Province of BC |                      | 197,413             | 89,638              | 107,775             |
| Other                              | 199,436              | 239,388             | 199,436             | 239,388             |
|                                    | <u>\$ 2,311,551</u>  | <u>\$ 3,792,326</u> | <u>\$ 4,165,642</u> | <u>\$ 1,938,235</u> |

**a. Recreation Centres Deferred Revenue**

The District has a current balance of \$779,686 of funds received in advance of programming from recreational centre users. These funds are recognized in revenue in the future period when the related program has been provided.

**b. Columbia Basin Trust-Community Initiatives Affected Areas Program**

The District received \$1,525,591 (2020 - \$1,514,807) in Grant funding and funds returned from completed projects. Interest of \$325 (2020 - \$688) was received in the current year. During the year a total of \$1,407,886 (2020 - \$1,608,402) was expended.

**c. Columbia Basin Trust - Wildfire Reduction**

In 2021, the District received \$90,000 (2020 - \$150,000) from Columbia Basin Trust for the Wildfire Reduction Innovation Project. As at December 31, 2021, \$nil of these funds have been expended.

**d. UBCM-Fire Safe**

In 2020, the District received \$199,996 from the Union of BC Municipalities under the Community Emergency Preparedness Fund. As at December 31, 2021, all of the funds were expended.

**e. Province of BC - Connectivity**

In 2021, the District received \$250,240 from the Province of BC for the East Shore Connectivity Project. As at December 31, 2021, \$15,040 was expended.

**f. Province of BC - Community Economic Recovery Infrastructure Program**

In 2021, the District received \$197,413 from the Province of BC for the East Shore Connectivity Project. As at December 31, 2021, \$89,638 was expended.

**g. Other Deferred Revenue**

The District has received \$239,388 in various deposits. These funds are recognized in revenue in the future period when the related program has been provided.

# REGIONAL DISTRICT OF CENTRAL KOOTENAY

## NOTES TO FINANCIAL STATEMENTS

As at December 31, 2021

### 9. WORKS-IN-PROGRESS

Works-in-progress consists of tangible capital assets that are not being amortized as they were under construction or otherwise not in use at December 31, 2021.

### 10. TANGIBLE CAPITAL ASSETS

|  | 2021                         | 2020                         |
|--|------------------------------|------------------------------|
| <b>TANGIBLE CAPITAL ASSETS</b>                           |                              |                              |
| <b>General Capital Fund</b>                              |                              |                              |
| Land   | \$ 13,560,948                | \$ 13,560,948                |
| Building and building components                         | 78,914,483                   | 76,608,630                   |
| Leasehold improvements                                   | 337,009                      | 337,009                      |
| Engineering structures (including land improvements)     | 18,542,390                   | 18,451,393                   |
| Paving   | 1,756,979                    | 1,680,958                    |
| Operating and office equipment                           | <u>28,812,590</u>            | <u>27,689,638</u>            |
|  | 141,924,399                  | 138,328,576                  |
| Accumulated amortization                                 | <u>(63,211,668)</u>          | <u>(58,717,842)</u>          |
| Net General Capital Fund Tangible Capital Assets         | <u>78,712,731</u>            | <u>79,610,734</u>            |
| <b>Water Utility Capital Fund</b>                        |                              |                              |
| Land   | 1,440,555                    | 1,419,709                    |
| Building and building components                         | 4,428,639                    | 4,370,988                    |
| Engineering structures (including land improvements)     | 41,694,245                   | 41,084,895                   |
| Paving   | 688,871                      | 688,871                      |
| Operating and office equipment                           | <u>1,296,670</u>             | <u>1,088,865</u>             |
|  | 49,548,980                   | 48,653,328                   |
| Accumulated amortization                                 | <u>(14,706,519)</u>          | <u>(13,274,778)</u>          |
| Net Water Utility Capital Fund Tangible Capital Assets   | <u>34,842,461</u>            | <u>35,378,550</u>            |
| <b>Transit Utility Capital Fund</b>                      |                              |                              |
| Bus Shelters   | 817,553                      | 817,553                      |
| Accumulated amortization                                 | <u>(254,041)</u>             | <u>(213,162)</u>             |
| Net Transit Utility Capital Fund Tangible Capital Assets | <u>563,512</u>               | <u>604,391</u>               |
| <b>TOTAL NET TANGIBLE CAPITAL ASSETS</b>                 | <u><u>\$ 114,118,704</u></u> | <u><u>\$ 115,593,675</u></u> |

### 11. ACCUMULATED SURPLUS

|   | 2021                         | 2020                         |
|---|------------------------------|------------------------------|
| Unrestricted                                | \$ 953,164                   | \$ (1,187,982)               |
| Restricted reserve funds (note 13)          | 31,961,148                   | 28,011,901                   |
| Equity in tangible capital assets (note 14) | <u>82,985,584</u>            | <u>82,173,663</u>            |
|   | <u><u>\$ 115,899,896</u></u> | <u><u>\$ 108,997,582</u></u> |

## REGIONAL DISTRICT OF CENTRAL KOOTENAY

### NOTES TO FINANCIAL STATEMENTS

As at December 31, 2021

#### 12. DEBT RESERVE FUNDS - MUNICIPAL FINANCE AUTHORITY

The District and its member municipalities issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings a portion of the debenture borrowings is withheld by the Municipal Finance Authority as a debt reserve fund. The District also executes demand notes in connection with each debenture whereby the District may be required to loan certain amounts to the Municipal Finance Authority. These demand notes are contingent in nature. Upon maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the Regional District or the Municipality. The proceeds from these discharges will be credited to income in the year they are received. These amounts are not included in the Regional District's financial statements. The details of the cash deposits and demand note requirements at year end are as follows:

|                                       | Cash deposits       | Demand Note<br>Requirement | 2021 Total          | 2020 Total          |
|---------------------------------------|---------------------|----------------------------|---------------------|---------------------|
| Balance, beginning of year            | \$ 1,167,968        | \$ 2,113,274               | \$ 3,281,242        | \$ 3,535,579        |
| Add: Interest earnings                | 20,238              | -                          | 20,238              | 24,083              |
| New issues                            | 54,007              | 89,430                     | 143,437             | 66,831              |
| Deduct: Payouts on debt<br>retirement | (18,400)            | (46,400)                   | (64,800)            | (345,251)           |
| <b>Balance, end of year</b>           | <b>\$ 1,223,813</b> | <b>\$ 2,156,304</b>        | <b>\$ 3,380,117</b> | <b>\$ 3,281,242</b> |
| Member municipalities portion         | 491,281             | 893,248                    | 1,384,529           | 1,286,996           |
| Regional District's portion           | 732,532             | 1,263,056                  | 1,995,588           | 1,994,246           |
|                                       | <b>\$ 1,223,813</b> | <b>\$ 2,156,304</b>        | <b>\$ 3,380,117</b> | <b>\$ 3,281,242</b> |

#### 13. RESTRICTED RESERVE FUNDS

The District has several reserve funds held for specific purposes. The changes in these funds were as follows:

|  | 2021                 | 2020                 |
|--|----------------------|----------------------|
| Fund Balance, at beginning of year             | \$ 28,011,902        | \$ 26,688,768        |
| Add: Interest earnings                         | 332,903              | 530,778              |
| Contributions to reserves                      | 7,725,289            | 5,409,198            |
| Transfers out of reserves                      | (4,108,946)          | (4,616,842)          |
| <b>Fund Balance, end of year (statement C)</b> | <b>\$ 31,961,148</b> | <b>\$ 28,011,902</b> |



# REGIONAL DISTRICT OF CENTRAL KOOTENAY

## NOTES TO FINANCIAL STATEMENTS

As at December 31, 2021

### 14. EQUITY IN TANGIBLE CAPITAL ASSETS

The equity in tangible capital assets represents total tangible assets less the long term debt issued to acquire the assets. The balance is comprised of the following:

|  | 2021                 | 2020                 |
|--|----------------------|----------------------|
| Investment in capital assets is calculated as follows: |                      |                      |
| Tangible capital assets                                | \$ 114,118,704       | \$ 115,593,675       |
| Work in progress                                       | 4,086,420            | 2,439,331            |
| Deduct: Amounts financed by                            |                      |                      |
| -loans and debenture debt (net)                        | (31,237,326)         | (33,333,644)         |
| -equipment financing loans                             | (1,719,023)          | (1,188,618)          |
| -temporary borrowing                                   | (2,263,191)          | (1,337,081)          |
|  | <b>\$ 82,985,584</b> | <b>\$ 82,173,663</b> |
| Fund Balance, end of year (Exhibit 1)                  | <b>\$ 82,985,584</b> | <b>\$ 82,173,663</b> |

### 15. MUNICIPAL PENSION PLAN

The Regional District of Central Kootenay and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusted pension plan. The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2020, the plan has about 220,000 active members and approximately 112,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The Regional District of Central Kootenay paid \$1,079,875 (2020 - \$989,318) for employer contributions to the plan in fiscal year 2021.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets, and cost to the individual employers participating in the plan.

**REGIONAL DISTRICT OF CENTRAL KOOTENAY**  
**NOTES TO FINANCIAL STATEMENTS**

**As at December 31, 2021**

**16. COMMITMENTS**

The District has commitments for specific expenditures in various functions. These commitments will be met through taxation for those functions in the year of the actual expenditures.

**17. BUDGET RECONCILIATION**

The budgeted figures are based on the adopted Five-Year Financial Plan for the year 2021 approved under bylaw 2770 on March 18, 2021.

The Financial Plan Bylaw anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current year revenues.

|   |                     |
|---|---------------------|
| Financial Plan Bylaw surplus for the year           | \$ (177,056)        |
| Add:  |                     |
| Capital expenditures                                | 23,494,564          |
| Debt principal repayments                           | 1,923,741           |
| Equipment financing principal repayments            | 573,406             |
|   | <u>25,991,711</u>   |
| Deduct  |                     |
| Borrowing   | 6,428,822           |
| Proceeds from Asset Disposal                        | 220,117             |
| Transfers from reserves and own funds               | 6,542,320           |
| Surplus included in accumulated surplus             | 4,563,557           |
|   | <u>17,754,816</u>   |
| Budget surplus reported in the financial statements | <u>\$ 8,059,839</u> |

## REGIONAL DISTRICT OF CENTRAL KOOTENAY

### NOTES TO FINANCIAL STATEMENTS

As at December 31, 2021

#### 18. LIABILITY FOR CONTAMINATED SITE-HB MINES

The District, as the current property owner, has responsibility for the remediation of a contaminated site (HB mine tailings dam) in accordance with the BC Environmental Management Act. The property is a contaminated site on the provincial contaminated site registry. Contaminated sites are a result of contamination being introduced to air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds the maximum acceptable concentrations under an environmental standard. The accrual as at December 31, 2021 represents managements best estimate at the financial statement date and has been quantified by a environmental consultant. The District commenced the remediation project in 2021 and plans to conclude it in 2022.

|   |                         |                         |
|---|-------------------------|-------------------------|
| Remediation and post-remediation monitoring period in years | 100                     |                         |
| Projected year of final post remediation monitoring costs   | 2122                    |                         |
| Discount rate   | 1.5-3%                  |                         |
| Total undiscounted remediation and post-remediation costs   | 9,171,000               |                         |
|   | <b>2021</b>             | <b>2020</b>             |
| Remediation liability                                       | \$ 1,156,584            | \$ 3,822,056            |
| Post remediation liability                                  | <u>3,881,310</u>        | <u>2,794,250</u>        |
| Total Contaminated Site Liability                           | <u><b>5,037,894</b></u> | <u><b>6,616,306</b></u> |

#### 19. LIABILITY FOR NELSON TRANSFER STATION CLOSURE

The District is responsible for the closure of the Nelson transfer station to industrial land standards in accordance with the landfill legislation with the Ministry of Environment. The property is a contaminated site on the provincial contaminated site registry. The accrual as at December 31, 2021 represents managements best estimate at the financial statement date. The amount has been estimated by a environmental scientist. A more detailed analysis of costs will be performed in 2022. The District plans to commence the project in 2022.

|                             |                   |                   |
|-----------------------------|-------------------|-------------------|
|                             | <b>2021</b>       | <b>2020</b>       |
| Total remediation liability | <u>\$ 740,000</u> | <u>\$ 740,000</u> |

## REGIONAL DISTRICT OF CENTRAL KOOTENAY

### NOTES TO FINANCIAL STATEMENTS

As at December 31, 2021

#### 20. EXPENSES BY FUNCTION

|                          | 2021              | 2020              |
|--------------------------|-------------------|-------------------|
| General government       | 8,702,471         | 8,989,146         |
| Planning and development | 5,610,766         | 4,058,980         |
| Protective services      | 7,186,037         | 6,360,197         |
| Parks and recreation     | 3,970,006         | 13,384,142        |
| Transit operations       | 1,732,535         | 1,631,487         |
| Water utility operations | 14,076,571        | 3,597,250         |
| Refuse services          | 9,921,564         | 7,238,617         |
| Grants                   | 4,343,350         | 5,180,748         |
| Total as per Exhibit 2   | <u>55,543,300</u> | <u>50,440,567</u> |

#### 21. CONTINGENT LIABILITIES

The Regional District of Central Kootenay is currently engaged in certain legal actions initiated by outside parties, the outcome of which are not determinable at this time. Accordingly, no provision has been made in the accounts for any loss which may arise from these actions.

The amount of loss, if any, arising from these contingent liabilities will be recorded in the accounts in the period in which the loss is realized.

Exhibit "6"  
**REGIONAL DISTRICT OF CENTRAL KOOTENAY**  
**Financial Statements Schedule - Tangible Capital Assets For the Year**  
**Ended December 31, 2021**

|  | General Capital Fund |                                |                        |  |  | Water Utility Capital Fund |           |                                |  |                              | Transit Utility Capital Fund | Work in Process | 2021 Total | 2020 Total  |             |
|--|----------------------|--------------------------------|------------------------|--|--|----------------------------|-----------|--------------------------------|--|------------------------------|------------------------------|-----------------|------------|-------------|-------------|
|  | Land                 | Building & building components | Leasehold improvements | Engineering structures (include land improvements) | Operating & office equipment (include computer software) | Paving                     | Land      | Building & building components | Engineering structures (include land improvements) | Operating & office equipment | Paving                       | Bus Shelters    |            |             |             |
| <b>COST</b>                                  |                      |                                |                        |  |  |                            |           |                                |  |                              |                              |                 |            |             |             |
| Opening Balance                              | 13,560,948           | 76,608,630                     | 337,009                | 18,451,393   | 1,680,958  | 27,689,639                 | 1,419,709 | 4,370,988                      | 41,084,895   | 688,871                      | 1,088,865                    | 817,553         | 2,439,331  | 190,238,789 | 185,878,371 |
| Add: Additions                               | -                    | 2,210,194                      | -                      | -  | 76,021   | 1,698,342                  | 20,846    | -                              | 17,152   | -                            | 197,927                      | -               | 2,557,742  | 6,778,225   | 4,360,418   |
| Transfers                                    | -                    | 95,659                         | -                      | 90,997   | -  | 64,271                     | -         | 57,651                         | 592,198  | -                            | 9,878                        | -               | (910,653)  | -           | -           |
| Less: Disposals                              | -                    | -                              | -                      | -  | -  | 639,662                    | -         | -                              | -  | -                            | -                            | -               | -          | -           | -           |
| Closing Balance                              | 13,560,948           | 78,914,483                     | 337,009                | 18,542,390   | 1,756,979  | 28,748,320                 | 1,440,555 | 4,428,639                      | 41,694,245   | 688,871                      | 1,296,670                    | 817,553         | 4,086,420  | 196,377,352 | 190,238,789 |
| <b>ACCUMULATED AMORTIZATION</b>              |                      |                                |                        |  |  |                            |           |                                |  |                              |                              |                 |            |             |             |
| Opening Balance                              | -                    | 35,359,517                     | 337,009                | 6,188,286  | 416,790  | 16,416,240                 | -         | 3,332,275                      | 9,346,613  | 163,606                      | 432,284                      | 213,162         | -          | 72,205,782  | 65,913,671  |
| Add: Amortization                            | -                    | 2,785,858                      | -                      | 702,801  | 45,551   | 1,498,740                  | -         | 217,185                        | 1,147,456  | 17,222                       | 49,878                       | 40,879          | -          | 6,505,571   | 6,292,111   |
| Less: Acc. Amort on Disposals                | -                    | -                              | -                      | -  | -  | 539,125                    | -         | -                              | -  | -                            | -                            | -               | -          | 539,125     | -           |
| Closing Balance                              | -                    | 38,145,375                     | 337,009                | 6,891,087  | 462,341  | 17,375,856                 | -         | 3,549,460                      | 10,494,069   | 180,828                      | 482,162                      | 254,041         | -          | 78,172,228  | 72,205,782  |
| Net Book Value, year ended December 31, 2021 | 13,560,948           | 40,769,108                     | -                      | 11,651,303   | 1,294,638  | 11,372,464                 | 1,440,555 | 879,179                        | 31,200,176   | 508,043                      | 814,508                      | 563,512         | 4,086,420  | 118,205,124 | 118,033,007 |
| Net Book Value, year ended December 31, 2020 | 13,560,948           | 41,249,113                     | -                      | 12,263,107   | 1,264,168  | 11,273,399                 | 1,419,709 | 1,038,713                      | 31,738,282   | 525,265                      | 656,581                      | 604,391         | 2,439,331  | 118,033,007 | -           |



**REGIONAL DISTRICT OF CENTRAL KOOTENAY**  
**SUPPLEMENTARY INFORMATION**  
**STATEMENT OF FINANCIAL POSITION**  
**CAPITAL FUNDS**  
**AS AT DECEMBER 31, 2021**

|  | 2021                 | 2020                 |
|--|----------------------|----------------------|
| <b><u>NON FINANCIAL ASSETS</u></b>                     |                      |                      |
| <b>WORKS IN PROGRESS</b>                               | <u>4,086,420</u>     | <u>2,439,331</u>     |
| <b>TANGIBLE CAPITAL ASSETS, at cost</b>                |                      |                      |
| Land   | 15,001,503           | 14,980,657           |
| Buildings  | 83,680,131           | 81,316,627           |
| Bus shelters   | 817,553              | 817,553              |
| Engineering structures                                 | 60,236,635           | 59,536,288           |
| Paving   | 2,445,850            | 2,369,829            |
| Operating equipment                                    | 30,109,261           | 28,778,503           |
| Accumulated amortization                               | <u>(78,172,228)</u>  | <u>(72,205,782)</u>  |
|  | <u>114,118,704</u>   | <u>115,593,676</u>   |
| <b>TOTAL NON FINANCIAL ASSETS</b>                      | <u>118,205,124</u>   | <u>118,033,007</u>   |
| <b><u>FINANCIAL ASSETS</u></b>                         |                      |                      |
| <b>DUE FROM OTHER MUNICIPALITIES (re MFA debt)</b>     |                      |                      |
| Due from Village of Nakusp                             | 1,113,150            | 1,192,803            |
| Due from City of Nelson                                | 7,683,456            | 8,597,840            |
| Due from Village of Salmo                              | 707,958              | 742,913              |
| Due from Village of Kaslo                              | -                    | 17,782               |
| Due from City of Castlegar                             | 6,156,738            | 3,871,795            |
| Due from Village of New Denver                         | 244,807              | 274,070              |
| Due from Town of Creston                               | 4,566,512            | 1,953,112            |
|  | <u>20,472,622</u>    | <u>16,650,315</u>    |
| Deduct: Actuarial accrual                              | <u>(306,746)</u>     | <u>(284,577)</u>     |
|  | <u>20,165,876</u>    | <u>16,365,739</u>    |
| <b>TOTAL ASSETS (BOTH NON FINANCIAL AND FINANCIAL)</b> | <u>138,371,000</u>   | <u>134,398,746</u>   |
| <b><u>FINANCIAL LIABILITIES</u></b>                    |                      |                      |
| <b>TEMPORARY BORROWING</b>                             | <u>2,263,191</u>     | <u>1,337,081</u>     |
| <b>DEBENTURES OUTSTANDING</b>                          |                      |                      |
| Municipal Finance Authority (Schedule "1")             | 51,976,685           | 50,223,775           |
| Deduct: Accrued Actuarials                             | <u>(573,483)</u>     | <u>(524,392)</u>     |
|  | <u>51,403,202</u>    | <u>49,699,383</u>    |
| <b>EQUIPMENT FINANCING LOANS OUTSTANDING</b>           | 1,719,023            | 1,188,618            |
| <b>TOTAL FINANCIAL LIABILITIES</b>                     | <u>55,385,415</u>    | <u>52,225,082</u>    |
| <b>EQUITY IN TANGIBLE CAPITAL ASSETS</b>               | <u>\$ 82,985,585</u> | <u>\$ 82,173,664</u> |

**REGIONAL DISTRICT OF CENTRAL KOOTENAY  
SUPPLEMENTARY INFORMATION**

**STATEMENT OF EQUITY IN TANGIBLE CAPITAL ASSETS  
CAPITAL FUNDS  
AS AT DECEMBER 31, 2021**

|   | 2021                        | 2020                        |
|---|-----------------------------|-----------------------------|
| <b>BALANCE, BEGINNING OF YEAR</b>   | <u>\$ 82,173,664</u>        | <u>\$ 86,214,553</u>        |
| <b>ADD:</b>   |                             |                             |
| Capital expenditures in the year including works-in-progress                  | 6,778,224                   | 4,360,418                   |
| Contributions from operating funds for MFA debt reduction                     | 1,390,268                   | 1,290,007                   |
| Contributions from operating funds for equipment financing payments           | 354,695                     | 114,800                     |
| Contributions from operating funds for temporary borrowing principal payments | 258,149                     | 95,259                      |
| Accrued actuarial increase  | 26,922                      | 5,644                       |
| Actuarial increase - Sinking Funds  | 679,129                     | 647,675                     |
|   | <u>9,487,387</u>            | <u>6,513,803</u>            |
|   | <u>91,661,050</u>           | <u>92,728,356</u>           |
| <b>DEDUCT:</b>  |                             |                             |
| Amortization  | (6,505,571)                 | (6,292,111)                 |
| Gain on sale of tangible capital assets                                       | 152,200                     | -                           |
| Proceeds from sale of tangible capital assets                                 | (252,737)                   | -                           |
| Proceeds from temporary borrowing   | (1,184,258)                 | (3,247,419)                 |
| Proceeds from equipment financing agreement with M.F.A.                       | (885,100)                   | (1,015,162)                 |
|   | <u>(8,675,466)</u>          | <u>(10,554,692)</u>         |
| <b>BALANCE, END OF YEAR (Statement "A")</b>                                   | <u><u>\$ 82,985,585</u></u> | <u><u>\$ 82,173,664</u></u> |



**REGIONAL DISTRICT OF CENTRAL KOOTENAY  
SUPPLEMENTARY INFORMATION**

**BALANCE SHEET  
RESERVE FUNDS  
AS AT DECEMBER 31, 2021**

| RESERVE FUNDS   | ASSETS  |                        |                          |              | LIABILITIES            |                    |               |                   |                        |
|---|---------|------------------------|--------------------------|--------------|------------------------|--------------------|---------------|-------------------|------------------------|
|   | Service | Short Term Investments | Due from (to) Operations | Total Assets | Balance at Dec 31 2020 | 2021 Contributions | 2021 Earnings | 2021 Expenditures | Balance at Dec 31 2021 |
| RSRV Climate Action - Service 100                             | S100    | 124,155                | 57,417                   | 181,572      | 122,467                | 57,417             | 1,688         | -                 | 181,572                |
| Office Equipment Reserve - Service 100                        | S100    | 2,196                  | -                        | 2,196        | 2,172                  | -                  | 24            | -                 | 2,196                  |
| Administrative Office Capital                                 |         |                        |                          |              |                        |                    |               |                   |                        |
| Projects and Equipment - Service 100                          | S100    | 91,586                 | -                        | 91,586       | 90,575                 | -                  | 1,011         | -                 | 91,586                 |
| Vehicle Replacement - Service 100                             | S100    | 179,565                | 58,306                   | 237,871      | 177,261                | 91,309             | 2,304         | 33,003            | 237,871                |
| Contingency, legal, project fund - Service 100                | S100    | 338                    | -                        | 338          | 334                    | -                  | 4             | -                 | 338                    |
| Records conversion Reserve - Service 100                      | S100    | 25,224                 | -                        | 25,224       | 24,946                 | -                  | 278           | -                 | 25,224                 |
| Liability Insurance Reserve - Service 100                     | S100    | 224,575                | -                        | 224,575      | 222,096                | -                  | 2,479         | -                 | 224,575                |
| Property Insurance Reserve - Service 100                      | S100    | 27,794                 | -                        | 27,794       | 27,487                 | -                  | 307           | -                 | 27,794                 |
| Vehicle Deductible Reserve - Service 100                      | S100    | 1,448                  | -                        | 1,448        | 1,432                  | -                  | 16            | -                 | 1,448                  |
| Other projects - Service 100                                  | S100    | 1,093                  | -                        | 1,093        | 1,081                  | -                  | 12            | -                 | 1,093                  |
| Information Technology Equipment Reserve - Service 100        | S100    | 127,428                | (126,721)                | 707          | 126,721                | -                  | 707           | 126,721           | 707                    |
| COVID Restart Funds - Service 100                             | S100    | 575,569                | (472,864)                | 102,705      | 571,825                | 614,960            | 3,744         | 1,087,825         | 102,705                |
| Election Cost Reserve - Service 101                           | S101    | 66,567                 | -                        | 66,567       | 65,832                 | -                  | 735           | -                 | 66,567                 |
| GIS Reserve - Service 102                                     | S102    | 32,283                 | 15,768                   | 48,051       | 31,840                 | 15,768             | 443           | -                 | 48,051                 |
| Building Rehab Reserve - Service 103                          | S103    | 110,254                | 172,816                  | 283,070      | 108,083                | 172,816            | 2,171         | -                 | 283,070                |
| Building Legal Reserve - Service 103                          | S103    | 15,506                 | 34,000                   | 49,506       | 15,147                 | 60,000             | 359           | 26,000            | 49,506                 |
| Planning & Land Use - Service 104                             | S103    | 10,229                 | -                        | 10,229       | 10,116                 | -                  | 113           | -                 | 10,229                 |
| Feasibility Studies Reserve - Service 106                     | S106    | 172,730                | (33,300)                 | 139,430      | 171,007                | -                  | 1,723         | 33,300            | 139,430                |
| Kaslo Fire Reserve - Service 280                              | S280    | 134,524                | 27,669                   | 162,193      | 132,887                | 27,669             | 1,638         | -                 | 162,193                |
| Riondel Fire - Service 128                                    | S128    | 40,991                 | 22,047                   | 63,037       | 40,416                 | 22,047             | 574           | -                 | 63,037                 |
| Wynndel Fire - Service 129                                    | S129    | 331,124                | 10,836                   | 341,960      | 327,409                | 49,836             | 3,716         | 39,000            | 341,960                |
| Canyon Lister Fire Reserve - Service 130                      | S130    | 189,332                | 111,970                  | 301,302      | 186,624                | 136,970            | 2,708         | 25,000            | 301,302                |
| Creston Fire Contract - Service 131                           | S131    | 48,491                 | -                        | 48,491       | 47,956                 | -                  | 535           | -                 | 48,491                 |
| Blewett Fire Contract Reserve - Service 133                   | S133    | 142                    | -                        | 142          | 141                    | -                  | 2             | -                 | 142                    |
| North Shore Fire Reserve - Service 134                        | S134    | 1,460                  | 71,660                   | 73,119       | 1,048                  | 71,660             | 412           | -                 | 73,119                 |
| Ymir Fire Reserve - Service 136                               | S136    | 504,248                | (46,463)                 | 457,785      | 498,938                | 50,863             | 5,311         | 97,326            | 457,785                |
| Tarrys Fire - Service 137                                     | S137    | 157,798                | (3,600)                  | 154,198      | 156,076                | -                  | 1,722         | 3,600             | 154,198                |
| Pass Creek Fire - Service 137                                 | S137    | 9,050                  | (8,900)                  | 150          | 8,999                  | -                  | 51            | 8,900             | 150                    |
| Robson Fire Reserve - Service 138                             | S138    | 1,500                  | 38,418                   | 39,918       | 1,272                  | 38,418             | 229           | -                 | 39,918                 |
| New Denver Fire - Service 140                                 | S140    | 982                    | -                        | 982          | 971                    | -                  | 11            | -                 | 982                    |
| Balfour Fire Reserve - Service 141                            | S141    | 249,452                | 37,540                   | 286,992      | 246,491                | 77,089             | 2,961         | 39,549            | 286,992                |
| Winlaw Fire Building & Major Equipment - Service 142          | S142    | 1,064                  | (1,058)                  | 6            | 1,058                  | 13,155             | 6             | 14,213            | 6                      |
| Passmore Fire Building & Major Equipment - Service 142        | S142    | 110,326                | (63,683)                 | 46,643       | 109,460                | 16,000             | 867           | 79,683            | 46,643                 |
| Slocan Fire Building & Major Equipment - Service 142          | S142    | 115,698                | (23,684)                 | 92,014       | 114,552                | 14,582             | 1,147         | 38,266            | 92,014                 |
| Crescent Valley Fire Building & Major Equipment - Service 142 | S142    | 85,940                 | (13,536)                 | 72,404       | 85,066                 | 10,200             | 874           | 23,736            | 72,404                 |
| Carried Forward   |         | \$ 3,770,665           | \$ (135,364)             | \$ 3,635,301 | \$ 3,729,782           | \$ 1,540,758       | \$ 40,883     | \$ 1,676,122      | \$ 3,635,301           |

REGIONAL DISTRICT OF CENTRAL KOOTENAY  
SUPPLEMENTARY INFORMATION

BALANCE SHEET  
RESERVE FUNDS  
AS AT DECEMBER 31, 2021

| RESERVE FUNDS   | ASSETS  |                        |                          | LIABILITIES   |                        |                    |               |                   |                        |
|---|---------|------------------------|--------------------------|---------------|------------------------|--------------------|---------------|-------------------|------------------------|
|   | Service | Short Term Investments | Due from (to) Operations | Total Assets  | Balance at Dec 31 2020 | 2021 Contributions | 2021 Earnings | 2021 Expenditures | Balance at Dec 31 2021 |
| Brought Forward   |         | \$ 3,770,665           | \$ (135,364)             | \$ 3,635,301  | \$ 3,729,782           | \$ 1,540,758       | \$ 40,883     | \$ 1,676,122      | 3,635,301              |
| Beasley Fire - Service 144  | S144    | 39,263                 | 92,592                   | 131,855       | 38,318                 | 92,592             | 945           | -                 | 131,855                |
| Blewett Fire - Service 144  | S144    | 81,288                 | (39,222)                 | 42,066        | 80,607                 | -                  | 681           | 39,222            | 42,066                 |
| Ootischenia Fire Reserve - Service 145                                      | S145    | 6,124                  | -                        | 6,124         | 6,056                  | -                  | 68            | -                 | 6,124                  |
| Yahk-Kingsgate fire Reserve - Service 148                                   | S148    | 170,207                | -                        | 170,207       | 168,328                | -                  | 1,879         | -                 | 170,207                |
| Area I and J Jaws Fund - Service 149  | S149    | 48,910                 | (31,719)                 | 17,191        | 48,545                 | 7,768              | 365           | 39,487            | 17,191                 |
| Jaws of Life - Kaslo - Service 150  | S150    | 676                    | -                        | 676           | 668                    | -                  | 7             | -                 | 676                    |
| Emergency 911 Capital Reserve Fund - Service 156                            | S156    | 7                      | 1,239                    | 1,246         | -                      | 1,239              | 7             | -                 | 1,246                  |
| Emergency Planning - Creston and Areas A, B and C - Service 157             | S157    | 2,141                  | -                        | 2,141         | 2,117                  | -                  | 24            | -                 | 2,141                  |
| Emergency Planning - Salmo and Area G - Service 158                         | S158    | 2,141                  | -                        | 2,141         | 2,117                  | -                  | 24            | -                 | 2,141                  |
| Emergency Planning - Nakusp and Area K - Service 159                        | S159    | 2,141                  | -                        | 2,141         | 2,117                  | -                  | 24            | -                 | 2,141                  |
| Emergency Planning - Silverton, Slocan, New Denver and Area H - Service 161 | S161    | 2,141                  | -                        | 2,141         | 2,117                  | -                  | 24            | -                 | 2,141                  |
| Emergency Planning - Kaslo and Area D - Service 162                         | S162    | 2,141                  | -                        | 2,141         | 2,117                  | -                  | 24            | -                 | 2,141                  |
| Emergency Planning - Areas I and J - Service 163                            | S163    | 2,141                  | -                        | 2,141         | 2,117                  | -                  | 24            | -                 | 2,141                  |
| Consolidated Emergency Services - Service A101                              | A101    | 379                    | 7,000                    | 7,379         | 336                    | 7,000              | 43            | -                 | 7,379                  |
| Riondel Drainage Reserve - Service 165                                      | S165    | 41,110                 | 7,209                    | 48,319        | 40,617                 | 7,209              | 494           | -                 | 48,319                 |
| Riondel Street Light Reserve - Service 166                                  | S166    | 3,113                  | -                        | 3,113         | 3,078                  | -                  | 34            | -                 | 3,113                  |
| Ymir Street Light Reserve - Service 167                                     | S167    | 18,379                 | 238                      | 18,617        | 18,175                 | 238                | 204           | -                 | 18,617                 |
| South Slocan Street Light Reserve - Service 168                             | S168    | 9,255                  | 410                      | 9,665         | 9,151                  | 410                | 104           | -                 | 9,665                  |
| Brilliant Street Light Reserve - Service 169                                | S169    | 22,690                 | 581                      | 23,271        | 22,436                 | 581                | 254           | -                 | 23,271                 |
| Robson Street Light Reserve - Service 170                                   | S170    | 8,531                  | 103                      | 8,634         | 8,436                  | 103                | 95            | -                 | 8,634                  |
| Edgewood Street Light Reserve - Service 171                                 | S171    | 616                    | 1,031                    | 1,647         | 603                    | 1,031              | 12            | -                 | 1,647                  |
| Area I (Voykin Subdivision) Street Light Reserve - Service 172              | S172    | 303                    | 34                       | 337           | 299                    | 34                 | 4             | -                 | 337                    |
| Area H (Mt. Sentinel) Street Light Reserve - Service 173                    | S173    | 307                    | 53                       | 360           | 303                    | 53                 | 4             | -                 | 360                    |
| Mosquito Control Area D Reserve - Service 184                               | S184    | 16,975                 | (4,000)                  | 12,975        | 16,810                 | -                  | 165           | 4,000             | 12,975                 |
| East Waste Reserve - Service 186  | S186    | 417,097                | (28,942)                 | 388,155       | 412,652                | 193,281            | 4,445         | 222,223           | 388,155                |
| Refuse East - Stabilization - Service 186                                   | S186    | 605,933                | -                        | 605,933       | 599,243                | -                  | 6,690         | -                 | 605,933                |
| East Refuse Landfill Liability Reserve - Service 186                        | S186    | 995,368                | -                        | 995,368       | 984,379                | -                  | 10,989        | -                 | 995,368                |
| Central Waste Reserve - Service 187   | S187    | 430,155                | (87,257)                 | 342,899       | 425,888                | 134,419            | 4,267         | 221,676           | 342,899                |
| Central Septage Reserve - Service 187                                       | S187    | 50,020                 | -                        | 50,020        | 49,468                 | -                  | 552           | -                 | 50,020                 |
| Refuse Central - Stabilization - Service 187                                | S187    | 148,761                | (145,076)                | 3,685         | 147,919                | -                  | 842           | 145,076           | 3,685                  |
| Refuse West - Stabilization - Service 188                                   | S188    | 823,977                | 563,862                  | 1,387,839     | 811,768                | 563,862            | 12,210        | -                 | 1,387,839              |
| West Waste Reserve - Service 188  | S189    | 2,644,388              | (34,378)                 | 2,610,010     | 2,615,383              | -                  | 29,005        | 34,378            | 2,610,010              |
| West Rural Septage Reserve - Service 190                                    | S190    | 310,787                | 134,064                  | 444,851       | 306,616                | 134,064            | 4,171         | -                 | 444,851                |
| Creston Library - Service 193   | S193    | 261,227                | 70,000                   | 331,227       | 257,957                | 70,000             | 3,270         | -                 | 331,227                |
| Carried Forward   |         | \$ 10,939,356          | \$ 372,458               | \$ 11,311,814 | \$ 10,816,525          | \$ 2,754,643       | \$ 122,831    | \$ 2,382,184      | 11,311,814             |

**REGIONAL DISTRICT OF CENTRAL KOOTENAY  
SUPPLEMENTARY INFORMATION**

**BALANCE SHEET  
RESERVE FUNDS  
AS AT DECEMBER 31, 2021**

| RESERVE FUNDS  | ASSETS  |                        |                          |               | LIABILITIES            |                    |               |                   |                        |
|--|---------|------------------------|--------------------------|---------------|------------------------|--------------------|---------------|-------------------|------------------------|
|  | Service | Short Term Investments | Due from (to) Operations | Total Assets  | Balance at Dec 31 2020 | 2021 Contributions | 2021 Earnings | 2021 Expenditures | Balance at Dec 31 2021 |
| Brought Forward  |         | \$ 10,939,356          | \$ 372,458               | \$ 11,311,814 | \$ 10,816,525          | \$ 2,754,643       | \$ 122,831    | \$ 2,382,184      | 11,311,814             |
| Library - Kaslo & Defined Area D - Service 194         | S194    | 12                     | 2,100                    | 2,112         | -                      | 2,100              | 12            | -                 | 2,112                  |
| Library - Area J - Service 197                         | S197    | 2,106                  | -                        | 2,106         | 2,083                  | -                  | 23            | -                 | 2,106                  |
| Library - Area I - Service 198                         | S198    | 1,733                  | -                        | 1,733         | 1,714                  | -                  | 19            | -                 | 1,733                  |
| Parkland Dedication Area C Reserve - Service 201       | S201    | 129                    | 23,100                   | 23,229        | -                      | 23,100             | 129           | -                 | 23,229                 |
| Parkland Dedication Area E Reserve - Service 202       | S202    | 45,765                 | -                        | 45,765        | 45,260                 | -                  | 505           | -                 | 45,765                 |
| Parkland - Area G - Service 202                        | S202    | 61,257                 | 20,000                   | 81,257        | 60,470                 | 20,000             | 787           | -                 | 81,257                 |
| Parkland Dedication Area A Reserve - Service 205       | S205    | 260                    | -                        | 260           | 257                    | -                  | 3             | -                 | 260                    |
| Recreation Area, Def E & F - Service 207               | S207    | 14,787                 | -                        | 14,787        | 14,624                 | -                  | 163           | -                 | 14,787                 |
| Riondel Recreation Facility - Service 209              | S209    | 136,333                | -                        | 136,333       | 134,828                | -                  | 1,505         | -                 | 136,333                |
| North Shore Hall - Service 211                         | S211    | 12,818                 | 4,476                    | 17,293        | 12,651                 | 4,476              | 166           | -                 | 17,293                 |
| South Slokan School House - Service 214                | S214    | 75,720                 | (16,165)                 | 59,555        | 74,973                 | -                  | 747           | 16,165            | 59,555                 |
| Castlegar Complex - Service 222                        | S222    | 628,866                | 50,000                   | 678,866       | 621,647                | 50,000             | 7,219         | -                 | 678,866                |
| Union Employee's Unused Sick Leave - Service 222       | S222    | 75,994                 | -                        | 75,994        | 75,155                 | -                  | 839           | -                 | 75,994                 |
| Parkland Dedication Area J Reserve - Service 222       | S222    | 712                    | -                        | 712           | 704                    | -                  | 8             | -                 | 712                    |
| Creston Recreation Complex - Service 224               | S224    | 335,278                | 235,000                  | 570,278       | 330,280                | 235,000            | 4,999         | -                 | 570,278                |
| Nelson & District Facility - Master Plan - Service 226 | S226    | 24,078                 | -                        | 24,078        | 23,812                 | -                  | 266           | -                 | 24,078                 |
| Nelson Facility Reserve - Service 226                  | S226    | 592,538                | -                        | 592,538       | 585,996                | -                  | 6,542         | -                 | 592,538                |
| Castlegar Aquatic Reserve - Service 227                | S227    | 1,157,643              | 100,000                  | 1,257,643     | 1,144,310              | 100,000            | 13,333        | -                 | 1,257,643              |
| Transit Castlegar - Service 237                        | S237    | 296,860                | 251,602                  | 548,462       | 292,193                | 251,602            | 4,666         | -                 | 548,462                |
| Transit Creston - Service 234                          | S234    | 37,940                 | 22,083                   | 60,023        | 37,399                 | 22,083             | 541           | -                 | 60,023                 |
| Transit Slokan Valley - Service 238                    | S238    | 96,980                 | 59,254                   | 156,234       | 95,582                 | 59,254             | 1,398         | -                 | 156,234                |
| Transit North Shore - Service 238                      | S238    | 69,785                 | 5,966                    | 75,751        | 68,982                 | 5,966              | 803           | -                 | 75,751                 |
| Transit Kootwest - Service 239                         | S239    | 94,966                 | 131,498                  | 226,463       | 93,191                 | 131,498            | 1,774         | -                 | 226,463                |
| Riondel Water Reserve - Service 241                    | S241    | 106,934                | 48,780                   | 155,714       | 105,484                | 50,941             | 1,450         | 2,161             | 155,714                |
| Riondel Water Capital Utility - Service 241            | S241    | 35                     | (35)                     | 0             | 35                     | -                  | 0             | 35                | 0                      |
| Sanca Park Water Capital Utility - Service 242         | S242    | 43,794                 | (1,622)                  | 42,173        | 43,320                 | 3,231              | 475           | 4,853             | 42,173                 |
| Lister Water Capital Utility - Service 243             | S243    | 257,777                | 54,867                   | 312,644       | 254,628                | 54,867             | 3,149         | -                 | 312,644                |
| Ymir Water Utility - Service 244                       | S244    | 69,504                 | 32,108                   | 101,612       | 68,559                 | 32,108             | 945           | -                 | 101,612                |
| South Slokan Water Capital Utility - Service 245       | S245    | 33,392                 | 6,629                    | 40,021        | 32,987                 | 14,630             | 405           | 8,001             | 40,021                 |
| Macdonald Creek Water Capital Utility - Service 246    | S246    | 238,999                | 25,660                   | 264,659       | 236,219                | 25,660             | 2,780         | -                 | 264,659                |
| Lucas Road Water Capital Utility - Service 247         | S247    | 20,386                 | 4,041                    | 24,427        | 20,139                 | 4,041              | 247           | -                 | 24,427                 |
| Duhamel Creek Water Capital Utility - Service 248      | S248    | 208,866                | (2,122)                  | 206,744       | 206,572                | 18,723             | 2,294         | 20,846            | 206,744                |
| Denver Siding Water Capital Utility - Service 249      | S249    | 102,803                | 1,771                    | 104,573       | 101,658                | 1,771              | 1,145         | -                 | 104,573                |
| Carried Forward  |         | \$ 15,784,406          | \$ 1,431,448             | \$ 17,215,854 | \$ 15,602,237          | \$ 3,865,693       | \$ 182,169    | \$ 2,434,245      | 17,215,854             |

REGIONAL DISTRICT OF CENTRAL KOOTENAY  
SUPPLEMENTARY INFORMATION

BALANCE SHEET  
RESERVE FUNDS  
AS AT DECEMBER 31, 2021

| RESERVE FUNDS   | ASSETS   |                        |                          | LIABILITIES          |                        |                     |                   |                     |                        |
|---|----------|------------------------|--------------------------|----------------------|------------------------|---------------------|-------------------|---------------------|------------------------|
|   | Service  | Short Term Investments | Due from (to) Operations | Total Assets         | Balance at Dec 31 2020 | 2021 Contributions  | 2021 Earnings     | 2021 Expenditures   | Balance at Dec 31 2021 |
| Brought Forward                                       |          | \$ 15,784,406          | \$ 1,431,448             | \$ 17,215,854        | \$ 15,602,237          | \$ 3,865,693        | \$ 182,169        | \$ 2,434,245        | \$ 17,215,854          |
| Erickson Water Capital Utility - Service 250          | S250     | 243,190                | 172,954                  | 416,144              | 239,550                | 187,310             | 3,640             | 14,356              | 416,144                |
| Arrow Creek Membrane - Service 251                    | S251     | 101,770                | 300,000                  | 401,770              | 98,990                 | 300,000             | 2,780             | -                   | 401,770                |
| Arrow Creek Water Capital Utility - Service 251       | S251     | 1,119,918              | 50,544                   | 1,170,462            | 1,107,275              | 154,000             | 12,643            | 103,456             | 1,170,462              |
| Burton Water Utility BC Hydro Reserve - Service 252   | S252     | 294,592                | 42,632                   | 337,224              | 291,104                | 42,632              | 3,488             | -                   | 337,224                |
| Edgewood Water Utility BC Hydro Reserve - Service 253 | S253     | 44,540                 | 56,500                   | 101,039              | 43,736                 | 56,500              | 804               | -                   | 101,039                |
| Fauquier Water Utility BC Hydro Reserve - Service 254 | S254     | 1,034,743              | (532,454)                | 502,289              | 1,026,258              | 37,060              | 8,485             | 569,513             | 502,289                |
| Balfour Water Utility - Service 255                   | S255     | 65,623                 | 75,009                   | 140,632              | 64,484                 | 80,124              | 1,139             | 5,116               | 140,632                |
| West Robson Utility BC Hydro Reserve - Service 256    | S256     | 1,285,592              | 16,448                   | 1,302,040            | 1,271,307              | 16,448              | 14,284            | -                   | 1,302,040              |
| Def F - Woodland Heights - Service 257                | S257     | 48,720                 | 2,276                    | 50,996               | 48,169                 | 2,276               | 550               | -                   | 50,996                 |
| Def E - Grandview - Service 258                       | S258     | 47,003                 | 26,864                   | 73,867               | 46,336                 | 26,864              | 667               | -                   | 73,867                 |
| Def D - Woodbury - Service 259                        | S259     | 152,715                | 633                      | 153,348              | 151,025                | 12,739              | 1,690             | 12,105              | 153,348                |
| Def H - Rosebery - Service 260                        | S260     | 85,449                 | 1,767                    | 87,216               | 84,496                 | 2,999               | 953               | 1,232               | 87,216                 |
| Regional Parks Fund - Various Services                | S201, S2 | 559,379                | 1,197                    | 560,576              | 553,196                | 55,000              | 6,182             | 53,803              | 560,576                |
| Utilities Construction Crew Reserve - Service A113    | A113     | 621                    | 111,323                  | 111,944              | -                      | 111,323             | 621               | -                   | 111,944                |
| Community Works Reserve - Service X102                | X102     | 7,476,545              | 1,859,201                | 9,335,746            | 7,383,737              | 2,774,321           | 92,808            | 915,120             | 9,335,746              |
| <b>TOTALS</b>   |          | <b>\$ 28,344,805</b>   | <b>\$ 3,616,343</b>      | <b>\$ 31,961,148</b> | <b>\$ 28,011,902</b>   | <b>\$ 7,725,289</b> | <b>\$ 332,902</b> | <b>\$ 4,108,946</b> | <b>\$ 31,961,148</b>   |

**REGIONAL DISTRICT OF CENTRAL KOOTENAY**  
**SUPPLEMENTARY INFORMATION**

**STATEMENT OF FINANCIAL POSITION**  
**OPERATING FUNDS**  
**(GENERAL, WATER AND TRANSIT)**  
**AS AT DECEMBER 31, 2021**

|   | 2021              | 2020                  |
|---|-------------------|-----------------------|
| <b>FINANCIAL ASSETS</b>   |                   |                       |
| Cash on hand and in banks                                       | \$ 5,496,826      | \$ 3,926,569          |
| Short-term investments  | 14,648,361        | 13,071,393            |
| Accounts receivable   | 4,207,095         | 2,351,163             |
| Due from participating municipalities                           | 197,353           | 174,254               |
| M.F.A. Debt Reserve Fund  |                   |                       |
| Member Municipalities   | 1,384,529         | 1,286,996             |
| Regional District   | 1,995,588         | 1,994,246             |
|   | <u>27,929,753</u> | <u>22,804,621</u>     |
| <b>LIABILITIES</b>  |                   |                       |
| Accrued wages payable   | 733,135           | 540,621               |
| Accrued interest M.F.A. debt                                    | 437,922           | 419,042               |
| Accounts payable  | 4,061,847         | 2,101,738             |
| Deferred revenue  | 1,938,235         | 2,311,551             |
| Due to reserve funds (Statement C)                              | 3,616,343         | 792,357               |
| Landfill closure and post closure cost accruals                 | 3,851,457         | 3,776,558             |
| HB Mines contaminated site accrual                              | 5,037,894         | 6,616,306             |
| Nelson transfer station closure accrual                         | 740,000           | 740,000               |
| Debenture Debt MFA  | 3,714,016         | 3,825,126             |
| M.F.A. Debt Reserve Fund  |                   |                       |
| Member Municipalities   |                   |                       |
| - Cash requirement  | 491,281           | 444,508               |
| - Demand note requirement                                       | 893,248           | 842,488               |
| Regional District   |                   |                       |
| - Cash requirement  | 732,532           | 723,460               |
| - Demand note requirement                                       | 1,263,056         | 1,270,786             |
|   | <u>27,510,966</u> | <u>24,404,540</u>     |
| <b>NET FINANCIAL ASSETS (LIABILITIES)</b>                       | <u>418,787</u>    | <u>(1,599,919)</u>    |
| <b>NON FINANCIAL ASSETS</b>                                     |                   |                       |
| Inventory of supplies   | -                 | 15,481                |
| Prepaid expense and travel advances                             | 534,376           | 396,456               |
|   | <u>534,376</u>    | <u>411,936</u>        |
| <b>ACCUMULATED SURPLUS (DEFICIT) (Statements "E" &amp; "F")</b> | <u>\$ 953,163</u> | <u>\$ (1,187,982)</u> |

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES  
FOR THE YEAR ENDED DECEMBER 31, 2021

|  | 2021 Surplus<br>(Deficit) | 2020 Surplus<br>(Deficit) |
|--|---------------------------|---------------------------|
| Service A100 - Environmental Services  | \$ 49,320                 | \$ 44,019                 |
| Service A101 - Consolidated Emergency Programs   | (463,103)                 | (600,215)                 |
| Service A102 - Resource Recoveries   | 66,143                    | 67,368                    |
| Service A103 - Utility Services  | 20,675                    | 7,508                     |
| Service A104 - Parks Services  | 102,998                   | -                         |
| Service A108 - Development Services  | 29,905                    | -                         |
| Service A109 - Community Services  | 42,009                    | -                         |
| Service A112 - Project Management  | (857)                     | (2,616)                   |
| Service A113 - Utilities Construction  | 1,644                     | -                         |
| Service A114 - Grant Administration - Flow Through                                       | 0                         | -                         |
| Service S100 - General Administration  | 591,856                   | 651,425                   |
| Service S101 - General Government - Electoral Areas                                      | 303,737                   | 149,622                   |
| Service S102 - GIS   | 26,681                    | (43,363)                  |
| Service S103 - Building Inspection   | 175,806                   | 411,633                   |
| Service S104 - Planning and Land Use   | 42,542                    | (4,340)                   |
| Service S105 - Community Sustainability  | 14,531                    | 39,716                    |
| Service S106 - Feasibility Study Service   | -                         | -                         |
| Service S107 - Economic Development Services - Area A                                    | 37,364                    | 45,372                    |
| Service S108 - Economic Development Services - Creston and Areas B & C                   | 207,074                   | 20,626                    |
| Service S109 - Economic Development Services - Kaslo and Area D                          | 26,564                    | 39,744                    |
| Service S111 - Economic Development Services - Nelson and Areas E & F                    | 6,979                     | 61,071                    |
| Service S113 - Economic Development Services - Salmo and Area G                          | 6,509                     | 6,449                     |
| Service S114 - Economic Development Services - New Denver, Silverton, Slocan and Area H  | 7,603                     | (98,997)                  |
| Service S115 - Economic Development Services - Lower Arrow, Areas I & J                  | 143,144                   | 144,820                   |
| Service S116 - Economic Development Services - Upper Arrow, Area K                       | 8                         | 4                         |
| Service S117 - Advisory Planning Commission - Area A                                     | 3,229                     | 2,673                     |
| Service S118 - Advisory Planning Commission - Area B                                     | 6,512                     | 5,536                     |
| Service S119 - Advisory Planning Commission - Area C                                     | (123)                     | 177                       |
| Service S120 - Advisory Planning Commission - Area D                                     | 1,330                     | 955                       |
| Service S121 - Advisory Planning Commission - Area E                                     | 9,672                     | 3,196                     |
| Service S122 - Advisory Planning Commission - Area F                                     | 959                       | 959                       |
| Service S123 - Advisory Planning Commission - Area G                                     | 925                       | 1,225                     |
| Service S124 - Advisory Planning Commission - Area H                                     | 430                       | 730                       |
| Service S125 - Advisory Planning Commission - Area I                                     | 1,377                     | 1,677                     |
| Service S126 - Advisory Planning Commission - Area J                                     | (556)                     | (256)                     |
| Service S127 - Advisory Planning Commission - Area K                                     | (2)                       | (2)                       |
| Service S128 - Fire Protection Services - Area A, Riodel                                 | 33,777                    | 41,240                    |
| Service S129 - Fire Protection Services - Areas A & C, Wynndel                           | 12,522                    | 15,509                    |
| Service S130 - Fire Protection Services - Defined Portion of Area B, Lister              | 293,382                   | 151,980                   |
| Service S131 - Fire Protection Services - Creston Fire Contract                          | 163                       | 18,394                    |
| Service S132 - Fire Protection Services - Defined Area D, Kaslo Contract                 | -                         | -                         |
| Service S133 - Fire Protection Services - Defined Area E, Blewett - Nelson Fire Contract | 68                        | (2,484)                   |
| Service S134 - Fire Protection Services - Area F, North Shore                            | 36,810                    | 44,115                    |
| Service S135 - Fire Protection Services - Area G, Salmo Fire Contract                    | 1                         | 13                        |
| Service S136 - Fire Protection Services - Area G, Ymir                                   | 49,615                    | 58,952                    |
| Service S137 - Fire Protection Services - Area I, Tarrys / Pass Creek                    | 8,532                     | (16,802)                  |
| Service S138 - Fire Protection Services - Area J, Robson / Raspberry                     | 45,025                    | (56,792)                  |
| Service S139 - Fire Protection Services - Defined Portion of Area K, Nakusp Contract     | 31                        | (1,284)                   |
| Service S140 - Fire Protection Services - Area H, New Denver Fire Contract               | 73                        | 34                        |
| Carried Forward  | \$ 1,942,886              | \$ 1,209,593              |

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E continued

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES  
FOR THE YEAR ENDED DECEMBER 31, 2021

|  |                |                |
|--|----------------|----------------|
| Carried Forward  | \$ 1,942,886   | \$ 1,209,593   |
| Service S141 - Fire Protection Services - Defined Areas 'E' & 'F' - Balfour/Harrop   | 57,557         | (73)           |
| Service S142 - Fire Protection Services - Defined Area H, Slocan Valley  | 44,008         | 25,849         |
| Service S143 - Fire Protection Services - Defined Area K, Fauquier   | 3              | 113            |
| Service S144 - Fire Protection Services - Defined Areas E & F, Beasley / Blewett   | 28,146         | 41,344         |
| Service S145 - Fire Protection Services - Defined Area J, Ootischenia  | (15,786)       | (38,778)       |
| Service S146 - Fire Protection Services - Defined Area J, Hudu Valley  | 10,666         | (3,562)        |
| Service S147 - Fire Protection Services - Defined Area J, Fairview   | 3              | 7              |
| Service S148 - Fire Protection Services - Defined Area B, Yahk-Kingsgate   | 34,955         | 15,707         |
| Service S149 - Jaws of Life Service - Area I & J   | 9,175          | 6,257          |
| Service S150 - Jaws of Life Service - Kaslo  | 160            | (81)           |
| Service S151 - Jaws of Life Service - Salmo and Area G   | 122            | 51             |
| Service S152 - Jaws of Life Service - Creston and Areas A, B & C   | 1,227          | 855            |
| Service S153 - Jaws of Life Service - Search and Rescue - Nakusp and Area K  | 586            | 275            |
| Service S154 - Jaws of Life Service - Search and Rescue - Nelson and Salmo EFG   | 2,306          | (4,200)        |
| Service S155 - Jaws of Life Service - Search and Rescue - Castlegar  | (1,282)        | (1,205)        |
| Service S156 - Emergency Communication 911   | 51,513         | 22,596         |
| Service S157 - Emergency Program Service - Creston and Areas A, B & C  | 2,858          | 2,096          |
| Service S158 - Emergency Program Service - Salmo and Area G  | 262            | (1,430)        |
| Service S159 - Emergency Program Service - Nakusp and Area K   | 683            | (405)          |
| Service S160 - Emergency Program Service - Nelson and Areas E & F  | 342            | (1,458)        |
| Service S161 - Emergency Program Service - Silverton, Slocan and Area H  | 1,910          | 1,687          |
| Service S162 - Emergency Program Service - Kaslo and Area D  | 793            | 523            |
| Service S163 - Emergency Program Service - Areas I & J   | 35             | 26             |
| Service S164 - Dyking - Defined Portion of Areas B & C, Goat River   | 12,532         | 9,844          |
| Service S165 - Drainage - Area A, Riondel  | 1,096          | 4,877          |
| Service S166 - Street Lighting - Defined Portion of Area A, Riondel  | (417)          | 1,812          |
| Service S167 - Street Lighting - Defined Portion of Area G, Ymir   | 1,332          | 396            |
| Service S168 - Street Lighting - Defined Portion of Area H, South Slocan   | 540            | 113            |
| Service S169 - Street Lighting - Defined Portion of Area I, Brilliant  | 1,297          | 522            |
| Service S170 - Street Lighting - Defined Portion of Area J, Robson   | 768            | (11)           |
| Service S171 - Street Lighting - Defined Portion of Area K, Edgewood   | 496            | 1,274          |
| Service S172 - Street Lighting - Defined Portion of Area I, Voykin Subdivision   | 417            | (1,000)        |
| Service S173 - Street Lighting - Southern Slocan Valley  | 92             | (1,292)        |
| Service S174 - Cemetary - Creston and Areas A, B & C   | 7,616          | 6,470          |
| Service S176 - Cemetary - Areas E & F  | 16             | 18             |
| Service S177 - Cemetary - Nakusp and Defined Area K  | 709            | 361            |
| Service S178 - Cemeteries - New Denver, Silverton and Defined Portion of Area H  | (49)           | 157            |
| Service S179 - Cemeteries - Defined Area 'H'   | -              | -              |
| Service S180 - Animal Control - Defined Area I, Brilliant  | 724            | 381            |
| Service S181 - Animal Control - Defined Area J, Robson   | (2,143)        | (2,454)        |
| Service S182 - Animal Control - Nakusp and Defined Area K  | (8,633)        | 3,793          |
| Service S183 - Animal Control - Areas E & F  | 2,468          | (7,827)        |
| Service S184 - Mosquito Control - Area D   | (2,528)        | (21,456)       |
| Service S185 - Mosquito Control - Pineridge  | 382            | 1,783          |
| Service S186 - Refuse Disposal - Eastern Subregion - Creston and Areas A, B & C  | 719,008        | 444,991        |
| Service S187 - Refuse Disposal - Central Subregion<br>- Nelson, Salmo, Kaslo, and Areas D, E, F & G                        | (8,501,209)    | (7,925,830)    |
| Service S188 - Refuse Disposal - Western Subregion<br>- Castlegar, Slocan, Silverton, New Denver, Nakusp, Area H, I, J & K | 1,448,704      | 644,593        |
| Carried Forward  | \$ (4,143,658) | \$ (5,562,693) |

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E continued

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES  
FOR THE YEAR ENDED DECEMBER 31, 2021

|   |                |                |
|---|----------------|----------------|
| Carried Forward   | \$ (4,143,658) | \$ (5,562,693) |
| Service S189 - Riondel Refuse Transfer - Defined Portion of Area A                          | 4,548          | 328            |
| Service S190 - Septage Treatment Facility - Western Subregion                               | 91,469         | 26,145         |
| Service S191 - Museum and Archives - Creston Areas A, B & C                                 | 1,017          | 581            |
| Service S192 - Museum and Archives - Salmo and Area G                                       | 186            | 169            |
| Service S193 - Public Library Services - Creston and Areas A, B & C                         | 3,784          | 7,338          |
| Service S194 - Library - Kaslo and Defined Portion of Area D                                | 1,160          | 299            |
| Service S195 - Library - Salmo and Defined Portion of Area G                                | 735            | 622            |
| Service S196 - Library Financial Grant - Nakusp and Defined Portion of Area K               | 3,397          | 1,659          |
| Service S197 - Library Financial Grant - Area J   | 24             | 12             |
| Service S198 - Library Financial Grant - Area I   | -              | -              |
| Service S199 - Library Financial Grant - Area F   | 109            | 55             |
| Service S200 - Library Financial Grant - Area H   | 138            | 69             |
| Service S201 - Regional Parks - Creston and Areas B & C                                     | 78,508         | 59,189         |
| Service S202 - Regional Parks - Nelson, Salmo and Areas E, F & G                            | 287,440        | 287,184        |
| Service S203 - Regional Parks - Slocan, Silverton, New Denver and Area H                    | 8,015          | 60,175         |
| Service S205 - Regional Parks - Area A  | -              | -              |
| Service S207 - Recreation Area - Defined Portion of Areas E & F (Formerly Blewett Ski Hill) | 5,669          | 21,105         |
| Service S208 - Summit Lake Ski Hill   |                |                |
| - Nakusp, New Denver, Silverton, Area K & Defined Portion of Area H                         | 90             | 6              |
| Service S209 - Recreation Facilities - Defined A - Riondel                                  | 18,969         | (54,017)       |
| Service S210 - Ymir Community Hall  | 33             | 17             |
| Service S211 - Recreation Facilities - F - North Shore Hall                                 | 2,734          | 6,374          |
| Service S212 - Recreation Facilities - Defined Portion of Area K, Burton Hall               | -              | 1              |
| Service S213 - Recreation Facilities - Defined Portion of Area K, Fauquier                  | 1              | 1              |
| Service S214 - Recreation Facilities - Area H, South Slocan Hall                            | -              | (1,209)        |
| Service S215 - Salmo Wellness Centre - Area G   | 47             | 23             |
| Service S216 - Castlegar and District Youth Centre - Areas I & J                            | 13,657         | 15,122         |
| Service S217 - Crawford Bay Beach and Hall - Defined Area A                                 | -              | -              |
| Service S218 - Salmo Valley Youth & Community Centre  | 319            | 238            |
| Service S219 - T.V. Society - New Denver, Silverton and Defined Area H                      | 165            | 289            |
| Service S220 - T.V. Society - Defined Area H and Slocan                                     | 1              | 4              |
| Service S221 - Regional Rec Service - Kaslo and Area D                                      | 65,683         | 70,213         |
| Service S222 - Castlegar and District Community Complex, Castlegar and Areas I & J          | 388,078        | 339,747        |
| Service S223 - Nakusp Arena/Recreation Centre   | 6,667          | 6,618          |
| Service S224 - Creston and District Community Complex                                       |                |                |
| - Creston, Area B and Defined Portion of Area A and C                                       | 877,881        | 835,971        |
| Service S225 - Swimming Pool - Salmo and Area G   | 50,658         | 19,859         |
| Service S226 - Nelson and District Community Complex  |                |                |
| - Nelson, Area F and Defined Portion of Area E  | 452,932        | 178,601        |
| Service S227 - Castlegar and District Aquatic and Fitness centre                            |                |                |
| - Castlegar, Area J and Defined Portion of Area I   | 167,772        | 158,723        |
| Service S228 - Recreation Commission No. 4 - Nakusp and Defined Portion of Area K           | 29,631         | 23,612         |
| Service S229 - Recreation Commission No. 6  |                |                |
| - New Denver, Silverton and Defined Portion of Area H                                       | 22,371         | 24,582         |
| Service S230 - Recreation Commission No. 7 - Salmo and Area G                               | 61,836         | 45,984         |
| Service S231 - Recreation Commission No. 8 - Slocan and Defined Portion of Area H           | 109,791        | 50,023         |
| Carried Forward   | \$ (1,388,143) | \$ (3,376,984) |



REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E continued

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES  
FOR THE YEAR ENDED DECEMBER 31, 2021

|   |                |                |
|---|----------------|----------------|
| Carried Forward   | \$ (1,388,143) | \$ (3,376,984) |
| Service S232 - Recreation Commission No. 9 - Defined Portion of Area A                | 7,215          | 2,803          |
| Service S233 - Paratransit Services - Nelson and Area                                 | -              | -              |
| Service S234 - Creston and Area Transit   | 63,282         | 54,375         |
| Service S237 - Castlegar and Area Transit   | 35,421         | 192,634        |
| Service S238 - North Shore and Slocan Valley Transit                                  | -              | 81,985         |
| Service S239 - Kootenay Lake West Transit   | 234,640        | 188,799        |
| Service S240 - Airport - Creston and Areas B & C                                      | 1,054          | 617            |
| Service S241 - Water Utility - Defined Area A - Riondel                               | 22,351         | 13,009         |
| Service S242 - Water Utility - Sanca Park   | 717            | 2,283          |
| Service S243 - Water Utility - Lister   | 1,519          | 8,032          |
| Service S244 - Water Utility - Ymir   | (3,776)        | 10,268         |
| Service S245 - Water Utility - South Slocan   | (5,927)        | (4,743)        |
| Service S246 - Water Utility - Macdonald Creek  | (633)          | 102            |
| Service S247 - Water Utility - Lucas Road   | 10,224         | 3,675          |
| Service S248 - Water Utility - Duhamel Creek  | 5,275          | (1,470)        |
| Service S249 - Water Utility - Denver Siding  | (70,295)       | 309            |
| Service S250 - Water Utility - Erickson   | 154,954        | 104,007        |
| Service S251 - Water Utility - Arrow Creek  | (21,171)       | (24,851)       |
| Service S252 - Water Utility - Burton   | 12,691         | 13,746         |
| Service S253 - Water Utility - Edgewood   | 14,866         | 23,467         |
| Service S254 - Water Utility - Fauquier   | 15,341         | 4,397          |
| Service S255 - Water Utility - Balfour  | 43,124         | 73,291         |
| Service S256 - Water Utility - West Robson  | 14,963         | 4,694          |
| Service S257 - Water Utility - Woodland Heights                                       | (37,835)       | 1,730          |
| Service S258 - Water Utility - Grandview  | 985            | (641)          |
| Service S259 - Water Utility - Woodbury   | 5,035          | (5,240)        |
| Service S260 - Water Utility - Roseberry  | 1,859          | 4,271          |
| Discretionary Grants (Grants-in-aid)  |                |                |
| Service S261 - Discretionary Grants (Grants-in-aid) - Area A                          | 14,136         | 14,916         |
| Service S262 - Discretionary Grants (Grants-in-aid) - Area B                          | 26,595         | 12,081         |
| Service S263 - Discretionary Grants (Grants-in-aid) - Area C                          | 62,629         | 35,757         |
| Service S264 - Discretionary Grants (Grants-in-aid) - Area D                          | 1,930          | 2,487          |
| Service S265 - Discretionary Grants (Grants-in-aid) - Area E                          | 2,124          | 7,078          |
| Service S266 - Discretionary Grants (Grants-in-aid) - Area F                          | 30,973         | 14,040         |
| Service S267 - Discretionary Grants (Grants-in-aid) - Area G                          | 43,236         | 39,472         |
| Service S268 - Discretionary Grants (Grants-in-aid) - Area H                          | 21,986         | 24,813         |
| Service S269 - Discretionary Grants (Grants-in-aid) - Area I                          | 27,335         | 27,635         |
| Service S270 - Discretionary Grants (Grants-in-aid) - Area J                          | 39,216         | 36,964         |
| Service S271 - Discretionary Grants (Grants-in-aid) - Area K                          | 50,497         | 52,493         |
| Service S277 - Discretionary Grants (Grants-in-aid) - Slocan                          | 440            | 595            |
| Service S278 - Fire Protection Services - Ainsworth/Woodbury                          | 129            | 66             |
| Service S279 - Recreation Commission No. 10 - Defined Portion of Area E               | 11,341         | 1,022          |
| Service S280 - Fire Protection Services - Kaslo                                       | 24,060         | 28,138         |
| Service S281 - Fire Response - Arrow Creek  | (4)            | 4,419          |
| Service S282 - Economic Development Services  |                |                |
| - Municipalities and Electoral Areas on West Side of Kootenay Lake except Area F      | 74             | 74             |
| Service S283 - Sterile Insect Control - Creston and Defined Portion of Areas A, B & C | 17             | 17             |
| Carried Forward   | \$ (525,552)   | \$ (2,323,368) |

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E continued

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES  
FOR THE YEAR ENDED DECEMBER 31, 2021

|   |              |                |
|---|--------------|----------------|
| Carried Forward   | \$ (525,552) | \$ (2,323,368) |
| Service S284 - Noise Control - Electoral Area J             | 10,516       | 10,516         |
| Service S285 - Untidy and Unsightly Properties - Area I     | 6,130        | 6,130          |
| Service S286 - Untidy and Unsightly Properties - Area J     | 5,388        | 5,388          |
| Service S287 - Untidy and Unsightly Properties - Area E     | 1,917        | 1,917          |
| Service S288 - Untidy and Unsightly Properties - Area F     | 981          | 1,230          |
| Service S289 - Untidy and Unsightly Properties - Area G     | 5,650        | 5,650          |
| Service S290 - Untidy and Unsightly Properties - Area B     | 1,156        | 1,156          |
| Service S291 - Fire Response - West Creston                 | (331,181)    | (336,672)      |
| Service S292 - Local Conservation Service                   | 17,874       | 18,908         |
| Service S293 - Edgewood and Area Volunteer Fire Department  | 0            | -              |
| Service S294 - Edgewood and Area Royal Canadian Legion Hall | 55           | 39             |
| Service S295 - Museum-Nakusp Financial Contribution         | 400          | 656            |
| Service S296 - Arrow Lakes Historical Archive Grant-in-Aid  | 500          | 786            |
| Service S297 - Cemetery-Ymir                                | 10           | 10             |
| Service X100 - Community Development                        | 1,759,320    | 1,419,672      |
| Service X101 - Columbia Basin Trust Funding Initiative      | -            | -              |
| Service X102 - Community Works Funding                      | -            | -              |

(Statements D and F)

\$ 953,163 \$ (1,187,982)

## REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F

## SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2021

| REVENUE  | 2021          | 2020          |
|--|---------------|---------------|
| Service A100 - Environmental Services  | \$ 597,113    | \$ 515,230    |
| Service A101 - Consolidated Emergency Programs   | 1,217,422     | 784,348       |
| Service A102 - Resource Recoveries   | 973,397       | 888,388       |
| Service A103 - Utility Services  | 1,016,196     | 1,122,017     |
| Service A104 - Parks Services  | 103,023       | -             |
| Service A108 - Development Services  | 273,398       | -             |
| Service A109 - Community Services  | 42,009        | -             |
| Service A112 - Project Management  | 316,534       | 289,912       |
| Service A113 - Utilities Construction  | 714,874       | -             |
| Service A114 - Grant Administration - Flow Through                                       | 1,017,793     | -             |
| Service S100 - General Administration  | 8,163,246     | 8,820,865     |
| Service S101 - General Government - Electoral Areas                                      | 2,782,238     | 2,153,721     |
| Service S102 - GIS   | 410,451       | 378,944       |
| Service S103 - Building Inspection   | 1,936,264     | 1,799,564     |
| Service S104 - Planning and Land Use   | 900,203       | 1,063,385     |
| Service S105 - Community Sustainability  | 226,506       | 309,460       |
| Service S106 - Feasibility Study Service   | 2,500         | 31,497        |
| Service S107- Economic Development Services - Area A                                     | 107,487       | 115,186       |
| Service S108 - Economic Development Services - Creston and Areas B & C                   | 1,248,508     | 737,947       |
| Service S109 - Economic Development Services - Kaslo and Area D                          | 155,105       | 142,112       |
| Service S111 - Economic Development Services - Nelson and Areas E & F                    | 178,639       | 229,052       |
| Service S113 - Economic Development Services - Salmo and Area G                          | 19,723        | 19,678        |
| Service S114 - Economic Development Services - New Denver, Silverton, Slocan and Area H  | 16,650        | 181,074       |
| Service S115 - Economic Development Services - Lower Arrow, Areas I & J                  | 144,820       | 166,143       |
| Service S116 - Economic Development Services - Upper Arrow, Area K                       | 3,127         | 3,095         |
| Service S117 - Advisory Planning Commission - Area A                                     | 3,529         | 2,973         |
| Service S118 - Advisory Planning Commission - Area B                                     | 6,812         | 5,836         |
| Service S119 - Advisory Planning Commission - Area C                                     | 177           | 477           |
| Service S120 - Advisory Planning Commission - Area D                                     | 1,630         | 1,255         |
| Service S121 - Advisory Planning Commission - Area E                                     | 9,972         | 3,496         |
| Service S122 - Advisory Planning Commission - Area F                                     | 1,259         | 1,259         |
| Service S123 - Advisory Planning Commission - Area G                                     | 1,225         | 1,525         |
| Service S124 - Advisory Planning Commission - Area H                                     | 730           | 1,030         |
| Service S125 - Advisory Planning Commission - Area I                                     | 1,677         | 1,977         |
| Service S126 - Advisory Planning Commission - Area J                                     | (256)         | 108           |
| Service S127 - Advisory Planning Commission - Area K                                     | (2)           | (2)           |
| Service S128 - Fire Protection Services - Area A, Riodel                                 | 341,600       | 325,308       |
| Service S129 - Fire Protection Services - Areas A & C, Wynndel                           | 340,356       | 264,313       |
| Service S130 - Fire Protection Services - Defined Portion of Area B, Lister              | 796,111       | 481,079       |
| Service S131 - Fire Protection Services - Creston Fire Contract                          | 222,661       | 209,359       |
| Service S132 - Fire Protection Services - Defined Area D, Kaslo Contract                 | -             | -             |
| Service S133 - Fire Protection Services - Defined Area E, Blewett - Nelson Fire Contract | 194,856       | 186,667       |
| Service S134 - Fire Protection Services - Area F, North Shore                            | 522,862       | 343,938       |
| Service S135 - Fire Protection Services - Area G, Salmo Fire Contract                    | 66,850        | 65,696        |
| Service S136 - Fire Protection Services - Area G, Ymir                                   | 367,787       | 222,048       |
| Service S137 - Fire Protection Services - Area I, Tarrys / Pass Creek                    | 649,149       | 503,386       |
| Service S138 - Fire Protection Services - Area J, Robson / Raspberry                     | 438,469       | 363,375       |
| Service S139 - Fire Protection Services - Defined Portion of Area K, Nakusp Contract     | 80,666        | 77,791        |
| Carried Forward  | \$ 26,615,346 | \$ 22,814,512 |

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2021

REVENUE

|   |               |               |
|---|---------------|---------------|
| Carried Forward   | \$ 26,615,346 | \$ 22,814,512 |
| Service S140 - Fire Protection Services - Area H, New Denver Fire Contract                          | 72,423        | 65,034        |
| Service S141 - Fire Protection Services - Defined Areas 'E' & 'F' - Balfour/Harrop                  | 603,678       | 668,749       |
| Service S142 - Fire Protection Services - Defined Area H, Slocan Valley                             | 1,347,323     | 1,239,227     |
| Service S143 - Fire Protection Services - Defined Area K, Fauquier                                  | 16,583        | 16,531        |
| Service S144 - Fire Protection Services - Defined Areas E & F, Beasley / Blewett                    | 730,127       | 591,990       |
| Service S145 - Fire Protection Services - Defined Area J, Ootischenia                               | 332,591       | 305,814       |
| Service S146 - Fire Protection Services - Defined Area J, Hudu Valley                               | 23,751        | 20,171        |
| Service S147 - Fire Protection Services - Defined Area J, Fairview                                  | 23,570        | 23,139        |
| Service S148 - Fire Protection Services - Defined Area B, Yahk-Kingsgate                            | 278,597       | 259,562       |
| Service S149 - Jaws of Life Service - Area I & J  | 94,296        | 36,247        |
| Service S150 - Jaws of Life Service - Kaslo   | 24,631        | 24,365        |
| Service S151 - Jaws of Life Service - Salmo and Area G  | 17,117        | 17,031        |
| Service S152 - Jaws of Life Service - Creston and Areas A, B & C                                    | 117,242       | 103,080       |
| Service S153 - Jaws of Life Service - Search and Rescue - Nakusp and Area K                         | 23,826        | 23,500        |
| Service S154 - Jaws of Life Service - Search and Rescue - Nelson and Salmo EFG                      | 38,711        | 32,114        |
| Service S155 - Jaws of Life Service - Search and Rescue - Castlegar                                 | 19,707        | 19,769        |
| Service S156 - Emergency Communication 911  | 446,925       | 416,395       |
| Service S157 - Emergency Program Service - Creston and Areas A, B & C                               | 231,477       | 200,635       |
| Service S158 - Emergency Program Service - Salmo and Area G   | 46,959        | 39,234        |
| Service S159 - Emergency Program Service - Nakusp and Area K  | 56,594        | 48,507        |
| Service S160 - Emergency Program Service - Nelson and Areas E & F                                   | 145,023       | 125,816       |
| Service S161 - Emergency Program Service - Silverton, Slocan and Area H                             | 96,639        | 83,797        |
| Service S162 - Emergency Program Service - Kaslo and Area D   | 41,053        | 35,583        |
| Service S163 - Emergency Program Service - Areas I & J  | 95,845        | 83,074        |
| Service S164 - Dyking - Defined Portion of Areas B & C, Goat River                                  | 20,704        | 18,296        |
| Service S165 - Drainage - Area A, Riondel   | 18,737        | 15,881        |
| Service S166 - Street Lighting - Defined Portion of Area A, Riondel                                 | 8,512         | 11,404        |
| Service S167 - Street Lighting - Defined Portion of Area G, Ymir                                    | 8,706         | 8,698         |
| Service S168 - Street Lighting - Defined Portion of Area H, South Slocan                            | 4,607         | 4,188         |
| Service S169 - Street Lighting - Defined Portion of Area I, Brilliant                               | 10,521        | 9,871         |
| Service S170 - Street Lighting - Defined Portion of Area J, Robson                                  | 3,972         | 5,467         |
| Service S171 - Street Lighting - Defined Portion of Area K, Edgewood                                | 8,386         | 7,963         |
| Service S172 - Street Lighting - Defined Portion of Area I, Voykin Subdivision                      | 2,626         | 2,107         |
| Service S173 - Street Lighting - Southern Slocan Valley   | 3,813         | 4,227         |
| Service S174 - Cemetary - Creston and Areas A, B & C  | 106,520       | 103,620       |
| Service S176 - Cemetary - Areas E & F   | 21,518        | 21,500        |
| Service S177 - Cemetary - Nakusp and Defined Area K   | 23,025        | 22,644        |
| Service S178 - Cemeteries - New Denver, Silverton and Defined Portion of Area H                     | 19,298        | 17,632        |
| Service S179 - Cemeteries - Defined Area 'H'  | -             | -             |
| Service S180 - Animal Control - Defined Area I, Brilliant   | 2,075         | 1,734         |
| Service S181 - Animal Control - Defined Area J, Robson  | 13,599        | 13,276        |
| Service S182 - Animal Control - Nakusp and Defined Area K   | 18,456        | 29,829        |
| Service S183 - Animal Control - Areas E & F   | 28,352        | 18,181        |
| Service S184 - Mosquito Control - Area D  | 86,044        | 63,683        |
| Service S185 - Mosquito Control - Pineridge   | 14,686        | 14,001        |
| Service S186 - Refuse Disposal - Eastern Subregion - Creston and Areas A, B & C                     | 4,070,719     | 2,930,065     |
| Service S187 - Refuse Disposal - Central Subregion<br>- Nelson, Salmo, Kaslo, and Areas D, E, F & G | (560,322)     | (2,284,315)   |
| Carried Forward   | \$ 35,474,589 | \$ 28,333,828 |

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2021

REVENUE

|   |               |               |
|---|---------------|---------------|
| Carried Forward   | \$ 35,474,589 | \$ 28,333,828 |
| Service S188 - Refuse Disposal - Western Subregion  |               |               |
| - Castlegar, Slocan, Silverton, New Denver, Nakusp, Area H, I, J & K                        | 4,739,998     | 4,184,421     |
| Service S189 - Riondel Refuse Transfer - Defined Portion of Area A                          | 19,647        | 14,142        |
| Service S190 - Septage Treatment Facility - Western Subregion                               | 321,627       | 185,538       |
| Service S191 - Museum and Archives - Creston Areas A, B & C                                 | 123,222       | 120,405       |
| Service S192 - Museum and Archives - Salmo and Area G                                       | 28,207        | 28,175        |
| Service S193 - Public Library Services - Creston and Areas A, B & C                         | 522,837       | 558,564       |
| Service S194 - Library - Kaslo and Defined Portion of Area D                                | 113,425       | 104,988       |
| Service S195 - Library - Salmo and Defined Portion of Area G                                | 93,148        | 91,237        |
| Service S196 - Library Financial Grant - Nakusp and Defined Portion of Area K               | 101,681       | 97,109        |
| Service S197 - Library Financial Grant - Area J   | 97,012        | 95,112        |
| Service S198 - Library Financial Grant - Area I   | 85,324        | 83,665        |
| Service S199 - Library Financial Grant - Area F   | 95,672        | 93,759        |
| Service S200 - Library Financial Grant - Area H   | 68,547        | 67,151        |
| Service S201 - Regional Parks - Creston and Areas B & C                                     | 116,395       | 74,646        |
| Service S202 - Regional Parks - Nelson, Salmo and Areas E, F & G                            | 1,150,990     | 1,051,773     |
| Service S203 - Regional Parks - Slocan, Silverton, New Denver and Area H                    | 285,086       | 509,921       |
| Service S205 - Regional Parks - Area A  | 207,045       | 200,831       |
| Service S206 - Riondel Recreation Lands and Parks - Defined Portion of Area A               | -             | -             |
| Service S207 - Recreation Area - Defined Portion of Areas E & F (Formerly Blewett Ski Hill) | 21,105        | 36,263        |
| Service S208 - Summit Lake Ski Hill   |               |               |
| - Nakusp, New Denver, Silverton, Area K & Defined Portion of Area H                         | 20,202        | 20,294        |
| Service S209 - Recreation Facilities - Defined A - Riondel                                  | 156,531       | 151,962       |
| Service S210 - Ymir Community Hall  | 10,420        | 1,678         |
| Service S211 - Recreation Facilities - F - North Shore Hall                                 | 57,988        | 58,845        |
| Service S212 - Recreation Facilities - Defined Portion of Area K, Burton Hall               | 18,655        | 18,641        |
| Service S213 - Recreation Facilities - Defined Portion of Area K, Fauquier                  | 11,108        | 11,093        |
| Service S214 - Recreation Facilities - Area H, South Slocan Hall                            | 18,267        | 13,996        |
| Service S215 - Salmo Wellness Centre - Area G   | 11,512        | 11,472        |
| Service S216 - Castlegar and District Youth Centre - Areas I & J                            | 15,122        | 21,571        |
| Service S217 - Crawford Bay Beach and Hall - Defined Area A                                 | 22,338        | 22,332        |
| Service S218 - Salmo Valley Youth & Community Centre  | 56,914        | 56,818        |
| Service S219 - T.V. Society - New Denver, Silverton and Defined Area H                      | 31,334        | 31,408        |
| Service S220 - T.V. Society - Defined Area H and Slocan                                     | 25,113        | 25,073        |
| Service S221 - Regional Rec Service - Kaslo and Area D                                      | 362,476       | 324,683       |
| Service S222 - Castlegar and District Community Complex, Castlegar and Areas I & J          | 4,639,539     | 2,733,621     |
| Service S223 - Nakusp Arena/Recreation Centre   | 418,132       | 418,068       |
| Service S224 - Creston and District Community Complex                                       |               |               |
| - Creston, Area B and Defined Portion of Area A and C                                       | 7,493,037     | 6,720,875     |
| Service S225 - Swimming Pool - Salmo and Area G   | 76,148        | 56,191        |
| Service S226 - Nelson and District Community Complex  |               |               |
| - Nelson, Area F and Defined Portion of Area E  | 5,062,731     | 4,642,096     |
| Service S227 - Castlegar and District Aquatic and Fitness centre                            |               |               |
| - Castlegar, Area J and Defined Portion of Area I   | 1,468,344     | 1,194,769     |
| Service S228 - Recreation Commission No. 4 - Nakusp and Defined Portion of Area K           | 53,717        | 48,849        |
| Service S229 - Recreation Commission No. 6  |               |               |
| - New Denver, Silverton and Defined Portion of Area H                                       | 57,407        | 46,315        |
| Service S230 - Recreation Commission No. 7 - Salmo and Area G                               | 259,293       | 253,422       |
| Carried Forward   | \$ 64,011,884 | \$ 52,815,601 |

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2021

REVENUE

|   |               |               |
|---|---------------|---------------|
| Carried Forward   | \$ 64,011,884 | \$ 52,815,601 |
| Service S231 - Recreation Commission No. 8 - Slokan and Defined Portion of Area H | 255,163       | 225,984       |
| Service S232 - Recreation Commission No. 9 - Defined Portion of Area A            | 38,989        | 36,956        |
| Service S233 - Paratransit Services - Nelson and Area                             | -             | -             |
| Service S234 - Creston and Area Transit   | 330,646       | 272,273       |
| Service S237 - Castlegar and Area Transit   | 616,818       | 512,780       |
| Service S238 - North Shore and Slokan Valley Transit                              | 709,207       | 603,319       |
| Service S239 - Kootenay Lake West Transit   | 923,093       | 897,429       |
| Service S240 - Airport - Creston and Areas B & C                                  | 139,188       | 136,320       |
| Service S241 - Water Utility - Defined Area A - Riondel                           | 268,813       | 281,788       |
| Service S242 - Water Utility - Sanca Park   | 52,674        | 46,136        |
| Service S243 - Water Utility - Lister   | 213,869       | 187,215       |
| Service S244 - Water Utility - Ymir   | 168,874       | 155,636       |
| Service S245 - Water Utility - South Slokan                                       | 147,629       | 153,903       |
| Service S246 - Water Utility - Macdonald Creek                                    | 69,092        | 52,091        |
| Service S247 - Water Utility - Lucas Road   | 42,331        | 26,778        |
| Service S248 - Water Utility - Duhamel Creek                                      | 110,258       | 99,976        |
| Service S249 - Water Utility - Denver Siding                                      | 94,668        | 27,369        |
| Service S250 - Water Utility - Erickson   | 1,552,740     | 1,748,563     |
| Service S251 - Water Utility - Arrow Creek  | 2,110,012     | 2,149,567     |
| Service S252 - Water Utility - Burton   | 138,918       | 117,504       |
| Service S253 - Water Utility - Edgewood   | 283,779       | 311,087       |
| Service S254 - Water Utility - Fauquier   | 816,626       | 248,989       |
| Service S255 - Water Utility - Balfour  | 652,015       | 615,190       |
| Service S256 - Water Utility - West Robson  | 120,897       | 115,438       |
| Service S257 - Water Utility - Woodland Heights                                   | 34,726        | 73,510        |
| Service S258 - Water Utility - Grandview  | 141,138       | 72,879        |
| Service S259 - Water Utility - Woodbury   | 219,587       | 66,049        |
| Service S260 - Water Utility - Roseberry  | 45,350        | 46,455        |
| Discretionary Grants (Grants-in-aid)  |               |               |
| Service 261 - Discretionary Grants (Grants-in-aid) - Area A                       | 39,916        | 28,901        |
| Service 262 - Discretionary Grants (Grants-in-aid) - Area B                       | 42,345        | 40,589        |
| Service 263 - Discretionary Grants (Grants-in-aid) - Area C                       | 77,229        | 68,757        |
| Service 264 - Discretionary Grants (Grants-in-aid) - Area D                       | 2,487         | 3,709         |
| Service 265 - Discretionary Grants (Grants-in-aid) - Area E                       | 16,079        | 22,889        |
| Service 266 - Discretionary Grants (Grants-in-aid) - Area F                       | 44,054        | 47,856        |
| Service 267 - Discretionary Grants (Grants-in-aid) - Area G                       | 69,536        | 77,856        |
| Service 268 - Discretionary Grants (Grants-in-aid) - Area H                       | 34,321        | 30,879        |
| Service 269 - Discretionary Grants (Grants-in-aid) - Area I                       | 42,135        | 42,810        |
| Service 270 - Discretionary Grants (Grants-in-aid) - Area J                       | 51,466        | 54,864        |
| Service 271 - Discretionary Grants (Grants-in-aid) - Area K                       | 56,997        | 53,993        |
| Service 277 - Discretionary Grants (Grants-in-aid) - Slokan                       | 1,512         | 1,125         |
| Service S278 - Fire Protection Services - Ainsworth/Woodbury                      | 23,987        | 23,906        |
| Service S279 - Recreation Commission No. 10 - Defined Portion of Area E           | 31,147        | 26,292        |
| Service S280 - Fire Protection Services - Kaslo                                   | 503,094       | 454,718       |
| Service S281 - Fire Response - Arrow Creek  | 49,043        | 56,366        |
| Service S282 - Economic Development Services                                      |               |               |
| - Municipalities and Electoral Areas on West Side of Kootenay Lake except Area F  | 74            | 74            |
| Carried Forward   | \$ 75,394,409 | \$ 63,132,368 |

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2021

REVENUE

|   |                      |                      |
|---|----------------------|----------------------|
| Carried Forward   | \$ 75,394,409        | \$ 63,132,368        |
| Service S283 - Sterile Insect Control - Creston and Defined Portion of Areas A, B & C | 17                   | 17                   |
| Service S284 - Noise Control - Electoral Area J                                       | 10,516               | 10,516               |
| Service S285 - Untidy and Unsightly Properties - Area I                               | 6,130                | 6,130                |
| Service S286 - Untidy and Unsightly Properties - Area J                               | 5,388                | 5,388                |
| Service S287 - Untidy and Unsightly Properties - Area E                               | 1,917                | 1,917                |
| Service S288 - Untidy and Unsightly Properties - Area F                               | 1,230                | 1,230                |
| Service S289 - Untidy and Unsightly Properties - Area G                               | 5,650                | 5,650                |
| Service S290 - Untidy and Unsightly Properties - Area B                               | 1,156                | 1,156                |
| Service S291 - Fire Response - West Creston   | (9,553)              | (5,603)              |
| Service S292 - Local Conservation Service   | 119,318              | 126,071              |
| Service S293 - Edgewood and Area Volunteer Fire Department                            | 10,000               | 10,000               |
| Service S294 - Edgewood and Area Royal Canadian Legion Hall                           | 5,079                | 5,032                |
| Service S295 - Museum-Nakusp Financial Contribution                                   | 21,000               | 20,656               |
| Service S296 - Arrow Lakes Historical Archive Grant-in-Aid                            | 25,200               | 24,786               |
| Service S297 - Cemetery-Ymir  | 3,015                | 3,010                |
| Service X100 - Community Development  | 2,559,949            | 2,424,123            |
| Service X101 - Columbia Basin Trust Funding Initiative                                | 1,407,886            | 1,608,402            |
| Service X102 - Community Works Funding  | 2,774,321            | 2,041,883            |
|   | <u>\$ 82,342,628</u> | <u>\$ 69,422,732</u> |

## SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2021

## EXPENDITURE

|  | 2021          | 2020          |
|--|---------------|---------------|
| Service A100 - Environmental Services  | \$ 547,793    | \$ 471,211    |
| Service A101 - Consolidated Emergency Programs   | 1,680,524     | 1,384,562     |
| Service A102 - Resource Recoveries   | 907,253       | 821,020       |
| Service A103 - Utility Services  | 995,521       | 1,114,509     |
| Service A104 - Parks Services  | 25            |               |
| Service A108 - Development Services  | 243,493       |               |
| Service A109 - Community Services  | -             |               |
| Service A112 - Project Management  | 317,390       | 292,528       |
| Service A113 - Utilities Construction  | 713,230       |               |
| Service A114 - Grant Administration - Flow Through                                       | 1,017,793     |               |
| Service S100 - General Administration  | 7,571,390     | 8,169,439     |
| Service S101 - General Government - Electoral Areas                                      | 2,478,501     | 2,004,099     |
| Service S102 - GIS   | 383,770       | 422,307       |
| Service S103 - Building Inspection   | 1,760,459     | 1,387,932     |
| Service S104 - Planning and Land Use   | 857,661       | 1,067,725     |
| Service S105 - Community Sustainability  | 211,975       | 269,744       |
| Service S106 - Feasibility Study Service   | 2,500         | 31,497        |
| Service S107- Economic Development Services - Area A                                     | 70,123        | 69,814        |
| Service S108 - Economic Development Services - Creston and Areas B & C                   | 1,041,435     | 717,321       |
| Service S109 - Economic Development Services - Kaslo and Area D                          | 128,541       | 102,368       |
| Service S111 - Economic Development Services - Nelson and Areas E & F                    | 171,660       | 167,981       |
| Service S113 - Economic Development Services - Salmo and Area G                          | 13,214        | 13,229        |
| Service S114 - Economic Development Services - New Denver, Silvertown, Slocan and Area H | 9,047         | 280,071       |
| Service S115 - Economic Development Services - Lower Arrow, Areas I & J                  | 1,676         | 21,324        |
| Service S116 - Economic Development Services - Upper Arrow, Area K                       | 3,120         | 3,091         |
| Service S117 - Advisory Planning Commission - Area A                                     | 300           | 300           |
| Service S118 - Advisory Planning Commission - Area B                                     | 300           | 300           |
| Service S119 - Advisory Planning Commission - Area C                                     | 300           | 300           |
| Service S120 - Advisory Planning Commission - Area D                                     | 300           | 300           |
| Service S121 - Advisory Planning Commission - Area E                                     | 300           | 300           |
| Service S122 - Advisory Planning Commission - Area F                                     | 300           | 300           |
| Service S123 - Advisory Planning Commission - Area G                                     | 300           | 300           |
| Service S124 - Advisory Planning Commission - Area H                                     | 300           | 300           |
| Service S125 - Advisory Planning Commission - Area I                                     | 300           | 300           |
| Service S126 - Advisory Planning Commission - Area J                                     | 300           | 363           |
| Service S127 - Advisory Planning Commission - Area K                                     | -             | -             |
| Service S128 - Fire Protection Services - Area A, Riondel                                | 307,823       | 284,068       |
| Service S129 - Fire Protection Services - Areas A & C, Wynndel                           | 327,834       | 248,805       |
| Service S130 - Fire Protection Services - Defined Portion of Area B, Lister              | 502,729       | 329,099       |
| Service S131 - Fire Protection Services - Creston Fire Contract                          | 222,497       | 190,965       |
| Service S132 - Fire Protection Services - Defined Area D, Kaslo Contract                 | -             | -             |
| Service S133 - Fire Protection Services - Defined Area E, Blewett - Nelson Fire Contract | 194,787       | 189,150       |
| Service S134 - Fire Protection Services - Area F, North Shore                            | 486,051       | 299,823       |
| Service S135 - Fire Protection Services - Area G, Salmo Fire Contract                    | 66,849        | 65,683        |
| Service S136 - Fire Protection Services - Area G, Ymir                                   | 318,172       | 163,096       |
| Service S137 - Fire Protection Services - Area I, Tarrys / Pass Creek                    | 640,617       | 520,188       |
| Service S138 - Fire Protection Services - Area J, Robson / Raspberry                     | 393,444       | 420,168       |
| Service S139 - Fire Protection Services - Defined Portion of Area K, Nakusp Contract     | 80,635        | 79,075        |
| Service S140 - Fire Protection Services - Area H, New Denver Fire Contract               | 72,350        | 65,000        |
| Service S141 - Fire Protection Services - Defined Areas 'E' & 'F' - Balfour/Harrop       | 546,121       | 668,823       |
| Service S142 - Fire Protection Services - Defined Area H, Slocan Valley                  | 1,303,315     | 1,213,378     |
| Carried Forward  | \$ 26,594,320 | \$ 23,552,153 |



REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2021

EXPENDITURE

|   |               |               |
|---|---------------|---------------|
| Carried Forward   | \$ 26,594,320 | \$ 23,552,153 |
| Service S143 - Fire Protection Services - Defined Area K, Fauquier                                  | 16,580        | 16,418        |
| Service S144 - Fire Protection Services - Defined Areas E & F, Beasley / Blewett                    | 701,981       | 550,646       |
| Service S145 - Fire Protection Services - Defined Area J, Ootischenia                               | 348,377       | 344,592       |
| Service S146 - Fire Protection Services - Defined Area J, Hudu Valley                               | 13,085        | 23,733        |
| Service S147 - Fire Protection Services - Defined Area J, Fairview                                  | 23,567        | 23,132        |
| Service S148 - Fire Protection Services - Defined Area B, Yahk-Kingsgate                            | 243,641       | 243,855       |
| Service S149 - Jaws of Life Service - Area I & J  | 85,121        | 29,990        |
| Service S150 - Jaws of Life Service - Kaslo   | 24,471        | 24,445        |
| Service S151 - Jaws of Life Service - Salmo and Area G  | 16,995        | 16,980        |
| Service S152 - Jaws of Life Service - Creston and Areas A, B & C                                    | 116,015       | 102,225       |
| Service S153 - Jaws of Life Service - Search and Rescue - Nakusp and Area K                         | 23,240        | 23,225        |
| Service S154 - Jaws of Life Service - Search and Rescue - Nelson and Salmo EFG                      | 36,405        | 36,314        |
| Service S155 - Jaws of Life Service - Search and Rescue - Castlegar                                 | 20,989        | 20,974        |
| Service S156 - Emergency Communication 911  | 395,413       | 393,800       |
| Service S157 - Emergency Program Service - Creston and Areas A, B & C                               | 228,619       | 198,540       |
| Service S158 - Emergency Program Service - Salmo and Area G   | 46,697        | 40,664        |
| Service S159 - Emergency Program Service - Nakusp and Area K  | 55,911        | 48,911        |
| Service S160 - Emergency Program Service - Nelson and Areas E & F                                   | 144,681       | 127,274       |
| Service S161 - Emergency Program Service - Silverton, Slocan and Area H                             | 94,729        | 82,110        |
| Service S162 - Emergency Program Service - Kaslo and Area D   | 40,260        | 35,059        |
| Service S163 - Emergency Program Service - Areas I & J  | 95,810        | 83,048        |
| Service S164 - Dyking - Defined Portion of Areas B & C, Goat River                                  | 8,172         | 8,452         |
| Service S165 - Drainage - Area A, Riondel   | 17,641        | 11,004        |
| Service S166 - Street Lighting - Defined Portion of Area A, Riondel                                 | 8,929         | 9,592         |
| Service S167 - Street Lighting - Defined Portion of Area G, Ymir                                    | 7,374         | 8,302         |
| Service S168 - Street Lighting - Defined Portion of Area H, South Slocan                            | 4,067         | 4,075         |
| Service S169 - Street Lighting - Defined Portion of Area I, Brilliant                               | 9,225         | 9,349         |
| Service S170 - Street Lighting - Defined Portion of Area J, Robson                                  | 3,205         | 5,478         |
| Service S171 - Street Lighting - Defined Portion of Area K, Edgewood                                | 7,889         | 6,690         |
| Service S172 - Street Lighting - Defined Portion of Area I, Voykin Subdivision                      | 2,209         | 3,107         |
| Service S173 - Street Lighting - Southern Slocan Valley   | 3,721         | 5,519         |
| Service S174 - Cemetary - Creston and Areas A, B & C  | 98,904        | 97,149        |
| Service S176 - Cemetary - Areas E & F   | 21,502        | 21,481        |
| Service S177 - Cemetary - Nakusp and Defined Area K   | 22,316        | 22,282        |
| Service S178 - Cemeteries - New Denver, Silverton and Defined Portion of Area H                     | 19,347        | 17,475        |
| Service S179 - Cemeteries - Defined Area 'H'  | -             | -             |
| Service S180 - Animal Control - Defined Area I, Brilliant   | 1,351         | 1,353         |
| Service S181 - Animal Control - Defined Area J, Robson  | 15,741        | 15,730        |
| Service S182 - Animal Control - Nakusp and Defined Area K   | 27,090        | 26,036        |
| Service S183 - Animal Control - Areas E & F   | 25,884        | 26,008        |
| Service S184 - Mosquito Control - Area D  | 88,572        | 85,139        |
| Service S185 - Mosquito Control - Pineridge   | 14,304        | 12,218        |
| Service S186 - Refuse Disposal - Eastern Subregion - Creston and Areas A, B & C                     | 3,351,711     | 2,485,074     |
| Service S187 - Refuse Disposal - Central Subregion<br>- Nelson, Salmo, Kaslo, and Areas D, E, F & G | 7,940,888     | 5,641,515     |
| Carried Forward   | \$ 41,066,951 | \$ 34,541,115 |

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2021

EXPENDITURE

|   |               |               |
|---|---------------|---------------|
| Carried Forward   | \$ 41,066,951 | \$ 34,541,115 |
| Service S188 - Refuse Disposal - Western Subregion  |               |               |
| - Castlegar, Slocan, Silverton, New Denver, Nakusp, Area H, I, J & K                        | 3,291,295     | 3,539,828     |
| Service S189 - Riondel Refuse Transfer - Defined Portion of Area A                          | 15,099        | 13,814        |
| Service S190 - Septage Treatment Facility - Western Subregion                               | 230,158       | 159,392       |
| Service S191 - Museum and Archives - Creston Areas A, B & C                                 | 122,205       | 119,824       |
| Service S192 - Museum and Archives - Salmo and Area G                                       | 28,021        | 28,006        |
| Service S193 - Public Library Services - Creston and Areas A, B & C                         | 519,053       | 551,226       |
| Service S194 - Library - Kaslo and Defined Portion of Area D                                | 112,265       | 104,690       |
| Service S195 - Library - Salmo and Defined Portion of Area G                                | 92,413        | 90,615        |
| Service S196 - Library Financial Grant - Nakusp and Defined Portion of Area K               | 98,284        | 95,450        |
| Service S197 - Library Financial Grant - Area J   | 96,988        | 95,100        |
| Service S198 - Library Financial Grant - Area I   | 85,324        | 83,665        |
| Service S199 - Library Financial Grant - Area F   | 95,563        | 93,704        |
| Service S200 - Library Financial Grant - Area H   | 68,409        | 67,082        |
| Service S201 - Regional Parks - Creston and Areas B & C                                     | 37,887        | 15,458        |
| Service S202 - Regional Parks - Nelson, Salmo and Areas E, F & G                            | 863,549       | 764,589       |
| Service S203 - Regional Parks - Slocan, Silverton, New Denver and Area H                    | 277,071       | 449,746       |
| Service S205 - Regional Parks - Area A  | 207,045       | 200,831       |
| Service S206 - Riondel Recreation Lands and Parks - Defined Portion of Area A               | -             | -             |
| Service S207 - Recreation Area - Defined Portion of Areas E & F (Formerly Blewett Ski Hill) | 15,436        | 15,158        |
| Service S208 - Summit Lake Ski Hill   |               |               |
| - Nakusp, New Denver, Silverton, Area K & Defined Portion of Area H                         | 20,112        | 20,288        |
| Service S209 - Recreation Facilities - Defined A - Riondel                                  | 137,562       | 205,979       |
| Service S210 - Ymir Community Hall  | 10,387        | 1,662         |
| Service S211 - Recreation Facilities - F - North Shore Hall                                 | 55,254        | 52,471        |
| Service S212 - Recreation Facilities - Defined Portion of Area K, Burton Hall               | 18,655        | 18,641        |
| Service S213 - Recreation Facilities - Defined Portion of Area K, Fauquier                  | 11,107        | 11,093        |
| Service S214 - Recreation Facilities - Area H, South Slocan Hall                            | 18,267        | 15,205        |
| Service S215 - Salmo Wellness Centre - Area G   | 11,464        | 11,450        |
| Service S216 - Castlegar and District Youth Centre - Areas I & J                            | 1,464         | 6,450         |
| Service S217 - Crawford Bay Beach and Hall - Defined Area A                                 | 22,338        | 22,332        |
| Service S218 - Salmo Valley Youth & Community Centre  | 56,594        | 56,580        |
| Service S219 - T.V. Society - New Denver, Silverton and Defined Area H                      | 31,169        | 31,120        |
| Service S220 - T.V. Society - Defined Area H and Slocan                                     | 25,112        | 25,070        |
| Service S221 - Regional Rec Service - Kaslo and Area D                                      | 296,793       | 254,469       |
| Service S222 - Castlegar and District Community Complex, Castlegar and Areas I & J          | 4,251,461     | 2,393,875     |
| Service S223 - Nakusp Arena/Recreation Centre   | 411,464       | 411,450       |
| Service S224 - Creston and District Community Complex                                       |               |               |
| - Creston, Area B and Defined Portion of Area A and C                                       | 6,615,156     | 5,884,904     |
| Service S225 - Swimming Pool - Salmo and Area G   | 25,490        | 36,332        |
| Service S226 - Nelson and District Community Complex  |               |               |
| - Nelson, Area F and Defined Portion of Area E  | 4,609,799     | 4,463,494     |
| Service S227 - Castlegar and District Aquatic and Fitness centre                            |               |               |
| - Castlegar, Area J and Defined Portion of Area I   | 1,300,573     | 1,036,047     |
| Service S228 - Recreation Commission No. 4 - Nakusp and Defined Portion of Area K           | 24,086        | 25,238        |
| Service S229 - Recreation Commission No. 6  |               |               |
| - New Denver, Silverton and Defined Portion of Area H                                       | 35,036        | 21,733        |
| Service S230 - Recreation Commission No. 7 - Salmo and Area G                               | 197,457       | 207,438       |
| Carried Forward   | \$ 65,509,818 | \$ 56,242,607 |

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2021

EXPENDITURE

|   |               |               |
|---|---------------|---------------|
| Carried Forward   | \$ 65,509,818 | \$ 56,242,607 |
| Service S231 - Recreation Commission No. 8 - Slocan and Defined Portion of Area H | 145,372       | 175,962       |
| Service S232 - Recreation Commission No. 9 - Defined Portion of Area A            | 31,774        | 34,153        |
| Service S233 - Paratransit Services - Nelson and Area                             | -             | -             |
| Service S234 - Creston and Area Transit   | 267,364       | 217,898       |
| Service S237 - Castlegar and Area Transit   | 581,397       | 320,146       |
| Service S238 - North Shore and Slocan Valley Transit                              | 709,207       | 521,334       |
| Service S239 - Kootenay Lake West Transit   | 688,453       | 708,631       |
| Service S240 - Airport - Creston and Areas B & C                                  | 138,134       | 135,703       |
| Service S241 - Water Utility - Defined Area A - Riodel                            | 246,463       | 268,779       |
| Service S242 - Water Utility - Sanca Park   | 51,957        | 43,853        |
| Service S243 - Water Utility - Lister   | 212,351       | 179,182       |
| Service S244 - Water Utility - Ymir   | 172,651       | 145,368       |
| Service S245 - Water Utility - South Slocan                                       | 153,556       | 158,646       |
| Service S246 - Water Utility - Macdonald Creek                                    | 69,725        | 51,989        |
| Service S247 - Water Utility - Lucas Road   | 32,107        | 23,103        |
| Service S248 - Water Utility - Duhamel Creek                                      | 104,983       | 101,446       |
| Service S249 - Water Utility - Denver Siding                                      | 164,963       | 27,060        |
| Service S250 - Water Utility - Erickson   | 1,397,786     | 1,644,555     |
| Service S251 - Water Utility - Arrow Creek  | 2,131,183     | 2,174,418     |
| Service S252 - Water Utility - Burton   | 126,226       | 103,758       |
| Service S253 - Water Utility - Edgewood   | 268,914       | 287,620       |
| Service S254 - Water Utility - Fauquier   | 801,285       | 244,592       |
| Service S255 - Water Utility - Balfour  | 608,890       | 541,899       |
| Service S256 - Water Utility - West Robson  | 105,934       | 110,745       |
| Service S257 - Water Utility - Woodland Heights                                   | 72,562        | 71,780        |
| Service S258 - Water Utility - Grandview  | 140,154       | 73,520        |
| Service S259 - Water Utility - Woodbury   | 214,551       | 71,289        |
| Service S260 - Water Utility - Roseberry  | 43,490        | 42,185        |
| Discretionary Grants (Grants-in-aid)  |               |               |
| Service 261 - Discretionary Grants (Grants-in-aid) - Area A                       | 25,780        | 13,985        |
| Service 262 - Discretionary Grants (Grants-in-aid) - Area B                       | 15,750        | 28,508        |
| Service 263 - Discretionary Grants (Grants-in-aid) - Area C                       | 14,600        | 33,000        |
| Service 264 - Discretionary Grants (Grants-in-aid) - Area D                       | 557           | 1,222         |
| Service 265 - Discretionary Grants (Grants-in-aid) - Area E                       | 13,955        | 15,812        |
| Service 266 - Discretionary Grants (Grants-in-aid) - Area F                       | 13,081        | 33,816        |
| Service 267 - Discretionary Grants (Grants-in-aid) - Area G                       | 26,300        | 38,384        |
| Service 268 - Discretionary Grants (Grants-in-aid) - Area H                       | 12,335        | 6,066         |
| Service 269 - Discretionary Grants (Grants-in-aid) - Area I                       | 14,800        | 15,175        |
| Service 270 - Discretionary Grants (Grants-in-aid) - Area J                       | 12,250        | 17,900        |
| Service 271 - Discretionary Grants (Grants-in-aid) - Area K                       | 6,500         | 1,500         |
| Service 277 - Discretionary Grants (Grants-in-aid) - Slocan                       | 1,073         | 530           |
| Service S278 - Fire Protection Services - Ainsworth/Woodbury                      | 23,858        | 23,840        |
| Service S279 - Recreation Commission No. 10 - Defined Portion of Area E           | 19,806        | 25,271        |
| Service S280 - Fire Protection Services - Kaslo                                   | 479,035       | 426,579       |
| Service S281 - Fire Response - Arrow Creek  | 49,047        | 51,947        |
| Carried Forward   | \$ 75,919,978 | \$ 65,455,753 |

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2021

EXPENDITURE

|   |                      |                      |
|---|----------------------|----------------------|
| Carried Forward   | <b>\$ 75,919,978</b> | <b>\$ 65,455,753</b> |
| Service S282 - Economic Development Services  |                      |                      |
| - Municipalities and Electoral Areas on West Side of Kootenay Lake except Area F      | -                    | -                    |
| Service S283 - Sterile Insect Control - Creston and Defined Portion of Areas A, B & C | -                    | -                    |
| Service S285 - Untidy and Unsightly Properties - Area I                               | -                    | -                    |
| Service S286 - Untidy and Unsightly Properties - Area J                               | -                    | -                    |
| Service S287 - Untidy and Unsightly Properties - Area E                               | -                    | -                    |
| Service S288 - Untidy and Unsightly Properties - Area F                               | 249                  | -                    |
| Service S289 - Untidy and Unsightly Properties - Area G                               | -                    | -                    |
| Service S290 - Untidy and Unsightly Properties - Area B                               | -                    | -                    |
| Service S291 - Fire Response - West Creston   | 321,629              | 331,069              |
| Service S292 - Local Conservation Service   | 101,444              | 107,163              |
| Service S293 - Edgewood and Area Volunteer Fire Department                            | 10,000               | 10,000               |
| Service S294 - Edgewood and Area Royal Canadian Legion Hall                           | 5,025                | 4,993                |
| Service S295 - Museum-Nakusp Financial Contribution                                   | 20,600               | 20,000               |
| Service S296 - Arrow Lakes Historical Archive Grant-in-Aid                            | 24,700               | 24,000               |
| Service S297 - Cemetery-Ymir  | 3,005                | 3,000                |
| Service X100 - Community Development  | 800,629              | 1,004,451            |
| Service X101 - Columbia Basin Trust Funding Initiative                                | 1,407,886            | 1,608,402            |
| Service X102 - Community Works Funding  | 2,774,321            | 2,041,883            |
|   | <hr/>                | <hr/>                |
|   | <b>81,389,465</b>    | <b>70,610,714</b>    |
| Excess of Revenue Over Expenditure<br>(Statement "E")                                 | 953,163              | (1,187,982)          |
|   | <hr/>                | <hr/>                |
|   | <b>\$ 82,342,628</b> | <b>\$ 69,422,732</b> |

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement G

SUPPLEMENTARY INFORMATION

SUMMARY OF COVID SAFE RESTART GRANT  
FOR THE YEAR ENDED DECEMBER 31, 2021

|   |           |                  |
|---|-----------|------------------|
| <b>Grant Funding Balance</b>              | \$        | 566,276          |
| <b>Additions:</b>                         |           |                  |
| To reserve                                | \$        | 516,000          |
| COVID grants                              |           | 98,960           |
| Interest                                  |           | 9,293            |
|   | <b>\$</b> | <b>624,253</b>   |
| <b>Expenditures:</b>                      |           |                  |
| Fire & Emergency Services                 | \$        | 25,204           |
| Recreation Services                       |           | 529,025          |
| Resource Recovery Services                |           | 370,309          |
| Administration and Information Technology |           | 143,814          |
| Utility Services                          |           | 2,691            |
| Transit Services                          |           | 402              |
| Parks Ambassador Program                  |           | 9,618            |
| Water Ambassador Program                  |           | 6,761            |
| <b>Total 2021</b>                         | <b>\$</b> | <b>1,087,824</b> |
| <b>Grant Funds Remaining</b>              | <b>\$</b> | <b>102,705</b>   |

**REGIONAL DISTRICT OF CENTRAL KOOTENAY  
SCHEDULE OF DEBENTURE DEBT  
FOR THE YEAR ENDED DECEMBER 31, 2021  
M.F.A. DEBT**

| BYLAW                 | NOMENCLATURE          | SERVICE | TERM<br>(IN YEARS) | DATE OF ISSUE      | DATE OF MATURITY   | BALANCE<br>OUTSTANDING<br>DECEMBER 31, 2020 | ISSUES/<br>TRANSFERS | PRINCIPAL<br>REPAYMENTS/<br>SINKING FUND<br>DEPOSITS | ACTUARIAL<br>ADDITION | CANADIAN FUNDS<br>INTEREST<br>& EXCHANGE<br>PAYMENTS | BALANCE<br>OUTSTANDING<br>DECEMBER 31, 2021 |
|-----------------------|-----------------------|---------|--------------------|--------------------|--------------------|---|----------------------|--|-----------------------|--|---|
| <b>CANADIAN FUNDS</b> |                       |         |                    |                    |                    |   |                      |  |                       |  |   |
| <b>MUNICIPALITIES</b> |                       |         |                    |                    |                    |   |                      |  |                       |  |   |
| Bylaw 2550            | City of Castlegar     |         | 25                 | April 7, 2017      | April 7, 2042      | 889,596.94                                  |                      | 26,659.89  | 2,472.09              | 27,216.00  | 860,464.96                                  |
| Bylaw 2649            | City of Castlegar     |         | 25                 | October 9, 2019    | April 9, 2044      | 2,982,197.92                                |                      | 84,102.08  | 2,523.06              | 81,563.58  | 2,895,572.78                                |
| Bylaw 2760            | City of Castlegar     |         | 25                 | April 15, 2021     | April 15, 2046     | -   | 1,600,000.00         |  |                       | 19,280.00  | 1,600,000.00                                |
| Bylaw 2761            | City of Castlegar     |         | 20                 | April 15, 2021     | April 15, 2041     | -   | 800,700.00           |  |                       | 9,648.44   | 800,700.00                                  |
| Bylaw 1405            | City of Nelson        |         | 25                 | April 12, 2000     | June 1, 2025       | 1,826,998.28                                | -                    | 142,574.95   | 191,385.07            | 145,920.00   | 1,493,038.26                                |
| Bylaw 1843            | City of Nelson        |         | 15                 | November 7, 2006   | October 19, 2021   | 73,509.47                                   | -                    | 42,449.94  | 31,059.53             | 14,875.00  | -   |
| Bylaw 1911            | City of Nelson        |         | 15                 | November 2, 2007   | December 1, 2022   | 49,252.86                                   | -                    | 14,499.94  | 9,643.53              | 6,532.68   | 25,109.39                                   |
| Bylaw 2025            | City of Nelson        |         | 20                 | April 21, 2009     | June 3, 2029       | 1,641,314.00                                | -                    | 100,745.26   | 54,347.44             | 67,500.00  | 1,486,221.30                                |
| Bylaw 2302            | City of Nelson        |         | 20                 | October 4, 2012    | October 4, 2032    | 4,143,420.95                                | -                    | 201,490.50   | 74,263.16             | 174,000.00   | 3,867,667.29                                |
| Bylaw 2364            | City of Nelson        |         | 20                 | September 26, 2013 | September 26, 2033 | 661,285.27                                  | -                    | 30,223.58  | 9,548.59              | 34,650.00  | 621,513.10                                  |
| Bylaw 2365            | City of Nelson        |         | 20                 | September 26, 2013 | September 26, 2033 | 202,059.40                                  | -                    | 9,234.98   | 2,917.62              | 10,587.50  | 189,906.80                                  |
| Bylaw 1769            | Town of Creston       |         | 17                 | April 19, 2006     | April 19, 2023     | 766,444.24                                  | -                    | 141,787.03   | 103,742.23            | 165,648.00   | 520,914.98                                  |
| Bylaw 2156            | Town of Creston       |         | 15                 | March 29, 2011     | March 29, 2026     | 281,975.40                                  | -                    | 42,886.75  | -                     | 10,292.10  | 239,088.65                                  |
| Bylaw 2156            | Town of Creston       |         | 15                 | April 8, 2013      | April 8, 2028      | 904,692.45                                  | -                    | 74,612.00  | 23,572.30             | 47,061.00  | 806,508.15                                  |
| Bylaw 2790            | Town of Creston       |         | 30                 | September 27, 2021 | September 27, 2051 | -   | 3,000,000.00         | -  | -                     | -  | 3,000,000.00                                |
| Bylaw 2232            | Village of Kaslo      |         | 10                 | October 12, 2011   | October 12, 2021   | 17,782.36                                   | -                    | 12,493.64  | 5,288.72              | 4,875.00   | -   |
| Bylaw 1582            | Village of Nakusp     |         | 25                 | April 7, 2003      | June 3, 2028       | 123,168.32                                  | -                    | 5,627.54   | 7,270.88              | 6,043.18   | 110,269.90                                  |
| Bylaw 2244            | Village of Nakusp     |         | 20                 | October 12, 2011   | October 12, 2021   | 457,674.00                                  | -                    | 23,843.04  | 10,093.04             | 23,075.00  | 423,737.92                                  |
| Bylaw 2246            | Village of Nakusp     |         | 20                 | October 12, 2011   | October 12, 2021   | 70,907.25                                   | -                    | 3,693.99   | 1,563.71              | 3,575.00   | 65,649.55                                   |
| Bylaw 2369            | Village of Nakusp     |         | 20                 | September 26, 2013 | September 26, 2033 | 202,059.40                                  | -                    | 9,234.98   | 2,917.62              | 10,587.50  | 189,906.80                                  |
| Bylaw 2369            | Village of Nakusp     |         | 20                 | October 14, 2014   | October 14, 2034   | 77,725.26                                   | -                    | 3,358.18   | 890.99                | 3,000.00   | 73,476.09                                   |
| Bylaw 2585            | Village of Nakusp     |         | 20                 | March 16, 2005     | March 16, 2025     | 261,268.66                                  | -                    | 10,517.90  | 640.54                | 8,902.54   | 250,110.22                                  |
| Bylaw 1723            | Village of New Denver |         | 20                 | October 5, 2016    | October 5, 2031    | 76,429.83                                   | -                    | 6,653.37   | 7,178.51              | 4,378.00   | 62,597.95                                   |
| Bylaw 2519            | Village of New Denver |         | 15                 | April 11, 2007     | April 11, 2027     | 197,640.47                                  | -                    | 13,710.48  | 1,720.79              | 5,355.00   | 182,209.20                                  |
| Bylaw 2070            | Village of Salmo      |         | 30                 | October 13, 2009   | October 13, 2039   | 672,190.21                                  | -                    | 15,779.64  | 8,512.39              | 19,912.50  | 647,898.18                                  |
| Bylaw 2197            | Village of Salmo      |         | 15                 | April 4, 2011      | April 4, 2026      | 70,722.48                                   | -                    | 7,491.17   | 3,171.10              | 4,252.50   | 60,060.21                                   |
|                       |                       |         |                    |                    |                    | <b>16,650,315.42</b>                        | <b>5,400,700.00</b>  | <b>1,023,670.83</b>                                  | <b>554,722.91</b>     | <b>908,730.52</b>                                    | <b>20,472,621.68</b>                        |

**REGIONAL DISTRICT OF CENTRAL KOOTENAY  
SCHEDULE OF DEBENTURE DEBT  
FOR THE YEAR ENDED DECEMBER 31, 2021  
M.F.A. DEBT**

| BYLAW  | NOMENCLATURE                        | SERVICE | TERM<br>(IN YEARS) | DATE OF ISSUE      | DATE OF MATURITY   | BALANCE<br>OUTSTANDING<br>DECEMBER 31, 2020 | ISSUES/<br>TRANSFERS | PRINCIPAL<br>REPAYMENTS/<br>SINKING FUND<br>DEPOSITS | ACTUARIAL<br>ADDITION | CANADIAN FUNDS<br>INTEREST<br>& EXCHANGE<br>PAYMENTS | BALANCE<br>OUTSTANDING<br>DECEMBER 31, 2021 |
|--|-------------------------------------|---------|--------------------|--------------------|--------------------|---|----------------------|--|-----------------------|--|---|
| <b>REGIONAL DISTRICT OF CENTRAL KOOTENAY</b> |                                     |         |                    |                    |                    |   |                      |  |                       |  |   |
| Bylaw 1524                                   | Balfour Fire                        | S141    | 20                 | April 9, 2002      | June 1, 2022       | 8,952.11                                    |                      | 1,814.56   | 2,552.39              | 720.00   | 4,585.16                                    |
| Bylaw 1589                                   | Central Waste                       | S187    | 20                 | April 7, 2003      | June 3, 2023       | 44,359.55                                   |                      | 6,139.24   | 7,932.02              | 4,567.50   | 30,288.29                                   |
| Bylaw 1658                                   | Nelson Recreation Facility          | S226    | 25                 | April 22, 2004     | April 22, 2029     | 1,512,952.29                                |                      | 62,857.37  | 74,352.39             | 85,500.00  | 1,375,742.53                                |
| Bylaw 1689                                   | Nelson Recreation Facility          | S226    | 25                 | October 25, 2004   | December 2, 2029   | 3,025,904.55                                |                      | 125,714.74   | 148,704.77            | 135,000.00   | 2,751,485.04                                |
| Bylaw 1727                                   | Nelson Recreation Facility          | S226    | 25                 | April 6, 2005      | April 6, 2030      | 674,952.69                                  |                      | 40,125.05  | 18,751.42             | 11,830.00  | 616,076.22                                  |
| Bylaw 1802                                   | Yahk Kingsgate Fire                 | S148    | 20                 | April 19, 2006     | April 19, 2021     | 19,286.24                                   |                      | 1,679.09   | 1,228.55              | 820.00   | 16,378.60                                   |
| Bylaw 1802                                   | Yahk Kingsgate Fire                 | S148    | 15                 | April 19, 2006     | April 19, 2026     | 17,469.38                                   |                      | 10,088.10  | 7,381.28              | 1,767.50   | (0.00)                                      |
| Bylaw 1914                                   | Creston Recreation                  | S224    | 25                 | April 19, 2006     | April 19, 2031     | 600,757.02                                  |                      | 24,011.96  | 15,969.72             | 22,500.00  | 560,775.34                                  |
| Bylaw 1997                                   | Creston Recreation                  | S224    | 25                 | November 2, 2007   | December 1, 2032   | 6,392,009.16                                |                      | 240,119.63   | 144,319.63            | 290,000.00   | 6,007,569.90                                |
| Bylaw 2127                                   | Creston Recreation                  | S224    | 25                 | October 13, 2009   | October 13, 2034   | 5,355,616.25                                |                      | 201,626.75   | 75,928.43             | 96,320.00  | 5,078,061.07                                |
| Bylaw 2309                                   | East Waste                          | S186    | 20                 | April 8, 2010      | April 8, 2030      | 1,754,894.79                                |                      | 84,447.66  | 31,124.79             | 72,925.98  | 1,639,322.34                                |
| Bylaw 2305                                   | Creston Recreation                  | S224    | 20                 | October 4, 2012    | October 4, 2032    | 1,431,871.64                                |                      | 70,521.68  | 25,992.11             | 60,900.00  | 1,335,357.85                                |
| Bylaw 2325                                   | Central Waste                       | S187    | 20                 | April 8, 2013      | April 8, 2023      | 1,441,942.86                                |                      | 65,902.98  | 20,820.85             | 61,817.62  | 1,355,219.03                                |
| Bylaw 2326                                   | West Waste                          | S188    | 10                 | April 8, 2013      | April 8, 2033      | 126,593.12                                  |                      | 30,817.65  | 9,736.28              | 11,655.00  | 86,039.19                                   |
| Bylaw 2355                                   | Kaslo Fire                          | S280    | 20                 | September 26, 2013 | September 26, 2033 | 698,023.40                                  |                      | 31,902.66  | 10,079.06             | 36,575.00  | 656,041.68                                  |
| Bylaw 2382                                   | Central Waste                       | S187    | 20                 | April 7, 2014      | April 7, 2034      | 684,693.14                                  |                      | 29,582.63  | 7,848.83              | 29,070.16  | 647,261.68                                  |
| Bylaw 2411                                   | Central Waste                       | S187    | 20                 | October 14, 2014   | October 14, 2034   | 1,932,477.35                                |                      | 83,494.00  | 22,152.55             | 74,588.74  | 1,826,830.80                                |
| Bylaw 2497                                   | Kaslo Fire                          | S280    | 20                 | October 5, 2016    | October 5, 2036    | 574,126.29                                  |                      | 25,306.68  | 3,176.21              | 14,280.00  | 545,643.40                                  |
| Bylaw 2561                                   | West Creston Fire                   | S291    | 20                 | October 4, 2017    | October 4, 2037    | 398,236.48                                  |                      | 16,747.07  | 1,552.91              | 14,175.00  | 379,936.50                                  |
| Bylaw 2641                                   | Regional Parks-Area A               | S205    | 30                 | October 9, 2019    | April 9, 2049      | 2,027,182.27                                |                      | 43,524.73  | 1,305.74              | 55,080.80  | 1,982,351.80                                |
| Bylaw 2656                                   | Central Waste - HB Tailing Facility | S187    | 25                 | October 9, 2019    | April 9, 2044      | 3,825,126.18                                |                      | 107,873.82   | 3,236.21              | 104,617.80   | 3,714,016.15                                |
| Bylaw 2663                                   | Central Waste                       | S187    | 25                 |                    |                    | 1,334,233.00                                |                      | 54,912.65  | -                     | 26,551.24  | 1,279,320.35                                |
| Bylaw 2696                                   | Regional Parks-Area E & F           | S202    | 20                 |                    |                    | 252,550.00                                  |                      | 23,064.51  | -                     | 5,025.74   | 229,485.49                                  |
| <b>RDCK SUBTOTAL</b>                         |                                     |         |                    |                    |                    | <b>34,134,209.76</b>                        | <b>-</b>             | <b>1,382,275.21</b>                                  | <b>634,146.14</b>     | <b>1,216,288.08</b>                                  | <b>32,117,788.41</b>                        |
|  |                                     |         |                    |                    |                    | <b>50,784,525.18</b>                        | <b>5,400,700.00</b>  | <b>2,405,946.04</b>                                  | <b>1,188,869.05</b>   | <b>2,125,018.60</b>                                  | <b>52,590,410.09</b>                        |
| <b>RDCK UTILITIES</b>                        |                                     |         |                    |                    |                    |   |                      |  |                       |  |   |
| Bylaw 1654                                   | Arrow Creek Water                   | S251    | 25                 | April 22, 2004     | April 22, 2029     | 504,317.33                                  | -                    | 20,952.46  | 24,784.13             | 28,500.00  | 458,580.74                                  |
| Bylaw 1726                                   | McDonald Creek Water                | S246    | 25                 | April 6, 2005      | April 6, 2030      | 142,259.20                                  | -                    | 8,457.12   | 3,952.22              | 2,493.40   | 129,849.86                                  |
| Bylaw 2164                                   | South Slokan Utility                | S245    | 25                 | October 6, 2010    | October 6, 2035    | 57,015.82                                   |                      | 2,146.52   | 808.33                | 1,025.42   | 54,060.97                                   |
| Bylaw 2233                                   | Riondel Water                       | S241    | 25                 | October 12, 2011   | October 12, 2036   | 186,471.57                                  |                      | 6,002.99   | 2,541.14              | 8,125.00   | 177,927.44                                  |
| Bylaw 2234                                   | Arrow Creek Water                   | S251    | 20                 | October 12, 2011   | October 12, 2031   | 406,105.09                                  |                      | 21,156.50  | 8,955.80              | 20,475.00  | 375,992.79                                  |
| Bylaw 2511                                   | South Slokan Utility                | S245    | 25                 | October 5, 2016    | October 5, 2041    | 83,213.69                                   |                      | 2,578.22   | 323.59                | 1,974.00   | 80,311.88                                   |
| Bylaw 2560                                   | Arrow Creek Water                   | S251    | 25                 | October 5, 2016    | October 4, 2042    | 1,301,670.71                                |                      | 39,009.12  | 3,617.20              | 44,800.68  | 1,259,044.39                                |
| Bylaw 2567                                   | Balfour Water                       | S255    | 25                 |                    |                    | 583,323.00                                  |                      | 18,800.22  | -                     | 5,308.24   | 564,522.78                                  |
| <b>RDCK UTILITIES</b>                        |                                     |         |                    |                    |                    | <b>3,264,376.41</b>                         | <b>-</b>             | <b>119,103.15</b>                                    | <b>44,982.41</b>      | <b>112,701.74</b>                                    | <b>3,100,290.85</b>                         |
| <b>RDCK TOTAL</b>                            |                                     |         |                    |                    |                    | <b>37,398,586.17</b>                        | <b>-</b>             | <b>1,501,378.36</b>                                  | <b>679,128.55</b>     | <b>1,328,989.82</b>                                  | <b>35,218,079.26</b>                        |
| <b>GRAND TOTAL</b>                           |                                     |         |                    |                    |                    | <b>54,048,901.59</b>                        | <b>5,400,700.00</b>  | <b>2,525,049.19</b>                                  | <b>1,233,851.46</b>   | <b>2,237,720.34</b>                                  | <b>55,690,700.94</b>                        |