



June 17, 2021

Director, Local Government Infrastructure
Ministry of Community, Sport and Cultural Development
PO Box 9490 Stn Prov Govt
Victoria, B.C. V8W 9N7

Dear Sir or Madam:

RE: FILING UNDER THE FINANCIAL INFORMATION ACT STATEMENT OF FINANCIAL INFORMATION

On June 17th, 2021, the Board passed the following motion:

“The Schedule and Statement of Financial Information for the Fiscal Year Ended December 31, 2020, having been received, be approved for release in accordance with the Financial Information Act, with a copy to be filed with the Ministry of Community, Sport and Cultural Development.”

Enclosed are the following documents as required under the Financial Information Act in draft format until Board approval:

- Statement of Financial Information Approval;
- Schedule and Statement of Financial Information for the year ended December 31, 2020;
- Financial Information Regulation – Schedule 1 – Checklist – Statement of Financial Information (SOFI)

Please contact me if you require any further information.

Sincerely,

A handwritten signature in blue ink, appearing to read "Stuart Horn", with a long horizontal flourish extending to the right.

Stuart Horn, CA, CBV, DIFA
Chief Financial Officer

Enclosures



REGIONAL DISTRICT OF CENTRAL KOOTENAY

Nelson, BC

SCHEDULE AND STATEMENT OF FINANCIAL INFORMATION

**For the Year Ended
December 31, 2020**

REGIONAL DISTRICT OF CENTRAL KOOTENAY

STATEMENT OF FINANCIAL INFORMATION APPROVAL


The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2) approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.



Stuart Horn, CA, CBV, DIFA

Chief Financial Officer

June 17th, 2021



Aimee Watson

Chair

June 17th, 2021

Management Responsibility Statement

The management of Regional District of Central Kootenay is responsible for preparing the consolidated financial statements, the notes to the consolidated financial statements and other financial information contained in this annual report.

Management prepares the consolidated financial statements in accordance with Canadian public sector accounting standards. The consolidated financial statements are considered by management to present fairly the management's financial position and results of operations.

The District, in fulfilling its responsibilities, has developed and maintains a system of internal accounting controls designed to provide reasonable assurance that management assets are safeguarded from loss or unauthorized use, and that the records are reliable for preparing the consolidated financial statements.

The consolidated financial statements have been reported on by Grant Thornton LLP, Chartered Professional Accountants, the Mayor and Councilor's auditors. Their report outlines the scope of their examination and their opinion on the consolidated financial statements.

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line.

Chief Administrative Officer
May 20, 2021

Independent Auditor's Report

Grant Thornton LLP

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Trail, BC
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To the Mayor and Council of
Regional District of Central Kootenay

Opinion

We have audited the consolidated financial statements of Regional District of Central Kootenay (the "District"), which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations, change in net debt and cash flows and Exhibit 6 for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the District as at December 31, 2020, and consolidated its consolidated results of operations and its consolidated cash flows in accordance with Canadian public sector accounting standards.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. Statements A - G and Schedule 1 included in the Supplemental Financial Information section are presented for purposes of additional analysis and are not a required part of the financial statements. Such supplemental information has not been subject to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on them.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

Independent Auditor's Report (continued)

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Trail, Canada
May 20, 2021

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script font.

Chartered Professional Accountants

REGIONAL DISTRICT OF CENTRAL KOOTENAY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2020

	2020	2019
FINANCIAL ASSETS		
Cash	\$ 3,926,569	\$ 6,883,163
Temporary investments (note 2)	40,290,938	31,265,990
Accounts receivable	2,351,163	3,445,759
Due from member municipalities (note 4)	16,365,739	18,333,224
Due from member municipalities-accrued interest	174,254	225,656
	<u>63,108,662</u>	<u>60,153,792</u>
LIABILITIES		
Accounts Payable and accrued liabilities	2,642,358	6,106,243
Loans payable	1,337,081	355,027
Accrued interest payable - M.F.A.	419,042	521,595
Landfill closure and post closure costs accruals (note 5)	3,776,558	3,774,348
HB Mines- contaminated site liability (note 18)	6,616,306	6,616,306
Nelson transfer station-contaminated site liability (note 19)	740,000	740,000
Debenture Debt MFA (note 6)	53,524,509	55,373,088
Equipment financing loans (note 7)	1,188,618	288,256
Deferred revenue (note 8)	2,311,551	1,610,282
	<u>72,556,023</u>	<u>75,385,145</u>
NET DEBT (Exhibit "3")	<u>(9,447,361)</u>	<u>(15,231,353)</u>
NON-FINANCIAL ASSETS		
Works-in-progress (note 9)	2,439,331	4,457,325
Tangible capital assets (note 10)	115,593,675	115,507,375
Inventory of supplies	15,481	53,617
Prepaid expenses	396,456	490,698
	<u>118,444,943</u>	<u>120,509,015</u>
ACCUMULATED SURPLUS (note 11)	<u>\$ 108,997,582</u>	<u>\$ 105,277,662</u>
COMMITMENTS (note 16)		
CONTINGENT LIABILITIES (note 21)		


 _____ Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY

CONSOLIDATED STATEMENT OF OPERATIONS

For the year ended December 31, 2020

	Budget 2020	Actual 2020	Actual 2019
REVENUE			
Tax Levy	\$ 31,983,663	\$ 31,989,996	\$ 30,304,297
User Fees	9,632,265	8,404,936	8,801,635
Grants and donations	9,652,205	6,078,536	11,006,744
Gas Tax grant-Community Works	-	1,356,428	2,752,451
Committed funding - Columbia Basin Trust	-	1,579,344	1,465,753
Donated Land	-	-	355,000
Interest earnings	16,600	43,504	104,597
Interest earnings - Capital funds	-	653,319	624,905
Interest earnings - Reserve funds	-	530,778	516,628
Rental revenue	1,096,960	620,501	1,099,036
Permit fees	650,000	817,679	838,999
Cost recoveries and contract revenue	2,114,651	1,996,893	2,916,996
Sale of materials	161,285	68,471	145,875
Refund of surplus- MFA debt retirement	-	20,102	15,579
Gain on disposal of equipment	-	-	61,260
	<u>55,307,629</u>	<u>54,160,487</u>	<u>60,986,362</u>
EXPENSES (note 20)			
Legislative - directors expenses	941,280	806,036	974,893
Administration services	2,043,258	1,824,886	1,640,617
Wages and employees benefits	21,818,279	18,378,905	19,201,886
Provision for Landfill closure and post closure costs	387,940	2,210	(47,569)
Provision for Contaminated site costs	-	-	340,000
Utilities	1,415,165	1,170,166	1,314,828
General - operations and maintenance	2,491,797	1,756,358	2,001,026
Vehicles - operations and maintenance	484,972	478,069	523,016
Equipment - operation and maintenance	773,362	432,478	460,229
Grants	5,367,246	5,176,910	2,343,999
Financial services grant	-	-	3,296,430
Committed funding - Columbia Basin Trust	-	1,531,281	1,409,972
Gas Tax grant-Community Works	-	1,163,964	572,995
Services contracted out	12,094,782	10,025,442	11,609,179
Debt services charges - interest	1,731,673	1,401,751	1,613,293
Loss on impairment of tangible capital assets	-	-	1,567,920
Amortization	-	6,292,111	5,838,114
	<u>49,549,754</u>	<u>50,440,567</u>	<u>54,660,837</u>
ANNUAL SURPLUS (note 17)	5,757,875	3,719,920	6,325,525
ACCUMULATED SURPLUS, BEGINNING OF YEAR	<u>105,277,662</u>	<u>105,277,662</u>	<u>98,952,137</u>
ACCUMULATED SURPLUS, END OF YEAR	<u>\$ 111,035,537</u>	<u>\$ 108,997,582</u>	<u>\$ 105,277,662</u>

REGIONAL DISTRICT OF CENTRAL KOOTENAY

CONSOLIDATED STATEMENT OF CHANGES IN NET DEBT For the year ended December 31, 2020

	Budget 2020	Actual 2020	Actual 2019
ANNUAL SURPLUS	\$ 5,757,875	\$ 3,719,920	\$ 6,325,525
Acquisition of tangible capital assets including Works-in-progress	(16,321,369)	(4,360,418)	(11,702,058)
Amortization of tangible capital assets including leases	-	6,289,474	5,838,114
Loss on impairment of tangible capital assets	-	2,637	1,567,920
Proceeds from sale of tangible capital assets	48,000		61,260
Gain on disposal of tangible capital assets	-		(37,867)
	<u>(16,273,369)</u>	<u>1,931,693</u>	<u>(4,272,631)</u>
Decrease in supplies inventories	-	38,136	61,330
Decrease (increase) in prepaid expense	-	94,242	37,091
	<u>-</u>	<u>132,379</u>	<u>98,421</u>
CHANGE IN NET DEBT	(10,515,494)	5,783,992	2,151,314
NET DEBT AT BEGINNING OF YEAR	(15,231,353)	(15,231,353)	(17,382,667)
NET DEBT AT END OF YEAR	\$ (25,746,847)	\$ (9,447,361)	\$ (15,231,353)

REGIONAL DISTRICT OF CENTRAL KOOTENAY

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended December 31, 2020

	2020	2019
OPERATING ACTIVITIES		
Annual surplus	\$ 3,719,920	\$ 6,325,525
Non-cash items		
Amortization	6,292,111	5,838,114
Gain on disposal of tangible capital assets		(37,867)
Loss on impairment of tangible capital assets		1,567,920
Capital donation of land		(355,000)
Actuarial adjustments MFA debt	(653,319)	(624,905)
Changes in prepaid expenses	94,242	37,091
Changes in inventory of supplies	38,136	61,330
	<u>5,771,171</u>	<u>6,486,683</u>
Changes to financial assets		
Accounts receivable	1,094,596	976,173
Other receivables	51,402	(9,241)
	<u>1,145,998</u>	<u>966,932</u>
Changes to financial liabilities		
Accounts payable and accrued liabilities	(3,463,885)	1,218,228
Landfill closure & post closure costs accruals	2,210	(47,568)
Nelson transfer station closure accrual	-	340,000
Accrued interest	(102,553)	42,110
Deferred revenue	701,269	(744,431)
	<u>(2,862,959)</u>	<u>808,339</u>
Cash Provided By Operating Activities	<u>7,774,130</u>	<u>14,587,479</u>
CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets including Works-in-progress	(4,360,418)	(11,347,058)
Proceeds from sale of tangible capital assets		61,260
Cash applied to capital transactions	<u>(4,360,418)</u>	<u>(11,285,798)</u>
FINANCING ACTIVITIES		
Operating fund borrowing		3,933,000
Temporary borrowing	1,077,313	-
MFA borrowing	2,170,106	
Equipment financing borrowing	1,015,162	-
Repayment of principal on temporary borrowing	(95,259)	(127,258)
Repayment of principal on equipment financing loans	(114,800)	(137,682)
Repayment of long-term debt	(1,397,881)	(1,322,174)
Cash Provided By Financing Activities	<u>2,654,641</u>	<u>2,345,886</u>
INCREASE (DECREASE) IN CASH	6,068,353	5,647,567
CASH, BEGINNING OF YEAR	38,149,153	32,501,586
CASH, END OF YEAR	\$ 44,217,507	\$ 38,149,153

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The consolidated financial statements reflect all revenues, expenditures, assets and liabilities of the Regional District of Central Kootenay. It is the District's policy to follow accounting principles generally accepted for British Columbia Regional Districts and apply such principles consistently. The statements have been prepared in accordance with Canadian public sector accounting standards, as established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

The focus of the PSAB statements is on the financial position of the District and the changes thereto. The Statement of Financial Position includes all the assets and liabilities of the District. This provides information about the District's overall future revenue requirements and its ability to finance activities and meet its obligations.

These consolidated statements include accounts of all the funds of the Regional District of Central Kootenay. Inter-fund transactions and balances have been eliminated. Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenues. Expenditures are accounted for in the period the goods and services are acquired and a liability is incurred or transfers are due.

Investments

Investment deposits are recorded at cost.

Tangible Capital Assets

Tangible capital assets, comprised of capital assets and capital works in progress, are recorded at cost less accumulated amortization and are classified according to their functional use. Amortization is recorded on a straight line basis over the estimated useful life of the asset with one half of the amortization taken in the year the asset is put into service. Donated tangible assets are reported at fair value at the time of donation. Estimated useful lives are as follows:

Building and building components	20 to 40 years
Engineering structures (including land improvements)	5 to 60 years
Paving	15 to 40 years
Operating and office equipment	5 to 20 years
Leasehold improvements	term of the lease

Deferred Revenue

Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the statement of financial position. The revenue is recognized in the statement of operations in the year in which it is used for the specified purpose.

Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Significant areas requiring estimates include the useful life of tangible capital assets for amortization and the provision for any contingencies. Actual results could differ from management's best estimates as additional information becomes available in the future.

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition

Taxes are recognized as revenue in the year they are levied.

Charges for water usage are recorded as user fees in the year they are charged.

Conditional grant revenue is recognized to the extent the imposed conditions are met. Unconditional grant revenue is recognized when monies are received.

Grants for the acquisition of tangible capital assets are recognized in the period the expenditure is made.

Sales of services and other revenue is recognized on an accrual basis. Building Permit revenue is recorded when cash is received.

Inventories

Inventories held for consumption are recorded at the lower of cost or net realizable value.

Government Transfers

Government transfers are recognized as revenue in the period that the transfer is authorized, eligibility criteria, if any, have been met, and a reasonable estimate of the amount to be received can be made.

2. CASH AND TEMPORARY INVESTMENTS

	2020	2019
Reserve funds and temporary investments (note 13)	\$ 28,011,896	\$ 26,688,762
Deferred funds (note 8)	2,311,551	1,610,282
MFA debt proceeds internally restricted for HB Mines remediation	3,825,126	3,893,670
Unrestricted cash and temporary investments	10,068,934	5,956,439
	\$ 44,217,507	\$ 38,149,153

3. CREDIT FACILITY

The Regional District has a credit facility agreement with a financial institution which provides for a total commitment of \$5,000,000. At December 31, 2020, the Regional District had drawn an amount of \$Nil (2019 - \$Nil) on this agreement.

4. DUE FROM MEMBER MUNICIPALITIES

The Regional District of Central Kootenay borrows funds from the Municipal Finance Authority on behalf of its member municipalities. The amounts due from the municipalities is their portion of the debenture debt outstanding.

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2020

5. CLOSURE PLANS - LANDFILLS

The Regional District of Central Kootenay has had engineers prepare design and operation plans for the active District landfills. These plans include detailed sequencing of landfill closure phases and costs associated with each phase. The net present value of the landfill closure and post closure monitoring costs for the next several years is as follows:

	<u>East Waste</u>	<u>Central Waste</u>	<u>West Waste</u>
Cumulative Capacity Used to Date (m3)	189,769	240,509	866,544
Total Capacity of the Site	907,000	1,045,000	2,572,000
Annual post-closure costs			
Years 1-10	\$ 36,500	\$ 42,500	\$ 58,000
Years 11-25	\$ 23,500	\$ 25,500	\$ 38,000
Post-closure care period in years	25	25	25
Projected year Site Closure	2062	2078	2059
Projected PV Cost of Site Closure and Post Closure	\$ 6,559,000	\$ 2,928,000	\$ 7,504,000
Discount rate used for present value calculations	2%	2%	2%
Inflation rate used for present value calculations	2%	2%	2%
Landfill liability at December 31, 2020			
Landfill liability and cost accruals		2020	2019
Total Landfill Liability		\$ 3,776,556	\$ 3,789,246
Closure costs expended during the year		<u>-</u>	<u>(14,898)</u>
Net Total Landfill Liability		<u>\$ 3,776,556</u>	<u>\$ 3,774,348</u>
Landfill Liability Open Sites		3,068,820	3,058,033
Landfill Liability Closed Sites		707,736	716,315
		<u>\$ 3,776,556</u>	<u>\$ 3,774,348</u>

Included in the West Waste service are two landfills.

As of January 2017, the Central landfill is closed and the recorded liability represents only post-closure costs.

REGIONAL DISTRICT OF CENTRAL KOOTENAY NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2020

6. DEBENTURE DEBT - M.F.A.

Debt principal is reported net of sinking fund balances, and interest expense is reported net of sinking fund earnings. Included in the debenture debt is debt that the District has incurred on behalf of its member municipalities.

	2020	2019
Debt principal allocated as follows:		
Due from member municipalities (see note 2)	\$ 16,365,739	\$ 18,333,224
Owing by the District	37,158,770	37,039,864
Debt principal outstanding in Canadian funds (See Schedule 1)	\$ 53,524,509	\$ 55,373,088

The debenture debt bears various interest rates set at the time of borrowing and adjusted on the 10th anniversary if applicable; debt has varying maturity dates.

The estimated principal payments required in the next five years, on the Districts portion of long-term debt, are as follows:

2021	2,180,507
2022	2,247,736
2023	2,331,063
2024	2,359,744
2025	2,453,237

7. EQUIPMENT FINANCING LOANS -M.F.A

	2020	2019
Equipment financing	\$ 1,188,618	\$ 288,256

Equipment financing is repayable to Municipal Finance Authority and bears interest at rates ranging from 1.22% to 2.14% per annum and mature in periods 2022 to 2025.

The District's cash payments for interest in 2020 were \$4,731 (2019 - \$8,993).

The estimated principal payments required in the next four years, on the equipment financing debt, are as follows:

2021	281,424
2022	282,356
2023	221,878
2024	207,307
2025	195,653

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2020

8. DEFERRED REVENUE

	Beginning Balance	Additions	Reductions	Ending Balance
Recreation Centres	631,944	567,483	631,944	567,483
Columbia Basin Trust	232,263	1,515,495	1,608,402	139,356
CBT-Wildfire Reduction	-	150,000	-	150,000
UBCM-FireSafe	-	199,996	123,044	76,952
Province of BC-Child Care	-	1,300,000	121,676	1,178,324
Rural dividend-Province of BC	492,836	-	491,836	1,000
Other	253,239	198,436	253,239	198,436
	<u>\$ 1,610,282</u>	<u>\$ 3,931,410</u>	<u>\$ 3,230,141</u>	<u>\$ 2,311,551</u>

a. Recreation Centres Deferred Revenue

The District has a current balance of \$567,483 of funds received in advance of programming from recreational centre users. These funds are recognized in revenue in the future period when the related program has been provided.

b. Columbia Basin Trust-Community Initiatives Affected Areas Program

The District received \$1,514,807 (2019 - \$1,503,473) in Grant funding and funds returned from completed projects. Interest of \$688 (2019 - \$1,265) was received in the current year. During the year a total of \$1,608,402 (2019 - \$1,484,279) was expended.

c. Columbia Basin Trust - Wildfire Reduction

In 2020, the District received \$150,000 from Columbia Basin Trust for the Wildfire Reduction Innovation Project. As at December 31, 2020, \$nil of these funds have been expended.

d. UBCM-Fire Safe

In 2020, the District received \$199,996 from the Union of BC Municipalities under the Community Emergency Preparedness Fund. As at December 31, 2020, \$123,044 was expended.

e. Province of BC-Rural dividend

In 2020, the District received \$nil (2019 - \$491,234) from the Province of BC for Economic Development for various services.

f. Other Deferred Revenue

The District has received \$198,436 in various deposits. These funds are recognized in revenue in the future period when the related program has been provided.

9. WORKS-IN-PROGRESS

Works-in-progress consists of tangible capital assets that are not being amortized as they were under construction or otherwise not in use at December 31, 2020.

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2020

10. TANGIBLE CAPITAL ASSETS

	2020	2019
TANGIBLE CAPITAL ASSETS		
General Capital Fund		
Land	\$ 13,560,948	\$ 13,550,316
Building and building components	76,608,630	76,011,584
Leasehold improvements	337,009	337,009
Engineering structures (including land improvements)	18,451,393	14,820,051
Paving	1,680,958	1,657,897
Operating and office equipment	27,689,638	26,066,082
	<u>138,328,576</u>	<u>132,442,939</u>
Accumulated amortization	<u>(58,717,842)</u>	<u>(53,906,539)</u>
Net General Capital Fund Tangible Capital Assets	<u>79,610,734</u>	<u>78,536,400</u>
Water Utility Capital Fund		
Land	1,419,709	1,419,709
Building and building components	4,370,988	4,345,952
Engineering structures (including land improvements)	41,084,895	40,699,932
Paving	688,871	688,871
Operating and office equipment	1,088,865	1,122,329
	<u>48,653,328</u>	<u>48,276,793</u>
Accumulated amortization	<u>(13,274,778)</u>	<u>(11,854,466)</u>
Net Water Utility Capital Fund Tangible Capital Assets	<u>35,378,550</u>	<u>36,422,327</u>
Transit Utility Capital Fund		
Bus Shelters	817,553	723,288
Accumulated amortization	<u>(213,162)</u>	<u>(174,640)</u>
Net Transit Utility Capital Fund Tangible Capital Assets	<u>604,391</u>	<u>548,648</u>
TOTAL NET TANGIBLE CAPITAL ASSETS	<u>\$ 115,593,675</u>	<u>\$ 115,507,375</u>

11. ACCUMULATED SURPLUS

	2020	2019
Unrestricted	\$ (1,187,982)	\$ (7,625,653)
Restricted reserve funds (note 13)	28,011,901	26,688,762
Equity in tangible capital assets (note 14)	82,173,663	86,214,553
	<u>\$ 108,997,582</u>	<u>\$ 105,277,662</u>

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2020

12. DEBT RESERVE FUNDS - MUNICIPAL FINANCE AUTHORITY

The District and its member municipalities issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings a portion of the debenture borrowings is withheld by the Municipal Finance Authority as a debt reserve fund. The District also executes demand notes in connection with each debenture whereby the District may be required to loan certain amounts to the Municipal Finance Authority. These demand notes are contingent in nature. Upon maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the Regional District or the Municipality. The proceeds from these discharges will be credited to income in the year they are received. These amounts are not included in the Regional District's financial statements. The details of the cash deposits and demand note requirements at year end are as follows:

	Cash deposits	Demand Note Requirement	2020 Total	2019 Total
Balance, beginning of year	\$ 1,198,001	\$ 2,337,578	\$ 3,535,579	\$ 3,334,511
Add: Interest earnings	24,083	-	24,083	27,021
New issues	21,701	45,130	66,831	238,381
Deduct: Payouts on debt retirement	(75,817)	(269,434)	(345,251)	(64,334)
	<hr/>	<hr/>	<hr/>	<hr/>
Balance, end of year	<u>\$ 1,167,968</u>	<u>\$ 2,113,274</u>	<u>\$ 3,281,242</u>	<u>\$ 3,535,579</u>
Member municipalities portion	444,508	842,488	1,286,996	1,578,247
Regional District's portion	723,460	1,270,786	1,994,246	1,957,332
	<u>\$ 1,167,968</u>	<u>\$ 2,113,274</u>	<u>\$ 3,281,242</u>	<u>\$ 3,535,579</u>

13. RESTRICTED RESERVE FUNDS

The District has several reserve funds held for specific purposes. The changes in these funds were as follows:

	2020	2019
Fund Balance, at beginning of year	\$ 26,688,762	\$ 26,299,839
Add: Interest earnings	530,778	516,628
Contributions to reserves	5,409,198	5,295,290
Transfers out of reserves	(4,616,842)	(5,422,995)
	<hr/>	<hr/>
Fund Balance, end of year (statement C)	<u>\$ 28,011,896</u>	<u>\$ 26,688,762</u>

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2020

14. EQUITY IN TANGIBLE CAPITAL ASSETS

The consolidated equity in tangible capital assets represents total tangible assets less the long term debt issued to acquire the assets. The balance is comprised of the following:

	2020	2019
Investment in capital assets is calculated as follows:		
Tangible capital assets	\$ 115,593,675	\$ 115,507,375
Work in progress	2,439,331	4,457,325
Deduct: Amounts financed by		
-loans and debenture debt (net)	(33,333,644)	(33,106,864)
-equipment financing loans	(1,188,618)	(288,256)
-temporary borrowing	(1,337,081)	(355,027)
	\$ 82,173,663	\$ 86,214,553
Fund Balance, end of year (Exhibit 1)	\$ 82,173,663	\$ 86,214,553

15. MUNICIPAL PENSION PLAN

The Regional District of Central Kootenay and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2019, the plan has about 213,000 active members and approximately 101,000 retired members. Active members include approximately 41,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The Regional District of Central Kootenay paid \$989,318 (2019 - \$882,632) for employer contributions to the plan in fiscal year 2020.

The next valuation will be as at December 31, 2021, with results available in 2022

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets, and cost to the individual employers participating in the plan.

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2020

16. COMMITMENTS

The District has commitments for specific expenditures in various functions. These commitments will be met through taxation for those functions in the year of the actual expenditures.

17. BUDGET RECONCILIATION

The budgeted figures are based on the adopted Five-Year Financial Plan for the year 2020 approved under bylaw 2714 on March 19, 2020.

The Financial Plan Bylaw anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current year revenues.

Financial Plan Bylaw surplus for the year	\$	(54,016)
Add:		
Capital expenditures		16,321,369
Debt principal repayments		1,779,314
Equipment financing principal repayments		316,516
Transfers to reserves and own funds		12,056,813
Deficit included in accumulated surplus		1,189,828
		31,663,840
Deduct		
Borrowing		6,571,266
Proceeds from Asset Disposal		48,000
Transfers from reserves and own funds		19,232,683
		25,851,949
Budget surplus reported in the financial statements	\$	5,757,875

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2020

18. LIABILITY FOR CONTAMINATED SITE-HB MINES

The District, as the current property owner, has responsibility for the remediation of a contaminated site (HB mine tailings dam) in accordance with the BC Environmental Management Act. The property is a contaminated site on the provincial contaminated site registry. Contaminated sites are a result of contamination being introduced to air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds the maximum acceptable concentrations under an environmental standard. The accrual as at December 31, 2020 represents managements best estimate at the financial statement date and has been quantified by a environmental consultant. The District plans to commence the project in 2021.

Remediation and post-remediation monitoring period in years	100
Projected year of final post remediation monitoring costs	2120
Discount rate	1.5-2%
Total undiscounted remediation and post-remediation costs	7,163,000

	2020	2019
Remediation liability	\$ 3,822,056	\$ 3,822,056
Post remediation liability	<u>2,794,250</u>	<u>2,794,250</u>
Total Contaminated Site Liability	<u><u>6,616,306</u></u>	<u><u>6,616,306</u></u>

19. LIABILITY FOR NELSON TRANSFER STATION CLOSURE

The District is responsible for the closure of the Nelson transfer station to industrial land standards in accordance with the landfill legislation with the Ministry of Environment. The property is a contaminated site on the provincial contaminated site registry. The accrual as at December 31, 2020 represents managements best estimate at the financial statement date. The amount has been estimated by a environmental scientist. A more detailed analysis of costs will be performed in 2022. The District plans to commence the project in 2021.

	2020	2019
Total remediation liability	<u><u>\$ 740,000</u></u>	<u><u>\$ 400,000</u></u>

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2020

20. EXPENSES BY FUNCTION

	2020	2019
General government	8,989,146	10,402,421
Planning and development	4,058,980	3,663,101
Protective services	6,360,197	6,462,830
Parks and recreation	13,384,142	15,830,876
Transit operations	1,631,487	1,891,820
Water utility operations	3,597,250	3,260,442
Refuse services	7,238,617	8,859,539
Grants	5,180,748	4,289,808
 Total as per Exhibit 2	50,440,567	54,660,837

21. CONTINGENT LIABILITIES

The Regional District of Central Kootenay is currently engaged in certain legal actions initiated by outside parties, the outcome of which are not determinable at this time. Accordingly, no provision has been made in the accounts for any loss which may arise from these actions.

The amount of loss, if any, arising from these contingent liabilities will be recorded in the accounts in the period in which the loss is realized.

Exhibit "6"
REGIONAL DISTRICT OF CENTRAL KOOTENAY
Consolidated Tangible Capital Asset Schedule
For the Year Ended December 31, 2020

	General Capital Fund					Water Utility Capital Fund					Transit Utility Capital Fund	Work in Progress	2020 Total	2019 Total	
	Land	Building & building components	Leasehold improvements	Engineering structures (include land improvements)	Paving	Operating & office equipment (include computer software)	Land	Building & building components	Engineering structures (include land improvements)	Paving	Operating & office equipment	Bus Shelters			
COST															
Opening Balance	13,550,316	76,011,584	337,009	14,820,051	1,657,897	26,046,745	1,419,709	4,345,952	40,699,932	688,871	1,122,329	723,288	4,457,325	185,881,008	176,581,848
Add: Additions	10,632	510,938	-	74,382	23,061	1,323,518	-	-	-	65,542	-	94,265	2,258,080	4,360,418	11,702,061
Transfers		111,147		3,941,923		223,004							(4,276,074)	-	-
Adjustments		(25,039)		(384,963)		99,009		25,036	384,963		(99,006)			-	-
Write off fully amortized														-	-
Less: Disposals														-	(2,383,564)
Closing Balance	13,560,948	76,608,630	337,009	18,451,393	1,680,958	27,689,639	1,419,709	4,370,988	41,084,895	688,871	1,088,865	817,553	2,439,331	190,241,426	185,900,345
ACCUMULATED AMORTIZATION															
Opening Balance	-	32,611,892	252,756	5,599,787	372,476	15,050,291	-	3,115,185	8,196,633	146,385	396,263	174,640	-	65,916,308	60,889,782
Add: Amortization	-	2,750,262	84,253	588,499	44,314	1,365,949	-	217,090	1,149,980	17,221	36,021	38,522	-	6,292,111	5,838,114
Transfers														-	-
Adjustments														-	-
Write off fully amortized														-	-
Less: Acc. Amort on Disposals														-	(792,251)
Closing Balance	-	35,359,517	337,009	6,188,286	416,790	16,416,240	-	3,332,275	9,346,613	163,606	432,284	213,162	-	72,208,419	65,935,645
Net Book Value, year ended December 31, 2020	13,560,948	41,249,113	-	12,263,107	1,264,168	11,273,399	1,419,709	1,038,713	31,738,282	525,265	656,581	604,391	2,439,331	118,033,007	119,964,700
Tangible Capital Assets														115,593,676	115,507,375
Work in Progress														2,439,331	4,457,325
														118,033,007	119,964,700
Net Book Value, year ended December 31, 2019	13,550,316	43,399,692	84,253	9,220,264	1,285,421	10,996,454	1,419,709	1,230,767	32,503,299	542,486	726,066	548,648	4,457,325	119,964,700	

**REGIONAL DISTRICT OF CENTRAL KOOTENAY
SCHEDULE OF DEBENTURE DEBT
FOR THE YEAR ENDED DECEMBER 31, 2020
M.F.A. DEBT**

BYLAW	NOMENCLATURE	SERVICE	TERM (IN YEARS)	DATE OF ISSUE	DATE OF MATURITY	BALANCE OUTSTANDING DECEMBER 31, 2019	ISSUES/ TRANSFERS	PRINCIPAL REPAYMENTS/ SINKING FUND DEPOSITS	ACTUARIAL ADDITION	CANADIAN FUNDS INTEREST & EXCHANGE PAYMENTS	BALANCE OUTSTANDING DECEMBER 31, 2020
CANADIAN FUNDS											
MUNICIPALITIES											
Bylaw 2550	City of Castlegar		25	April 7, 2017	April 7, 2042	917,880.42		26,659.89	1,623.59	27,216.00	889,596.94
Bylaw 2649	City of Castlegar		25	October 9, 2019	April 9, 2044	3,066,300.00		84,102.08	-	81,563.58	2,982,197.92
Bylaw 1405	City of Nelson		25	April 12, 2000	June 1, 2025	2,146,577.25	-	142,574.95	177,004.02	145,920.00	1,826,998.28
Bylaw 1657	City of Nelson		10	April 8, 2010	April 8, 2020	497,905.69		349,821.97	148,083.72	94,500.00	0.00
Bylaw 1843	City of Nelson		15	November 7, 2006	October 19, 2021	144,191.74	-	42,449.94	28,232.33	14,875.00	73,509.47
Bylaw 1911	City of Nelson		15	November 2, 2007	December 1, 2022	72,467.73	-	14,499.94	8,714.93	6,532.68	49,252.86
Bylaw 2025	City of Nelson		20	April 21, 2009	June 3, 2029	1,790,441.59		100,745.26	48,382.33	67,500.00	1,641,314.00
Bylaw 2302	City of Nelson		20	October 4, 2012	October 4, 2032	4,408,568.70		201,490.50	63,657.25	174,000.00	4,143,420.95
Bylaw 2364	City of Nelson		20	September 26, 2013	September 26, 2033	699,527.74		30,223.58	8,018.89	34,650.00	661,285.27
Bylaw 2365	City of Nelson		20	September 26, 2013	September 26, 2033	213,744.60		9,234.98	2,450.22	10,587.50	202,059.40
Bylaw 1769	Town of Creston		17	April 19, 2006	April 19, 2023	1,002,530.07	-	141,787.03	94,298.80	165,648.00	766,444.24
Bylaw 2156	Town of Creston		15	March 29, 2011	March 29, 2026	323,351.91		41,376.51	-	11,802.34	281,975.40
Bylaw 2156	Town of Creston		15	April 8, 2013	April 8, 2028	999,100.43		74,612.00	19,795.98	47,061.00	904,692.45
Bylaw 2158	Town of Creston		10	October 6, 2010	October 6, 2020	32,008.28		22,488.55	9,519.73	10,071.00	0.00
Bylaw 2232	Village of Kaslo		10	October 12, 2011	October 12, 2021	34,880.77		12,493.64	4,604.77	4,875.00	17,782.36
Bylaw 1582	Village of Nakusp		25	April 7, 2003	June 3, 2028	135,452.53	-	5,627.54	6,656.67	6,043.18	123,168.32
Bylaw 2244	Village of Nakusp		20	October 12, 2011	October 12, 2021	490,304.85		23,843.04	8,787.81	23,075.00	457,674.00
Bylaw 2246	Village of Nakusp		20	October 12, 2011	October 12, 2021	75,962.73		3,693.99	1,361.49	3,575.00	70,907.25
Bylaw 2369	Village of Nakusp		20	September 26, 2013	September 26, 2033	213,744.60		9,234.98	2,450.22	10,587.50	202,059.40
Bylaw 2369	Village of Nakusp		20	October 14, 2014	October 14, 2034	81,811.00		3,358.18	727.56	3,000.00	77,725.26
Bylaw 2585	Village of Nakusp		20	March 16, 2005	March 16, 2025	272,102.10		10,517.90	315.54	8,902.54	261,268.66
Bylaw 1723	Village of New Denver		20	October 5, 2016	October 5, 2031	89,603.05	-	6,653.37	6,519.85	9,900.00	76,429.83
Bylaw 2519	Village of New Denver		15	April 11, 2007	April 11, 2027	212,622.28		13,710.48	1,271.33	5,355.00	197,640.47
Bylaw 2070	Village of Salmo		30	October 13, 2009	October 13, 2039	695,547.93	-	15,779.64	7,578.08	19,912.50	672,190.21
Bylaw 2197	Village of Salmo		15	April 4, 2011	April 4, 2026	80,974.66		7,491.17	2,761.01	6,300.00	70,722.48
						18,697,602.65	-	1,394,471.11	652,816.12	993,452.82	16,650,315.42

**REGIONAL DISTRICT OF CENTRAL KOOTENAY
SCHEDULE OF DEBENTURE DEBT
FOR THE YEAR ENDED DECEMBER 31, 2020
M.F.A. DEBT**

BYLAW	NOMENCLATURE	SERVICE	TERM (IN YEARS)	DATE OF ISSUE	DATE OF MATURITY	BALANCE OUTSTANDING DECEMBER 31, 2019	ISSUES/ TRANSFERS	PRINCIPAL REPAYMENTS/ SINKING FUND DEPOSITS	ACTUARIAL ADDITION	CANADIAN FUNDS INTEREST & EXCHANGE PAYMENTS	BALANCE OUTSTANDING DECEMBER 31, 2020
REGIONAL DISTRICT OF CENTRAL KOOTENAY											
Bylaw 1399	Central Refuse	S187	20	April 12, 2000	June 1, 2020	37,392.00	-	16,574.61	20,817.39	4,175.00	0.00
Bylaw 1440	Central Refuse	S187	20	November 7, 2000	December 1, 2020	19,518.51	-	8,651.95	10,866.56	4,358.70	-
Bylaw 1524	Balfour Fire	S141	20	April 9, 2002	June 1, 2022	13,111.11	-	1,814.56	2,344.44	1,050.00	8,952.11
Bylaw 1589	Central Waste	S187	20	April 7, 2003	June 3, 2023	57,760.76	-	6,139.25	7,261.96	4,567.50	44,359.55
Bylaw 1658	Nelson Recreation Facility	S226	25	April 22, 2004	April 22, 2029	1,643,628.25	-	62,857.37	67,818.59	85,500.00	1,512,952.29
Bylaw 1689	Nelson Recreation Facility	S226	25	October 25, 2004	December 2, 2029	3,287,256.47	-	125,714.74	135,637.18	135,000.00	3,025,904.55
Bylaw 1727	Nelson Recreation Facility	S226	25	April 6, 2005	April 6, 2030	729,007.92	-	31,215.55	22,839.68	15,990.00	674,952.69
Bylaw 1802	Yahk Kingsgate Fire	S148	20	April 19, 2006	April 19, 2021	22,082.05	-	1,679.09	1,116.72	875.00	19,286.24
Bylaw 1802	Yahk Kingsgate Fire	S148	15	April 19, 2006	April 19, 2026	34,266.81	-	10,088.10	6,709.33	3,535.00	17,469.38
Bylaw 1914	Creston Recreation	S224	25	April 19, 2006	April 19, 2031	639,200.94	-	24,011.96	14,431.96	22,500.00	600,757.02
Bylaw 1997	Creston Recreation	S224	25	November 2, 2007	December 1, 2032	6,761,662.30	-	240,119.63	129,533.51	290,000.00	6,392,009.16
Bylaw 2127	Creston Recreation	S224	25	October 13, 2009	October 13, 2034	5,612,794.49	-	180,690.02	76,488.22	217,472.50	5,355,616.25
Bylaw 2309	East Waste	S186	20	April 8, 2010	April 8, 2030	1,847,696.51	-	70,521.68	22,280.04	60,900.00	1,754,894.79
Bylaw 2305	Creston Recreation	S224	20	October 4, 2012	October 4, 2032	1,542,999.00	-	84,447.66	26,679.70	72,925.98	1,431,871.64
Bylaw 2325	Central Waste	S187	20	April 8, 2013	April 8, 2033	1,525,331.15	-	65,902.98	17,485.31	61,817.62	1,441,942.86
Bylaw 2326	West Waste	S188	10	April 8, 2013	April 8, 2033	165,587.28	-	30,817.65	8,176.51	11,655.00	126,593.12
Bylaw 2355	Kaslo Fire	S280	20	September 26, 2013	September 26, 2033	738,390.44	-	31,902.66	8,464.38	36,575.00	698,023.40
Bylaw 2382	Central Waste	S187	20	April 7, 2014	April 7, 2034	720,684.93	-	29,582.63	6,409.16	29,070.16	684,693.14
Bylaw 2411	Central Waste	S187	20	October 14, 2014	October 14, 2034	2,034,060.57	-	83,494.00	18,089.22	74,588.74	1,932,477.35
Bylaw 2497	Kaslo Fire	S280	20	October 5, 2016	October 5, 2036	601,779.58	-	25,306.68	2,346.61	14,280.00	574,126.29
Bylaw 2561	West Creston Fire	S291	20	October 4, 2017	October 4, 2037	416,003.45	-	16,747.07	1,019.90	14,175.00	398,236.48
Bylaw 2641	Regional Parks-Area A	S205	30	October 9, 2019	April 9, 2049	2,070,707.00	-	43,524.73	-	55,080.80	2,027,182.27
Bylaw 2656	Central Waste - HB Tailing Facility	S187	25	October 9, 2019	April 9, 2044	3,933,000.00	-	107,873.82	-	104,617.80	3,825,126.18
Bylaw 2663	Central Waste	S187	25			-	1,334,233.00	-	-	-	1,334,233.00
Bylaw 2696	Regional Parks-Area E & F	S202	20			-	252,550.00	-	-	-	252,550.00
RDCK SUBTOTAL						34,453,921.52	1,586,783.00	1,299,678.39	606,816.37	1,320,709.80	34,134,209.76
RDCK UTILITIES						53,151,524.17	1,586,783.00	2,694,149.50	1,259,632.49	2,314,162.62	50,784,525.18
Bylaw 1654	Arrow Creek Water	S251	25	April 22, 2004	April 22, 2029	547,875.99	-	20,952.46	22,606.20	28,500.00	504,317.33
Bylaw 1726	McDonald Creek Water	S246	25	April 6, 2005	April 6, 2030	153,652.38	-	6,579.28	4,813.90	3,370.20	142,259.20
Bylaw 2164	South Slocan Utility	S245	25	October 6, 2010	October 6, 2035	59,753.73	-	1,923.62	814.29	2,988.14	57,015.82
Bylaw 2233	Riondel Water	S241	25	October 12, 2011	October 12, 2036	194,687.08	-	6,002.99	2,212.52	8,125.00	186,471.57
Bylaw 2234	Arrow Creek Water	S251	20	October 12, 2011	October 12, 2031	435,059.22	-	21,156.50	7,797.63	20,475.00	406,105.09
Bylaw 2511	South Slocan Utility	S245	25	October 5, 2016	October 5, 2041	86,030.98	-	2,578.22	239.07	1,974.00	83,213.69
Bylaw 2560	Arrow Creek Water	S251	25	October 5, 2016	October 4, 2042	1,343,055.49	-	39,009.12	2,375.66	44,800.68	1,301,670.71
Bylaw 2567	Balfour Water	S255	25			-	583,323.00	-	-	-	583,323.00
RDCK UTILITIES						2,820,114.87	583,323.00	98,202.19	40,859.27	110,233.02	3,264,376.41
RDCK TOTAL						37,274,036.39	2,170,106.00	1,397,880.58	647,675.64	1,430,942.82	37,398,586.17
GRAND TOTAL						55,971,639.04	2,170,106.00	2,792,351.69	1,300,491.76	2,424,395.64	54,048,901.59

**REGIONAL DISTRICT OF CENTRAL KOOTENAY
SCHEDULE OF REMUNERATION AND EXPENSES
6 (2) (a) 2020 SCHEDULE OF ELECTED OFFICIAL'S REMUNERATION AND EXPENSES**

Name	Position	Monthly Allowance	Board & Committee	Total Payroll	Total Expenses	TOTAL
Anderson, Brittny D	Director Municipal	6,278	783	7061		7,061
Casemore, Adam	Director Electoral Area	40,752	9,622	50374	6,820	57,194
Comer, Jennifer L	Director Municipal	2,634		2634		2,634
Cunningham, Hans	Director Electoral Area	40,752	3,638	44390	207	44,597
Davidoff, Andrew	Director Electoral Area	40,752	5,798	46550	515	47,065
Elford, James G			153	153		153
Faust, Ramona	Director Electoral Area	40,752	6,149	46901	2,671	49,572
Hewat, Suzan	Director Municipal	15,804	7,922	23726	3,138	26,864
Hughes, Joseph	Director Municipal	15,804	1,981	17785	554	18,339
Jackman, Garry	Director Electoral Area	40,752	8,774	49526	4,388	53,914
Lang, Robert	Alternate Director		937	937		937
Leduc, Robert	Alternate Director		937	937		937
Lockwood, Diana LD	Director Municipal	15,804	3,115	18919	988	19,907
Lunn, Jessica	Director Municipal	15,804	3,962	19766	1,070	20,836
Main, Leah	Director Municipal	15,804	12,243	28047	5,371	33,417
Morrison, Janice A	Director Municipal	9,526	4,207	13733	1,777	15,510
Moss, Colin	Director Municipal	15,804	4,115	19919	704	20,623
Newell, Thomas	Director Electoral Area	40,752	9,692	50444	2,390	52,834
Peterson, Paul	Director Electoral Area	40,752	4,619	45371	1,868	47,239
Popoff, Walter A	Director Electoral Area	41,577	18,794	60371	4,181	64,553
Rye, Daniel H	Alternate Director		1,091	1091	151	1,242
Segall, Farrell	Alternate Director		261	261	45	306
Smith, Ricky	Director Electoral Area	40,752	3,593	44345	549	44,894
Tassone, Bruno	Director Municipal	15,804	3,178	18982	253	19,235
Toyota, Ron	Director Municipal	13,170	830	14000	544	14,544
Wall, Tanya	Director Electoral Area	40,752	3,421	44173	180	44,353
Watson, Aimee	Director Electoral Area	40,752	45,707	86459	2,998	89,457
Watson, Laurie D	Alternate Director		2,348	2348		2,348
Weatherhead, Teresa A	Alternate Director		2,021	2021		2,021
Zeleznik, Thomas M	Alternate Director		1,431	1431	110	1,541
		<u>591,333</u>	<u>171,322</u>	<u>762,655</u>	<u>41,470</u>	<u>804,125</u>

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SCHEDULE OF REMUNERATION AND EXPENSES
6 (2) (b) & (c) 2020 SCHEDULE OF EMPLOYEES REMUNERATION & EXPENSES

Name	Position	EARNINGS	TOTAL EXPENSES	TOTAL
Allen, Grace	Team Leader Bylaw Enforcement	88979	80	89059
Benson, Marty G	Manager Recreation	92859	52	92912
Chernenko, Rob	Operations Supervisor Nelson	83483	501	83985
Chirico, Joseph	General Manager Community Services	145098	0	145098
Chmara, Erick	Systems Support Technician	76620	58	76678
Craig, Jason	Operations Supervisor Castlegar	84214	2166	86380
Crockett, Jim	Manager Recreation	102953	237	103190
Crowe, Mark M	Planner	83611	213	83824
Dool, Tom	Research Analyst	84315	0	84315
Drabik, Fernando	Corporate Applications & Data Administrator	89838	67	89904
Duncan, Raymond J	Driver Foreman	87730	591	88321
Durning, Stuart	Working Foreman	78155	190	78345
Ethier, Steve	Water Operations Manager	94818	2023	96841
Evenson, AJ	Senior Project Manager	102631	954	103585
Friesen, Matthew	Financial Analyst	87331	1220	88551
Gaschnitz, Lindsay	Human Resources Advisor	89824	507	90331
Hamilton, Joel	Wildfire Mitigation Supervisor	82582	1948	84530
Hannon, Nora	Regional Fire Chief	140941	388	141329
Hawkins, Dana	Planner	83663	584	84248
Horn, Stuart	Chief Administrative Officer/Chief Financial Officer	255306	6857	262163
Ihlen, Gord	Regional Assistant Fire Chief, Prevention	78894	2070	80964
Imada, Sharon	Project Manager	75245	892	76136
Johnson, Chris	Manager Community Sustainability	118855	2031	120886
Lehnert, Chris	Network Administrator	103436	1324	104760
Matheson, Janet P	Payroll Lead	78687	280	78967
McDiarmid, Jason	Manager Utility Services	114615	1813	116428
McIntyre, Amanda	Building Official	77683	1823	79505
Morrison, Michael	Manager Corporate Administration	121300	3351	124651
Noel, Andre	Safety Advisor	94203	453	94656
Oosthuizen, David	Information Technology Manager	114615	62	114677
Richardson, Allan K	Water Services Supervisor Erickson	94355	3332	97686
Saari-Heckley, Connie	Human Resources Manager	147815	1245	149060
Senyk, Eileen	Planner	75937	0	75937
Smith, Heather	Finance Manager	114555	1148	115703
Southam, John W	Building Manager	102631	1644	104275
Southin, Peter	Building Official	89578	1585	91163
Sudan, Sangita	General Manager Development & Community Sustainability Initiatives	145198	1885	147082
Voykin, Lee	Building Official	84467	998	85464
Wetter, Bronwen	Aquatics Programmer - Nelson	75590	340	75930
Wight, Nelson	Planning Manager	97861	4104	101965
Williams, Chrystal	GIS Supervisor	85714	247	85961
Wilson, Amy	Resource Recovery Manager	115667	2063	117729
Wolf, Uli S	General Manager Environmental Services	145243	684	145926
Worden, Shiree	Records and Information Management Coordinator	82298	945	83243
Zol, Darryl	Financial Analyst	84467	0	84467
	Total over \$75000	4,553,862	52,952	4,606,814
	Consolidated Other	<u>9,629,489</u>	<u>189,441</u>	<u>9,818,931</u>
		<u>14,183,351</u>	<u>242,394</u>	<u>14,425,744</u>

**REGIONAL DISTRICT OF CENTRAL KOOTENAY
SCHEDULE OF REMUNERATION AND EXPENSES
6 (7) (a) & (b) 2020 STATEMENT OF SEVERANCE AGREEMENTS**

There was 1 severance agreement under which payment commenced between the Regional District of Central Kootenay and it's non union employees during fiscal year 2020 (Includes Benefit %)	10911.97
Equivalent Months Compensation	1.5

**REGIONAL DISTRICT OF CENTRAL KOOTENAY
SCHEDULE OF REMUNERATION AND EXPENSES
6 (2) (d) 2020 PAYROLL RECONCILIATION TO FINANCIAL STATEMENT**

Total Remuneration Elected Officials	762,655	
Total Remuneration Other	14,183,351	
Adjust Taxable Ben Included in Remuneration	<u>-89,745</u>	14,856,261
Wages Per Financial Statements	13,830,533	
Reconciling Items:		
Earnings Not Reflected in Wage Account/ OT/Elected Officials/ Exempt Earnings	748,402	
Non Wage Items, Contract Srvs, etc		
Accrued Wage Adjustments	277,326	
		14,856,261
		<u>14,856,261</u>
		<u><u>0</u></u>

**REGIONAL DISTRICT OF CENTRAL KOOTENAY
SCHEDULE OF REMUNERATION EXPENSES
6(6) 2020 SCHEDULE OF EMPLOYER COSTS**

EMPLOYEE	INC TAX	CPP	EI	PENSION	LIFE INSURANCE & HEALTH BENEFITS	TOTAL
RP01	659,096	190,664	59,044	95,986		1,004,790
RP02	1,701,433	369,242	111,576	777,621		2,959,872
Combined					139,119	139,119
						0
						0
						0
						0
						0
EMPLOYEE TOTALS	2,360,529	559,906	170,619	873,607	139,119	4,103,780

EMPLOYER	CPP	EI	PENSION	WCB	Employer Hlth Tax	LIFE INSURANCE & HEALTH BENEFITS	TOTAL
RP0001 (Casual Groups)	190,649	82,651					273,300
RP0002 (Permanent Staff)	369,240	130,592					499,832
Combined			989,318.12	225,028	291,447	1,030,004	2,535,797
EMPLOYER TOTALS	559,889	213,243	989,318	225,028	291,447	1,030,004	3,308,929

REGIONAL DISTRICT OF CENTRAL KOOTENAY
 SCHEDULE OF SUPPLIERS OF PROVISION OF GOODS AND SERVICES
 7 (1) (a) & (b) 2020 SCHEDULE OF SUPPLIERS AND PAYMENTS EXCEEDING \$25,000

1022117 Alberta Ltd.	481,298
Aeroquest Mapcon Inc.	48,940
All Elements Industries Ltd.	29,614
Alpine Disposal & Recycling (Interior Division) Ltd	717,061
ALS Canada Ltd.	32,666
Andex Equipment Rentals	43,628
Andrew Sheret Ltd	25,139
Aon Reed Stenhouse	232,224
Arcright Plumbing & Heating	28,626
Arrow Lakes Aggregates	161,503
Arrow Lakes Ready Mix	67,627
Arrow Mountain Carwash & Mini Storage Ltd	31,108
Arrow Professional Landscaping	29,940
Associated Fire Safety Equipment	83,467
BC Hydro & Power Authority	39,087
BC Transit	1,696,225
BGC Engineering Inc.	944,377
Bi Purewater	53,579
Bill's Heavy Duty Enterprises (2004) Ltd.	34,529
Black Press Group Ltd	39,518
Border Holdings Ltd.	708,564
Brenton Industries Ltd	54,195
Canada West Refrigeration Ltd	89,019
CanGas Propane Inc.	69,690
Castlegar, City Of	64,453
Cathro Consulting Ltd	35,783
CDW Canada Corp	85,733
Central Kootenay Garbage Club	102,342
Chandler Rogers Industries	27,900
Cleartech Industries Inc	63,894
College Of The Rockies	32,783
Columbia Basin Broadband Corporation	30,902
Comfort Welding Ltd	29,598
Community Energy Association	31,709
Community Futures of Central Kootenay	260,019
Cottonwood Lake Preservation Society	98,320
Cover Architectural Collaborative Inc.	41,431
Cowan's Office Supplies	117,999
Creston Valley Chamber Of Commerce	32,825
Creston, Town Of	716,504
Cupe Local 2262	34,177
Dave's Plumbing Ltd	92,575
DB Perks & Associates Ltd	41,523
Denise Cook Design	38,150
DHC Communications Inc	121,035
Dr. Sean L. Wachtel Inc.	25,995
Dynamic Landscaping	95,353
Esri Canada Ltd	104,063
Factor 5 Group Inc	557,618
FortisBC - Electricity	467,308
Fortisbc - Natural Gas	203,576

Frazer Excavation Ltd.	345,185
Fuji Pipelocators LTD.	40,438
GFL Environmental Inc. 2019	81,217
Goat Mountain Enterprises Ltd	99,339
Good Water Warehouse	27,616
Grant Thornton LLP	64,000
Greatario Industrial Storage Systems Inc.	35,200
Green Leaf Enterprises Ltd. O/A Ok Excavating	157,288
GRS Contracting Ltd	42,374
Guille, Pam	39,900
High Terrain Helicopters Ltd.	30,325
Hub Fire Engines & Equipment Ltd	35,251
Hywood Truck & Equipment Ltd	139,057
I.T. Blueprint Solutions Consulting Inc.	116,505
ICONIX Waterworks Ltd Partnership	46,310
Inland Allcare	61,105
Insight Canada Inc.	58,839
Insurance Corporation of BC	176,449
Integrated Sustainability Consultants Ltd.	70,886
Kal Tire (Nelson)	28,896
Kaslo Industrial Ltd.	617,483
Kelly's Maintenance and Services	32,884
Kelowna, City of	87,416
KEM Services	42,292
Kemlee Equipment Ltd	49,276
Kerr Wood Leidal Consulting Engineers	49,182
Klines Motors Ltd.	32,494
Kokanee Ford Sales Ltd.	47,856
Kootenay Glass & Mirror Ltd	27,305
Kootenay Siding And Renovating	44,499
Kootenay Valley Helicopters	29,210
Lakeview Motors LP	75,950
Lesperance Mendes	47,218
Lidstone & Company	41,548
Lorne D. Mann in Trust	40,000
M'akola Development Services	136,710
Masse Enviromental Consultants Ltd.	59,986
Mills Bros Construction Ltd	30,163
Minister of Finance	80,559
Morrow Bioscience Ltd	86,366
Municipal Insurance Association Of BC	168,341
MWA Environmental Consultants Ltd.	48,738
Nakusp, Village Of	93,873
NCGL Construction Ltd.	51,000
Nelson Ford Sales (2003) Inc.	81,022
Nelson Hydro	332,051
Nelson Leafs Hockey Society	91,162
Nelson Toyota	84,325
Nelson, City Of	597,465
New Denver, Village Of	63,674
New Line Skateparks Inc.	68,864
North Mountain Construction	200,353
Owen's Drilling Ltd.	71,987
Palidor Radio Communications Consultants Ltd.	26,993
PBS Benefits Corporation	55,365

PerfectMind Inc.	52,450
Pitney Works	25,700
R.D. of Fraser-Fort George	89,260
RC Strategies Inc.	31,853
Receiver General	3,780,010
Red Dragon Consulting Ltd. BC1176309	51,500
Regional District of Central Okanagan	56,077
Regional District of East Kootenay	25,250
Reliance Office Services Ltd	28,275
Rfs Canada	37,601
Ricoh Canada Inc	29,092
Riverside Farm	113,254
RJames Management Group Ltd	368,420
Rocky Mountain Agencies	114,667
Rocky Mountain Phoenix	384,801
Score Construction Ltd	25,700
Secret Creek Construction	131,142
Secure-Rite Mobile Storage	378,735
Sfj Inc	25,207
Shaw Cable	30,642
Shopa'S Excavating Ltd	26,181
Sk Electronics Ltd	67,531
SLR Consulting (Canada) Ltd.	196,421
Spearhead	100,529
Speedpro Signs	31,011
Sperling Hansen Associates Inc	58,473
SRK Consulting (Canada) Inc.	76,655
Terrapure	144,830
The Corporation of the Village of Salmo	74,473
Timber Ridge Contracting Ltd.	73,300
Torchlight Bioresources Inc.	49,996
Tratech Mechanical Ltd	41,062
Tremlock Properties Ltd	193,303
Tri City Pumps & Power	25,504
Trowalex Equipment Rentals And Sales	38,890
Unit4 Business Software Corporation	52,414
Waste Management	1,116,381
Wesco Distribution-Canada Inc	61,090
West Kootenay Boundary Regional Hospital District	518,807
West Kootenay Septic Solutions Inc	39,002
Westek Controls Ltd	216,264
Westrim Contracting	49,380
WFR Wholesale Fire & Rescue Ltd	40,772
Wood Wyant Inc	53,814
WSP Canada Inc.	181,049
Yellowhead Road & Bridge	44,728
	<u>24,036,477</u>

REGIONAL DISTRICT OF CENTRAL KOOTENAY
 SCHEDULE OF SUPPLIERS OF PROVISION OF GOODS AND SERVICES
 7 (2) (b) 2020 SCHEDULE OF PAYMENTS OF GRANTS AND CONTRIBUTIONS EXCEEDING \$25,000

Area H North TV Society	30,019
Argenta Community Association	32,159
Arrow & Slocan Lakes Community Services (ASLCS)	38,305
Balfour and District Business and Historic Association	25,100
Canyon Community Association	25,807
Castlegar & District Public Library	175,865
Castlegar Friends of Parks and Trails Society (2001)	56,384
Castlegar Sculpturewalk Society	28,430
Castlegar Snowmobile Association	36,264
Castlegar, City of	350,000
Central Kootenay Food Policy Council	33,970
Columbia Basin Broadband Corporation	343,000
Community Futures	50,000
Cottonwood Lake Preservation Society	29,500
Crawford Bay & District Hall & Parks Association	46,051
Creston & District Historical & Museum Society	121,461
Creston Public Library Association	328,000
Creston Valley Regional Airport Society	134,253
Creston, Town of	437,779
Fauquier Community Club Society	41,153
Fauquier Volunteer Fire Brigade	28,966
Friends of Pulpit Rock Society	60,400
Glacier Gymnastics Club	31,178
Kaslo & District Arena Association	50,800
Kaslo & District Public Library Association	107,046
Kaslo Search & Rescue	29,535
Kaslo, Village of	41,500
Kitchener Valley Recreation & Fire Protection Society	25,758
Kootenay Adaptive Sport Association	257,476
Lardeau Valley Community Club	48,436
Lister Community Association	27,960
Nakusp Public Library Association	102,999
Nakusp Ski Club Association	63,302
Nakusp, Village of	454,175
Nelson Baseball Association	40,750
Nelson Cycling Club	244,700
Nelson Nordic Ski Club	45,723
Nelson Public Library	173,190
Nelson Search & Rescue	33,754
Nelson Senior Citizens Assoc. Branch #51	32,892
Nelson Tennis Club	31,419
Nelson, City of	923,698
North Kootenay Lake Community Services Society	33,163
Procter Community Society	87,818
Procter-Harrop Seniors Association	61,700
Robson Fire & Rescue Society	50,351
Royal Canadian Legion #170 Castlegar/Robson	32,486
Salmo Public Library Association	110,331
Salmo Valley Trail Society	37,450
Salmo Valley Youth & Community Centre	60,130
Salmo, Village of	61,454
Slocan Lake Golf Club	31,020
Slocan Park Improvement District	30,000
South Kootenay Lake Community Service Society	63,451
South Slocan TV Society	34,833
Swift Internet	121,350
West Creston Community Hall Society	30,565
West Creston Fire Society	29,000
West Kootenay Eco Society	43,751
Wynndel Irrigation District	25,650
Yahk-Kingsgate Recreation Society	43,408
	<u>6,207,067</u>

Financial Information Regulation, Schedule 1

Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name: Regional District of Central Kootenay Contact Name: Heather Smith
 Fiscal Year End: December 31st, 2020 Phone Number: (250) 352-8181
 Date Submitted: June 18th, 2021 E-mail: hsmith@rdck.bc.ca

For the Ministry:

Ministry Name: _____ Reviewer: _____
 Date Received: _____ Deficiencies: Yes No
 Date Reviewed: _____ Deficiencies Addressed: Yes No
 Approved (SFO): _____ Further Action Taken: _____

Distribution: Legislative Library Ministry Retention

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (b)	Operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (c)	Schedule of debts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	See Schedule of Debenture Debt
1 (1) (d)	Schedule of guarantee and indemnity agreements	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
1 (1) (e)	Schedule of employee remuneration and expenses	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	See 6 (2)(b) & (c)
1 (1) (f)	Schedule of suppliers of goods and services	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	See 7 (1)(a) & (b)
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	<ul style="list-style-type: none"> • A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and • Show changes in equity and surplus or deficit due to operations 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Operational Statement					
3 (1)	<p>Prepared in accordance with GAAP or stated accounting principles / policies and consists of:</p> <ul style="list-style-type: none"> • a Statement of Income or Statement of Revenue and Expenditures, and • a Statement of Changes in Financial Position 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
3 (2) 3 (3)	<ul style="list-style-type: none"> • The Statement of Changes in Financial Position may be omitted if it provides no additional information • The omission must be explained in the notes 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4 (3) 4 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information • The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (2)	State the entities involved, and the specific amount involved if known	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (3) 5 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information • The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none"> • the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and • the range of equivalent months' compensation for them (see Guidance Package for suggested format)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

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- 1(1)(d) Schedule of guarantee and indemnity agreements
- 1(1)(e) Schedule of employee remuneration and expenses
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- 4(3) & (4) Omission of schedule, with explanation

Page 3: Schedule of Guarantee and Indemnity Agreements: Section Five

- 5(1) List agreements under the Guarantees and Indemnities Regulation
- 5(2) State the entities and amounts involved
- 5(3) & (4) Omission of schedule, with explanation

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six

- 6(1) [Definitions for reference]
- 6(2)(a) List remuneration / expenses for each elected official, member of board, Cabinet appointees
- 6(2)(b) List each employee with remuneration exceeding \$75,000, plus expenses
- 6(2)(c) Consolidated total for all employees with remuneration of \$75,000 or less
- 6(2)(d) Reconcile difference in total remuneration above with operational statement
- 6(3) Exclude personal information other than as required

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six (continued)

- 6(4) & (5) [Explanatory information for reference]
- 6(6) Report employer portion of EI and CPP as a supplier payment
- 6(7)(a) & (b) Statement of severance agreements
- 6(8) Explain an omission of statement of severance agreements
- 6(9) [Statement of severance agreements to minister – not required unless requested]

Page 4: Schedule of Suppliers of Goods or Services: Section Seven

- 7(1)(a) List suppliers receiving payments exceeding \$25,000
- 7(1)(b) Consolidated total of all payments of \$25,000 or less
- 7(1)(c) Reconcile difference in total above with operational statement
- 7(2)(a) [Explanatory information for reference]
- 7(2)(b) Statement of payments of grants or contributions
- 7(2)(c) [Explanatory information for reference]

Page 5: Inactive Corporations: Section Eight

- 8(1) Ministry to report for inactive corporations
- 8(2)(a) Contents of report – statements and schedules under section 1(1) to extent possible
- 8(2)(b) Contents of report – operational status of corporation

Approval of Financial Information: Section Nine

- 9(1) Approval of SOFI for corporations (other than municipalities)
- 9(2) Approval of SOFI for municipalities
- 9(3) Management report
- 9(4) Management report must explain roles and responsibilities
- 9(5) Signature approval is for all contents of the SOFI

Access to the Financial Information: Section Ten

- 10(1) to (3) [Explanatory information for reference]