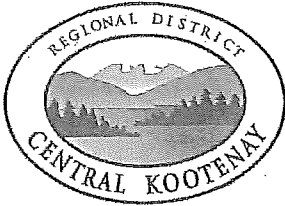


**REGIONAL DISTRICT
OF CENTRAL KOOTENAY**

Nelson, BC

FINANCIAL STATEMENTS

December 31, 2016



Regional District of Central Kootenay

Box 590, 202 Lakeside Drive, Nelson, BC V1L 5R4
Telephone (250) 352-6665
BC Toll Free 1-800-268-7325

Web: www.rdck.ca
Email: info@rdck.bc.ca
Fax: (250) 352-9300

MANAGEMENT REPORT

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Board. The Board reviews internal financial statements periodically and external Audited Financial Statements yearly.

The external auditors, Berg Lehmann, Chartered Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the consolidated financial statements. Their examination includes a review and evaluation of the District's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the financial management of the Regional District of Central Kootenay and meet when required.

On behalf of the Regional District of Central Kootenay

Stuart Horn, CPA, CA
Chief Financial Officer
Regional District of Central Kootenay
April 13, 2017

INDEPENDENT AUDITORS' REPORT

To The Board of Directors of the Regional District of Central Kootenay

We have audited the accompanying consolidated financial statements of the Regional District of Central Kootenay, which comprise the consolidated statement of financial position as at December 31, 2016, and the consolidated statements of operations, changes in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Berg
Lehmann

INDEPENDENT AUDITORS' REPORT (continued)

To The Board of Directors of the
Regional District of Central Kootenay

Chartered
Professional Accountants
& Business Advisors

513 Victoria Street
Nelson BC
V1L 4K7

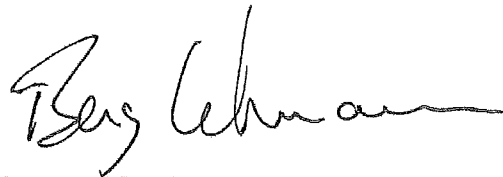
phone 250.352.3165
fax 250.352.7166
advice@BergLehmann.ca
www.BergLehmann.ca

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Regional District of Central Kootenay as at December 31, 2016, and its consolidated financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such supplementary information has not been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, accordingly, we express no opinion on thereon.



Chartered Professional Accountants

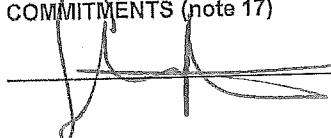
April 13, 2017

Nelson, B.C.

REGIONAL DISTRICT OF CENTRAL KOOTENAY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2016

	2016	2015
FINANCIAL ASSETS		
Cash and temporary investments (note 2)	\$ 32,368,278	\$ 31,982,514
Accounts receivable	2,863,625	1,168,711
Due from member municipalities (note 4)	20,029,205	21,688,204
Due from member municipalities-accrued interest	244,553	254,911
	<u>55,505,661</u>	<u>55,094,340</u>
LIABILITIES		
Accounts Payable and accrued liabilities	4,405,544	2,953,913
Accrued interest payable - M.F.A.	525,289	534,448
Landfill closure and post closure costs accruals (note 5)	3,966,073	3,904,957
Capital Lease Obligations (note 6)	495,711	835,215
Debenture Debt MFA (note 7)	54,856,825	57,451,223
Equipment financing loans (note 8)	143,277	194,028
Deferred revenue (note 9)	684,158	589,631
	<u>65,076,877</u>	<u>66,463,415</u>
NET DEBT (Exhibit "3")	<u>(9,571,216)</u>	<u>(11,369,075)</u>
NON-FINANCIAL ASSETS		
Works-in-progress (note 10)	3,948,484	1,977,609
Tangible capital assets (note 11)	99,293,713	94,606,326
Assets under capital lease (note 11)	1,126,806	1,708,429
Inventory of supplies	143,686	151,904
Prepaid expenses	535,186	570,634
	<u>105,047,875</u>	<u>99,014,902</u>
ACCUMULATED SURPLUS	<u>\$ 95,476,659</u>	<u>\$ 87,645,827</u>
SURPLUS BALANCES		
Unrestricted	\$ 2,648,854	\$ 2,482,822
Restricted reserve funds (note 13)	23,925,410	23,662,903
Equity in tangible capital assets (note 14)	68,902,395	61,500,102
	<u>\$ 95,476,659</u>	<u>\$ 87,645,827</u>

CONTINGENT LIABILITIES (note 16)
COMMITMENTS (note 17)

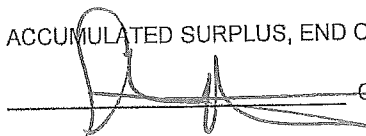
 Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY

CONSOLIDATED STATEMENT OF OPERATIONS

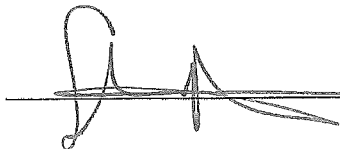
For the year ended December 31, 2016

	Budget 2016	Actual 2016	Actual 2015
REVENUE			
Tax Levy	\$ 25,826,054	\$ 25,809,921	\$ 24,954,437
User Fees	8,162,334	8,392,414	8,667,339
Grants and donations	9,326,840	8,614,127	2,306,312
Gas Tax grant-Community Works	-	1,333,225	1,289,790
Committed funding - Columbia Basin Trust	-	1,483,466	1,227,496
Donated Land	-	-	-
Interest earnings	75,000	29,920	117,362
Interest earnings - Capital funds	-	437,323	369,958
Interest earnings - Reserve funds	-	228,832	303,307
Rental revenue	502,618	549,692	481,850
Permit fees	480,000	622,516	522,487
Cost recoveries and contract revenue	1,995,337	832,088	625,409
Sale of materials	121,018	21,039	18,288
	<u>46,489,201</u>	<u>48,354,563</u>	<u>40,884,035</u>
EXPENSES			
Legislative - directors expenses	925,421	814,919	781,023
Administration services	1,470,959	1,741,451	1,648,486
Wages and employees benefits	12,326,874	13,509,506	12,815,876
Provision for Landfill closure and post closure costs	671,706	350,352	109,520
Utilities	1,192,067	1,083,521	1,260,486
General - operations and maintenance	1,994,727	1,812,138	1,635,624
Vehicles - operations and maintenance	387,192	365,733	414,475
Equipment - operation and maintenance	724,613	654,666	557,253
Grants	4,304,843	1,491,109	1,540,816
Financial services grant	-	2,735,162	2,469,304
Committed funding - Columbia Basin Trust	-	1,444,280	1,173,086
Gas Tax grant-Community Works	-	582,306	677,977
Services contracted out	6,716,102	6,997,024	6,526,036
Debt services charges - interest	1,722,735	1,653,214	1,658,754
Amortization	-	5,288,350	5,410,630
Loss on disposal of equipment	-	-	6,134
	<u>32,437,239</u>	<u>40,523,731</u>	<u>38,685,480</u>
ANNUAL SURPLUS (note 18)	14,051,962	7,830,832	2,198,555
ACCUMULATED SURPLUS, BEGINNING OF YEAR		<u>87,645,827</u>	<u>85,447,272</u>
ACCUMULATED SURPLUS, END OF YEAR		<u>\$ 95,476,659</u>	<u>\$ 87,645,827</u>


 _____ Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY
CONSOLIDATED STATEMENT OF CHANGES IN NET DEBT
For the year ended December 31, 2016

	Actual 2016	Actual 2015
ANNUAL SURPLUS	<u>\$ 7,830,832</u>	<u>\$ 2,198,555</u>
Acquisition of tangible capital assets	(9,394,114)	(10,418,769)
Amortization of tangible capital assets including leases	5,288,350	5,410,630
Decrease (increase) in Works-in-progress net of transfer	(1,970,875)	4,100,368
Net book value of sold and donated vehicles	-	22,043
	<u>(6,076,639)</u>	<u>(885,728)</u>
Decrease (increase) in supplies inventories	8,218	9,199
Increase in prepaid expense	35,448	(99,794)
	<u>43,666</u>	<u>(90,595)</u>
CHANGE IN NET DEBT	1,797,859	1,222,232
NET DEBT AT BEGINNING OF YEAR	<u>(11,369,075)</u>	<u>(12,591,307)</u>
NET DEBT AT END OF YEAR	<u>\$ (9,571,216)</u>	<u>\$ (11,369,075)</u>

 Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended December 31, 2016

	2016	2015
OPERATING ACTIVITIES		
Annual surplus	\$ 7,830,832	\$ 2,198,555
Non-cash items		
Amortization	5,288,350	5,410,630
Loss on disposal of equipment	-	6,134
Actuarial adjustments	(437,323)	(369,959)
Changes in prepaid expenses	35,448	(99,794)
Changes in inventory of supplies	8,218	9,199
	<u>4,894,693</u>	<u>4,956,210</u>
Changes to financial assets		
Accounts receivable	(1,694,914)	663,731
Other receivables	10,358	1,429
	<u>(1,684,556)</u>	<u>665,160</u>
Changes to financial liabilities		
Accounts payable and accrued liabilities	1,451,631	(2,532,375)
Landfill closure & post closure costs accruals	61,116	(1,347,138)
Accrued interest	(9,159)	(12,599)
Deferred revenue	94,527	(48,130)
	<u>1,598,115</u>	<u>(3,940,242)</u>
Cash Provided By Operating Activities	<u>12,639,084</u>	<u>3,879,683</u>
CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	(9,394,114)	(10,418,769)
Proceeds from sale of tangible capital assets	-	15,909
Decrease (increase) in Works-in-progress net of transfer	(1,970,875)	4,100,368
Cash applied to capital transactions	<u>(11,364,989)</u>	<u>(6,302,492)</u>
FINANCING ACTIVITIES		
Capital borrowing	774,000	-
Equipment financing borrowing	-	202,392
Repayment of principal on capital lease obligations	(339,504)	(373,103)
Repayment of principal on equipment financing loans	(50,751)	(8,364)
Repayment of long-term debt	(1,272,076)	(1,272,076)
Cash Provided By Financing Activities	<u>(888,331)</u>	<u>(1,451,151)</u>
INCREASE IN CASH	385,764	(3,873,960)
CASH, BEGINNING OF YEAR	31,982,514	35,856,474
CASH, END OF YEAR	\$ 32,368,278	\$ 31,982,514



Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2016

1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The consolidated financial statements reflect all revenues, expenditures, assets and liabilities of the Regional District of Central Kootenay. It is the District's policy to follow accounting principles generally accepted for British Columbia Regional Districts and apply such principles consistently. The statements have been prepared in accordance with Canadian public sector accounting standards, as established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

The focus of the PSAB statements is on the financial position of the District and the changes thereto. The Statement of Financial Position includes all the assets and liabilities of the District. This provides information about the District's overall future revenue requirements and its ability to finance activities and meet its obligations.

These consolidated statements include accounts of all the funds of the Regional District of Central Kootenay. Inter-fund transactions and balances have been eliminated. Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenues. Expenditures are accounted for in the period the goods and services are acquired and a liability is incurred or transfers are due.

Basis of Accounting

The resources and operations of the District are segregated into various funds for accounting and financial reporting purposes, each being treated as a separate entity with responsibility for the stewardship of the assets allocated to it. The District has the following funds:

Operating funds - these funds are used to record the operating activities of the District including general operations and the water and transit utilities.

Capital funds - these funds are used to record the acquisition and financing of the capital assets. Capital funds have been established for the general operations and the water and transit utilities.

Reserve funds - these funds have been established to hold funds for specific requirements.

The District follows the accrual method of recording interest on long-term debt.

Financial Instruments

The District's financial instruments consist of cash, investments, accounts receivable, accounts payable, capital lease obligations, and long term debt. It is managements opinion that the District is not exposed to significant interest, currency, or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying value.

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2016

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments

Investment deposits are recorded at cost, except Municipal Finance Authority (MFA) investment deposits which are recorded at market value.

Tangible Capital Assets

Tangible capital assets, comprised of capital assets and capital works in progress, are recorded at cost less accumulated amortization and are classified according to their functional use. Amortization is recorded on a straight line basis over the estimated useful life of the asset with one half of the amortization taken in the year the asset is put into service. Donated tangible assets are reported at fair value at the time of donation. Estimated useful lives are as follows:

Building and building components	20 to 40 years
Engineering structures (including land improvements)	5 to 60 years
Paving	15 to 40 years
Operating and office equipment	5 to 20 years

Leased Assets

Leases entered into that transfer substantially all the benefits and risks associated with ownership are recorded as the acquisition of a tangible capital asset and the incurrence of an obligation. The asset is amortized in a manner consistent with tangible capital assets owned by the District and the obligation, including interest thereon, is liquidated over the term of the lease. All other leases are accounted for as operating leases, and rental costs are expensed as incurred.

Deferred Revenue

Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the statement of financial position. The revenue is recognized in the statement of operations in the year in which it is used for the specified purpose.

Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Significant areas requiring estimates include the useful life of tangible capital assets for amortization and the provision for any contingencies. Actual results could differ from management's best estimates as additional information becomes available in the future.

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2016

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition

Taxes are recognized as revenue in the year they are levied.
 Charges for water usage are recorded as user fees in the year they are charged.
 Conditional grant revenue is recognized to the extent the imposed conditions are met. Unconditional grant revenue is recognized when monies are received.
 Grants for the acquisition of tangible capital assets are recognized in the period the expenditure is made.
 Sales of services and other revenue is recognized on an accrual basis. Building Permit revenue is recorded when cash is received.

Inventories

Inventories held for consumption are recorded at the lower of cost or net realizable value.

Government Transfers

Government transfers are recognized as revenue in the period that the transfer is authorized, eligibility criteria, if any, have been met, and a reasonable estimate of the amount to be received can be made.

2. CASH AND TEMPORARY INVESTMENTS

	2016	2015
Reserve funds and temporary investments	\$ 23,925,410	\$ 23,662,903
Deferred funds (note 9)	684,158	589,631
Landfill closure and post closure funds (note 5)	3,966,073	3,904,957
Unrestricted cash and temporary investments	3,792,637	3,825,023
	\$ 32,368,278	\$ 31,982,514

3. CREDIT FACILITY

The Regional District has a credit facility agreement with a financial institution which provides for a total commitment of \$5,000,000. At December 31, 2016, the Regional District had drawn an amount of \$Nil (2015- \$Nil) on this agreement.

4. DUE FROM MEMBER MUNICIPALITIES

The Regional District of Central Kootenay borrows funds from the Municipal Finance Authority on behalf of its member municipalities. The amounts due from the municipalities is their portion of the debenture debt outstanding.

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2016

5. CLOSURE PLANS - LANDFILLS

The Regional District of Central Kootenay has had engineers prepare design and operation plans for the active District landfills. These plans include detailed sequencing of landfill closure phases and costs associated with each phase. The net present value of the landfill closure and post closure monitoring costs for the next several years is as follows:

	<u>East Waste</u>	<u>Central Waste</u>	<u>West Waste</u>
Cumulative Capacity Used to Date (m3)	155,186	240,509	763,609
Total Capacity of the Site	907,000	1,045,000	2,557,800
Annual post-closure costs			
Years 1-10	\$ 36,500	\$ 42,500	\$ 58,000
Years 11-25	\$ 23,500	\$ 25,500	\$ 38,000
Post-closure care period in years	25	25	25
Projected year Site Closure	2062	2078	2059
Projected PV Cost of Site Closure and Post Closure	\$ 5,407,000	\$ 4,515,000	\$ 6,116,000
Landfill liability and cost accruals		2016	2015
Landfill Liability Open Sites		3,958,463	5,064,769
Landfill Liability Closed Sites		<u>296,846</u>	<u>296,846</u>
Total Landfill Liability		\$ 4,255,309	\$ 5,361,615
Closure costs expended		<u>(289,236)</u>	<u>(1,456,658)</u>
Net Total Landfill Liability		<u>\$ 3,966,073</u>	<u>\$ 3,904,957</u>

Subsequent to year-end sequence 1-4 of the Central Landfill was closed. Sequence 5-12 is not planned to be used at this time. The RDCK has not yet received the engineers final report confirming the landfill has been closed in accordance with the Ministry of Environment standards. Once the the confirmation is received the RDCK will adjust the related liability to actual which will comprise only the portion of the liability relating to post closure costs.

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2016

6. CAPITAL LEASE OBLIGATIONS

The Regional District of Central Kootenay has leased certain pieces of equipment for specific purposes. At the end of each lease, the District has the option to purchase the equipment or renew the lease. The minimum lease payments including purchase options for the next three years are as follows:

2017	248,019
2018	75,465
2019	154,105
	477,589
Less: Amount representing interest	- 14,308
Add: PST payable	32,430
	\$ 495,711

7. DEBENTURE DEBT - M.F.A.

Debt principal is reported net of sinking fund balances, and interest expense is reported net of sinking fund earnings. Included in the debenture debt is debt that the District has incurred on behalf of its member municipalities.

	2016	2015
Debtenture debt outstanding allocated as follows:		
Due from member municipalities (see note 2)	\$ 20,029,205	\$ 21,688,204
Owing by the District	34,827,620	35,763,019
Debtenture debt outstanding in Canadian funds (See Schedule 1)	\$ 54,856,825	\$ 57,451,223

The debenture debt bears various interest rates set at the time of borrowing and adjusted on the 10th anniversary if applicable; debt has varying maturity dates.

The estimated principal payments required in the next five years, on the Districts portion of long-term debt, are as follows:

2017	1,766,920
2018	1,845,596
2019	1,872,627
2020	1,835,006
2021	1,853,426

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2016

8. EQUIPMENT FINANCING LOANS -M.F.A

	Debt Bylaw#	Interest rate %	Year of Maturity	Original Issue	Balance 2016	Balance 2015
Western star	388/15	1.43%	2020	\$ 79,296	\$ 55,990	71,563
Vehicle	574/15	1.43%	2020	39,208	30,954	38,577
Phone system	637/15	1.43%	2018	83,888	56,333	83,888
				<u>\$ 202,392</u>	<u>\$ 143,277</u>	<u>194,028</u>

The estimated principal payments required in the next four years, on the equipment financing debt, are as follows:

2017	51,409
2018	52,254
2019	24,168
2020	15,446

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2016

9. DEFERRED REVENUE

	Beginning Balance	Additions	Reductions	Ending Balance
Recreation Centres	239,575	385,303	239,575	385,303
Columbia Basin Trust	172,771	1,522,918	1,520,172	175,517
CBT Community Directed	68,877		68,877	-
Other	108,408	123,338	108,408	123,338
	<u>\$ 589,631</u>	<u>\$ 2,031,559</u>	<u>\$ 1,937,032</u>	<u>\$ 684,158</u>

a. Recreation Centres Deferred Revenue

The District has a current balance of \$385,303 of funds received in advance of programming from recreational centre users. These funds are recognized in revenue in the future period when the related program has been provided.

b. Columbia Basin Trust

The District received \$1,521,908 (2015- \$1,300,630) in Grant funding and funds returned from completed projects. Interest of \$1,010 (2015 - \$1,337) was received in the current year. During the year a total of \$1,520,172 (2015 - \$1,237,104) was expended.

c. CBT - Community Directed Funds

In 2013 The District received \$100,000 in grants for Community Initiatives in the Slocan Valley. The District expended \$68,877 (2015 - \$31,123) of these funds in the current year.

d. Other Deferred Revenue

The District has received \$123,338 in various deposits . These funds are recognized in revenue in the future period when the related program has been provided.

10. WORKS-IN-PROGRESS

Work-in-progress includes Arrow Creek main line replacement and reservoir, Nakusp transfer station upgrades, North Shore Hall phase 2, and West Creston Fire Hall.

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2016

11. TANGIBLE CAPITAL ASSETS AND ASSETS UNDER CAPITAL LEASE

	2016	2015
TANGIBLE CAPITAL ASSETS		
General Capital Fund		
Land	\$ 8,992,076	\$ 8,988,133
Building and building components	74,411,914	67,206,015
Engineering structures (including land improvements)	13,579,696	13,265,988
Paving	1,177,978	1,111,047
Operating and office equipment	19,577,727	18,128,275
	<u>117,739,391</u>	<u>108,699,458</u>
Accumulated amortization	<u>(41,601,882)</u>	<u>(37,244,659)</u>
Net General Capital Fund Tangible Capital Assets	<u>76,137,509</u>	<u>71,454,799</u>
Water Utility Capital Fund		
Land	1,430,709	1,430,709
Building and building components	4,345,952	4,341,937
Engineering structures (including land improvements)	24,473,623	23,717,898
Paving	688,871	688,871
Operating and office equipment	678,029	538,565
	<u>31,617,184</u>	<u>30,717,980</u>
Accumulated amortization	<u>(8,741,298)</u>	<u>(7,828,150)</u>
Net Water Utility Capital Fund Tangible Capital Assets	<u>22,875,886</u>	<u>22,889,830</u>
Transit Utility Capital Fund		
Bus Shelters	377,783	341,188
Accumulated amortization	<u>(97,465)</u>	<u>(79,491)</u>
Net Transit Utility Capital Fund Tangible Capital Assets	<u>280,318</u>	<u>261,697</u>
TOTAL NET TANGIBLE CAPITAL ASSETS	<u><u>\$ 99,293,713</u></u>	<u><u>\$ 94,606,326</u></u>
ASSETS UNDER CAPITAL LEASE		
General Capital Fund		
Operating and office equipment	\$ 1,845,421	\$ 2,521,160
Accumulated Amortization	<u>(718,615)</u>	<u>(822,533)</u>
	<u>1,126,806</u>	<u>1,698,627</u>
Water Utility Capital Fund		
Operating equipment	-	37,965
Accumulated Amortization	<u>-</u>	<u>(28,163)</u>
	<u>-</u>	<u>9,802</u>
TOTAL NET ASSETS UNDER CAPITAL LEASE	<u><u>\$ 1,126,806</u></u>	<u><u>\$ 1,708,429</u></u>

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2016

12. DEBT RESERVE FUNDS - MUNICIPAL FINANCE AUTHORITY

The Municipal Finance Authority of British Columbia provides capital financing for regional districts and their member municipalities. The Authority is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of the debt issue is, required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. The interest earned by the Fund less administrative expenses becomes an obligation to the regional districts. If at any time a regional district has insufficient funds to meet payments on its obligations, it must then use the monies to its credit within the Debt Reserve Fund. Upon maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the Regional District or the Municipality. The proceeds from these discharges will be credited to income in the year they are received. These amounts are not included in the Regional District's financial statements. The detail of the cash deposits and demand notes at year end are as follows:

	Cash	Demand Note Requirement	2016 Total	2015 Total
Balance, beginning of year	\$ 1,063,824	\$ 2,312,334	\$ 3,376,158	\$ 3,356,351
Add: Interest earnings	29,585	-	29,585	26,564
New issues	10,290	21,312	31,602	-
Deduct: Payouts on debt retirement	(16,645)	(39,369)	(56,014)	(6,757)
	<u>\$ 1,087,054</u>	<u>\$ 2,294,277</u>	<u>\$ 3,381,331</u>	<u>\$ 3,376,158</u>

At December 31, 2016, the member municipalities portion of this reserve fund is \$1,583,650 (2015 - \$1,608,366).

13. RESTRICTED RESERVE FUNDS

The District has several reserve funds held for specific purposes. The changes in these funds were as follows:

	2016	2015
Fund Balance, at beginning of year	\$ 23,662,903	\$ 24,728,186
Add: Interest earnings	228,832	303,307
Contributions to reserves	3,374,646	2,946,644
Transfers out of reserves	(3,340,971)	(4,315,234)
	<u>\$ 23,925,410</u>	<u>\$ 23,662,903</u>

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2016

14. EQUITY IN TANGIBLE CAPITAL ASSETS

The consolidated equity in tangible capital assets represents total tangible assets less the long term debt issued to acquire the assets. The balance is comprised of the following:

	2016	2015
Investment in capital assets is calculated as follows:		
Tangible capital assets	\$ 99,293,713	\$ 94,606,326
Assets under capital lease	1,126,806	1,708,429
Work in progress	3,948,484	1,977,609
Deduct: Amounts financed by		
-loans and debenture debt (net)	(34,827,620)	(35,763,019)
-equipment financing loans	(143,277)	(194,028)
-lease contracts payable	(495,711)	(835,215)
	<u>\$ 68,902,395</u>	<u>\$ 61,500,102</u>
Fund Balance, end of year (Exhibit 1)	<u>\$ 68,902,395</u>	<u>\$ 61,500,102</u>

15. MUNICIPAL PENSION PLAN

The Regional District of Central Kootenay and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusted pension plan. The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2015, the plan has about 189,000 active members and approximately 85,000 retired members. Active members include approximately 37,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2018, with results available in 2019.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets, and cost to the individual employers participating in the plan.

The Regional District of Central Kootenay paid \$687,139 (2015-\$653,767) for employer contributions to the plan in fiscal year 2016.

16. CONTINGENT LIABILITIES

The Regional District of Central Kootenay is currently engaged in certain legal actions initiated by outside parties, the outcome of which are not determinable at this time. Accordingly, no provision has been made in the accounts for any loss which may arise from these actions.

The amount of loss, if any, arising from these contingent liabilities will be recorded in the accounts in the period in which the loss is realized.

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2016

17. COMMITMENTS

The District has commitments for specific expenditures in various functions. These commitments will be met through taxation for those functions in the year of the actual expenditures.

18. BUDGET RECONCILIATION

The budgeted figures are based on the adopted Five-Year Financial Plan for the year 2016 approved under bylaw 2506 on March 17, 2016.

The Financial Plan Bylaw anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current year revenues.

Financial Plan Bylaw surplus for the year	\$	1,434,731
Add:		
Capital expenditures		17,192,875
Debt principal repayments		1,297,994
Capital lease principal repayments		330,957
Transfers to reserves and own funds		8,115,905
		<u>26,937,731</u>
Deduct		
Borrowing		1,658,000
Transfers from reserves and own funds		10,715,517
Surplus included in accumulated surplus		1,946,983
		<u>14,320,500</u>
		<u>\$ 14,051,962</u>
Budget surplus reported in the financial statements		<u>\$ 14,051,962</u>

19. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the current year's presentation.

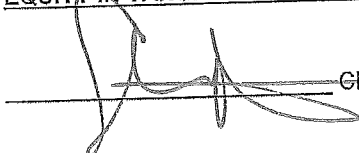
Exhibit "6"
 REGIONAL DISTRICT OF CENTRAL KOOTENAY
 Consolidated Financial Statements Schedule - Tangible Capital Assets
 For the Year Ended December 31, 2016

	General Capital Fund				Water Utility Capital Fund				Transit Utility Capital Fund		Assets under Capital Lease		Work In Process	
	General		Water Utility		Transit Utility		Water Utility		General		Water Utility			
	Land	Building & components	Engineering structures (include land improvements)	Operating & office equipment (include computer software)	Land	Building & components	Engineering structures (include land improvements)	Paving	Operating & office equipment	Bus Shelters	Operating & office equipment	Operating equipment		2015 Total
COST														
Opening Balance	8,868,133	67,205,015	13,265,988	1,111,047	18,128,275	4,341,937	23,717,898	688,871	539,585	341,188	2,521,180	37,954	1,977,609	144,006,989
Add: Acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	15,143,066
Transfers	3,943	7,842,742	313,709	86,631	1,362,637	4,015	755,725	139,464	-	36,595	(675,364)	(37,996)	11,583,505	(8,824,665)
Adjustments	-	-	-	-	-	-	-	-	-	-	(375)	2	-	86,242
Write off fully amortized	-	(435,843)	-	-	-	-	-	-	-	-	-	-	-	(1,929,527)
Less: Disposals	6,952,076	74,411,614	13,579,696	1,177,876	19,577,727	4,345,962	24,473,623	686,871	678,029	377,783	1,845,421	(456,843)	3,948,484	(102,504)
Closing Balance	2,916,057	(7,206,602)	2,686,292	(66,829)	(1,449,452)	4,015	755,725	139,464	-	-	-	-	-	144,285,359
ACCUMULATED AMORTIZATION														
Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Amortization	22,553,820	3,844,023	3,844,023	235,470	10,611,346	2,254,434	5,293,270	77,498	202,948	79,491	822,532	28,163	46,002,995	42,602,353
Transfers	2,499,694	-	667,786	27,519	1,075,742	215,113	524,553	17,221	27,974	17,974	114,774	(28,287)	6,288,350	5,410,630
Adjustments	-	-	-	-	-	-	-	-	-	-	(218,190)	(28,287)	-	-
Write off fully amortized	(207,500)	-	-	-	-	-	-	-	-	-	(501)	124	75,415	(1,929,527)
Less: Disposals	24,845,014	4,511,809	4,511,809	262,699	11,981,070	2,469,547	5,917,623	94,719	259,209	87,465	719,615	-	(207,500)	(80,461)
Closing Balance	2,916,057	(7,206,602)	2,686,292	(66,829)	(1,449,452)	4,015	755,725	139,464	-	-	-	-	-	144,285,359
Net Book Value, year ended														
December 31, 2016	8,956,133	44,852,195	9,421,195	875,677	7,516,829	2,087,503	18,424,628	611,373	335,617	261,697	1,426,606	9,801	1,977,609	98,292,364
December 31, 2015	8,952,076	74,411,614	13,579,696	1,177,876	19,577,727	4,345,962	24,473,623	686,871	678,029	377,783	1,845,421	(456,843)	3,948,484	104,369,003

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION

BALANCE SHEET
CAPITAL FUNDS
AS AT DECEMBER 31, 2016

	2016	2015
NON FINANCIAL ASSETS		
WORKS IN PROGRESS	<u>3,948,484</u>	<u>1,977,609</u>
ASSETS UNDER CAPITAL LEASE	1,845,421	2,559,125
Accumulated amortization	<u>(718,615)</u>	<u>(850,696)</u>
	<u>1,126,806</u>	<u>1,708,429</u>
TANGIBLE CAPITAL ASSETS, at cost		
Land	10,422,785	10,418,842
Buildings	78,757,866	71,547,952
Bus shelters	377,783	341,188
Engineering structures	38,053,319	36,983,886
Paving	1,866,849	1,799,918
Operating equipment	20,255,756	18,666,841
Accumulated amortization	<u>(50,440,645)</u>	<u>(45,152,301)</u>
	<u>99,293,713</u>	<u>94,606,326</u>
TOTAL NON FINANCIAL ASSETS	<u>104,369,003</u>	<u>98,292,364</u>
FINANCIAL ASSETS		
DUE FROM OTHER MUNICIPALITIES (re MFA debt)		
Due from Village of Nakusp	1,179,077	1,246,434
Due from City of Nelson	13,782,449	14,953,114
Due from Village of Salmo	928,695	998,045
Due from Village of Kaslo	294,677	344,200
Due from Village of Kaslo	-	29,874
Due from Village of Silverton	380,477	136,315
Due from Village of New Denver	3,744,140	4,235,097
Due from Town of Creston	<u>20,309,515</u>	<u>21,943,079</u>
	<u>(280,310)</u>	<u>(254,875)</u>
Deduct: Actuarial accrual	<u>20,029,205</u>	<u>21,688,204</u>
TOTAL ASSETS (BOTH NON FINANCIAL AND FINANCIAL)	<u>124,398,208</u>	<u>119,980,568</u>
FINANCIAL LIABILITIES		
LEASE CONTRACTS PAYABLE	<u>495,711</u>	<u>835,215</u>
DEBENTURES OUTSTANDING		
Municipal Finance Authority (Schedule "1")	55,309,378	57,854,813
Deduct: Accrued Actuarials	<u>(452,553)</u>	<u>(403,590)</u>
	<u>54,856,825</u>	<u>57,451,223</u>
EQUIPMENT FINANCING LOANS OUTSTANDING	143,277	194,028
TOTAL FINANCIAL LIABILITIES	<u>55,495,813</u>	<u>58,480,466</u>
EQUITY IN TANGIBLE CAPITAL ASSETS	<u>\$ 68,902,395</u>	<u>\$ 61,500,102</u>

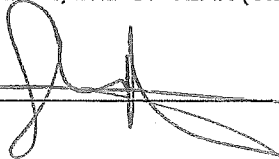

Chief Financial Officer

Statement "B"

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION

INVESTMENT IN CAPITAL ASSETS
CAPITAL FUNDS
AS AT DECEMBER 31, 2016

	2016	2015
BALANCE, BEGINNING OF YEAR	<u>\$ 61,500,102</u>	<u>\$ 58,793,264</u>
ADD:		
Capital expenditures in the year including works-in-progress	11,364,989	6,318,401
Contributions from operating funds for MFA debt reduction	1,272,076	1,272,077
Contributions from operating funds for capital lease principal payments	340,253	374,328
Contributions from operating funds for equipment financing payments	50,751	8,364
Accrued actuarial increase	23,528	25,098
Actuarial increase - Sinking Funds	<u>413,795</u>	<u>344,860</u>
	<u>13,465,392</u>	<u>8,343,128</u>
	<u>74,965,494</u>	<u>67,136,392</u>
DEDUCT:		
Amortization	(5,288,350)	(5,410,630)
PST adjustment on capital lease obligation	(749)	(1,225)
Net book value of sold and scrapped capital assets	-	(22,043)
Proceeds from equipment financing agreement with M.F.A.	-	(202,392)
Proceeds from M.F.A. debt issued	(766,260)	-
M.F.A. debt issue costs	<u>(7,740)</u>	<u>-</u>
	<u>(6,063,099)</u>	<u>(5,636,290)</u>
BALANCE, END OF YEAR (Statement "A")	<u>\$ 68,902,395</u>	<u>\$ 61,500,102</u>


Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION

BALANCE SHEET
RESERVE FUNDS
AS AT DECEMBER 31, 2016

	ASSETS					LIABILITIES					Balance at Dec 31 2016
	Short Term Investments	Due from (to) Operations	Total Assets	Balance at Dec 31 2015	2016 Contributions	2016 Earnings	2016 Expenditures	Balance at Dec 31 2016			
RSRV Climate Action - Service 100	419	-	419	415	-	-	4	419			
Office Equipment Reserve - Service 100	2,042	-	2,042	2,022	-	20	-	2,042			
Administrative Office Capital	-	-	-	-	-	-	-	-			
Projects and Equipment - Service 100	104,998	-	104,998	103,983	-	1,005	-	104,998			
Vehicle Replacement - Service 100	88,277	(3,600)	84,677	87,449	41,400	45,000	45,000	84,677			
Contingency, legal, project fund - Service 100	46,417	-	46,417	45,973	-	444	-	46,417			
Records conversion Reserve - Service 100	23,455	-	23,455	23,231	-	224	-	23,455			
Liability Insurance Reserve - Service 100	292,965	2,900	295,865	290,147	2,900	2,818	-	295,865			
Property Insurance Reserve - Service 100	25,845	-	25,845	25,597	-	247	-	25,845			
Vehicle Deductible Reserve - Service 100	1,347	-	1,347	1,334	-	13	-	1,347			
Other projects - Service 100	150,306	-	150,306	148,867	-	1,439	-	150,306			
Election Cost Reserve - Service 101	56,735	-	56,735	56,192	-	543	-	56,735			
Building Rehab Reserve - Service 103	25,088	1,854	26,942	24,839	1,854	249	-	26,942			
Planning & Land Use - Service 104	160,720	(79,184)	81,536	159,560	1,854	1,159	79,184	81,536			
Feasibility Studies Reserve - Service 106	263,231	-	263,231	260,711	-	2,519	-	263,231			
Kaslo Fire Reserve - Service 280	4,307	-	4,307	4,266	-	41	-	4,307			
Riondel Fire - Service 128	169,453	27,121	196,574	167,701	27,121	1,752	-	196,574			
Wyndel Fire - Service 129	413,474	(41,540)	371,934	409,716	-	3,759	41,540	371,934			
Canyon Lister Fire Reserve - Service 130	102,310	23,568	125,878	101,218	23,568	1,092	-	125,878			
Creston Fire Contract - Service 131	27,082	-	27,082	10,393	-	99	-	10,393			
Blewett Fire Contract Reserve - Service 133	365,380	(55,000)	310,380	26,823	-	259	-	27,082			
North Shore Fire Reserve - Service 134	240,954	98,213	339,167	362,146	-	3,234	55,000	310,380			
Ymir Fire Reserve - Service 136	358,136	-	358,136	238,178	98,213	2,776	-	339,167			
Tarrys and Pass Creek Fire - Service 137	52,066	22,631	74,717	354,708	-	3,428	-	358,136			
Robson Fire Reserve - Service 138	46,624	(41,331)	5,293	51,480	22,631	607	-	74,717			
New Denver Fire - Service 140	201,836	-	201,836	46,376	-	248	-	5,293			
Balfour Fire Reserve - Service 141	821	-	821	199,904	-	1,932	41,331	201,836			
Slocan Valley Fire - Service 142	77	15,931	16,008	813	-	8	-	821			
Winnaw Fire Building & Major Equipment - Service 142	77	15,931	16,008	-	15,931	77	-	16,008			
Passmore Fire Building & Major Equipment - Service 142	77	15,931	16,008	-	15,931	77	-	16,008			
Slocan Fire Building & Major Equipment - Service 142	77	15,931	16,008	-	15,931	77	-	16,008			
Crescent Valley Fire Building & Major Equipment - Service 142	541,404	76,545	617,949	535,856	76,545	5,548	-	617,949			
Blewett Beasley Fire - Service 144	587,378	(13,396)	573,982	581,820	-	5,558	13,396	573,982			
Oodschienia Fire Reserve - Service 145											
	\$ 4,363,792	\$ 82,504	\$ 4,446,296	\$ 4,321,631	\$ 357,955	\$ 42,161	\$ 275,451	\$ 4,446,296			

Carried Forward

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION

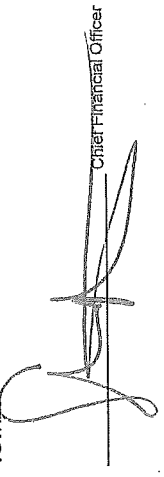
BALANCE SHEET
RESERVE FUNDS
AS AT DECEMBER 31, 2016

	ASSETS				LIABILITIES				Balance at Dec 31 2016
	Short Term Investments	Due from (to) Operations	Total Assets	Balance at Dec 31, 2015	2016 Contributions	2016 Earnings	2016 Expenditures		
Brought Forward	\$ 4,363,792	\$ 82,504	\$ 4,446,296	\$ 4,321,831	\$ 357,955	\$ 42,161	\$ 275,451	\$ 4,446,296	
Yank-Kingsgate fire Reserve - Service 148	125,238	23,784	149,022	120,954	23,784	1,284	-	146,022	
Area I and J Jaws Fund - Service 149	28,045	11,837	39,882	27,720	11,837	325	-	39,882	
Jaws of Life - Kaslo - Service 150	628	-	628	622	-	6	-	628	
Consolidated Emergency Services - Service A101	16,064	-	16,064	15,910	-	154	-	16,064	
Rondei Drainage Reserve - Service 165	1,641	-	1,641	1,625	-	16	-	1,641	
Ymir Street Light Reserve - Service 167	13,264	-	13,264	13,137	-	127	-	13,264	
South Slocan Street Light Reserve - Service 168	7,398	-	7,398	7,327	-	71	-	7,398	
Brilliant Street Light Reserve - Service 169	17,473	1,115	18,588	17,300	1,115	173	-	18,588	
Robson Street Light Reserve - Service 170	5,251	-	5,251	6,191	-	60	-	6,251	
East Waste Reserve - Service 186	1,924,185	(163,034)	1,761,151	1,906,548	34,193	17,636	197,227	1,761,151	
Refuse East - Stabilization - Service 186	139,528	146,842	286,370	137,489	146,842	2,038	-	286,370	
Central Waste Reserve - Service 187	1,057,582	(314,236)	743,346	1,048,963	-	8,618	314,236	743,346	
Central Septage Reserve - Service 187	46,513	-	46,513	46,067	-	445	-	46,513	
Refuse Central - Stabilization - Service 187	519,929	205,218	725,147	514,953	205,218	4,976	-	725,147	
Refuse West - Stabilization - Service 188	7,478	-	7,478	6,425	-	1,054	-	7,478	
West Waste Reserve - Service 188	614,810	196,033	810,843	607,988	294,468	6,823	98,435	810,843	
West Rural Septage Reserve - Service 190	183,868	-	183,868	182,108	-	1,760	-	183,868	
Creston Library - Service 193	97,832	131,740	229,572	96,266	131,740	1,567	-	229,572	
Library - Area J - Service 197	1,958	-	1,958	1,939	-	19	-	1,958	
Library - Area I - Service 198	1,612	-	1,612	1,596	-	15	-	1,612	
Parkland - Area G - Service 202	56,857	-	56,857	56,313	-	544	-	56,857	
Parkland Dedication Area A Reserve - Service 205	74	15,300	15,374	-	15,300	74	-	15,374	
Recreation Area, Def E & F - Service 207	28,749	-	28,749	28,474	-	275	-	28,749	
Rondei Recreation Facility - Service 209	56,004	13,284	69,288	55,404	13,264	599	-	69,268	
North Shore Hall - Service 211	283	-	283	281	-	3	-	283	
South Slocan School House - Service 214	65,881	4,000	69,881	65,231	4,000	650	-	69,881	
Castlegar Complex - Service 222	720,014	-	720,014	713,123	-	6,891	-	720,014	
Union Employee's Unused Sick Leave - Service 222	-	11,890	11,890	73,956	11,890	772	-	86,618	
Parkland Dedication Area J Reserve - Service 222	25,401	-	25,401	25,158	-	243	-	25,401	
Creston Recreation Complex - Service 224	353,877	-	353,877	350,490	-	3,387	-	353,877	
Neilson & District Facility - Master Plan - Service 226	22,389	-	22,389	22,175	-	214	-	22,389	
Neilson Facility Reserve - Service 226	947,032	-	947,032	937,968	-	9,064	-	947,032	
Castlegar Aquatic Reserve - Service 227	1,357,877	100,000	1,457,877	1,344,402	100,000	13,475	-	1,457,877	
Transit Castlegar - Service 237	274,737	-	274,737	272,108	-	2,630	-	274,737	
Transit Creston - Service 234	66,750	(9,215)	57,535	66,155	-	595	9,215	57,535	
Transit North Shore & Slocan Valley - Service 238	158,511	-	158,511	156,994	-	1,517	-	158,511	
Transit Kootenay - Service 239	138,452	-	138,452	132,175	-	1,277	-	133,452	
Carried Forward	\$ 13,514,703	\$ 457,042	\$ 13,971,745	\$ 13,383,165	\$ 1,351,606	\$ 131,538	\$ 894,564	\$ 13,971,745	

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION

BALANCE SHEET
RESERVE FUNDS
AS AT DECEMBER 31, 2016

	ASSETS			LIABILITIES				Balance at Dec 31 2016
	Short Term Investments	Due from (to) Operations	Total Assets	Balance at Dec 31 2015	2016 Contributions	2016 Earnings	2016 Expenditures	
	\$ 13,514,703	\$ 457,042	\$ 13,971,745	\$ 13,383,165	\$ 1,351,606	\$ 131,538	\$ 894,564	\$ 13,971,745
Brought Forward								
Riondel Water Reserve - Service 241	104,746	(8,265)	96,481	103,783	-	963	8,265	96,481
Riondel Water Capital Utility - Service 241	34	-	34	33	-	0	-	34
Sanca Park Water Capital Utility - Service 242	79,342	(58,543)	20,799	78,863	11,457	479	70,000	20,799
Lister Water Capital Utility - Service 243	44,085	890	44,975	43,668	13,685	426	12,985	44,975
Ymir Water Utility - Service 244	197,663	270	197,933	195,770	270	1,893	-	197,933
South Slokan Water Capital Utility - Service 245	13,463	10,362	23,826	13,285	12,619	178	2,256	23,826
Macdonald Creek Water Capital Utility - Service 246	185,021	13,988	199,009	183,184	13,988	1,838	-	199,009
Lucas Road Water Capital Utility - Service 247	4,902	-	4,902	4,855	-	47	-	4,902
Duhamel Creek Water Capital Utility - Service 248	216,255	(1,833)	214,423	214,194	1,802	2,061	3,635	214,423
Denver Siding Water Capital Utility - Service 249	77,286	5,326	82,612	76,521	7,207	765	1,881	82,612
Erickson Lateral Reserve - Service 250	156,876	-	156,876	155,374	-	1,501	-	156,876
Erickson Regrade Reserve - Service 250	22,961	-	22,961	22,742	-	220	-	22,961
Erickson Bylaw 42 Reserve - Service 250	280,870	-	280,870	286,086	-	2,784	-	280,870
Erickson Water Capital Utility - Service 250	100,916	121,000	221,916	99,371	121,000	1,545	-	221,916
Arrow Creek Main Reserve - Service 251	674	(671)	3	671	-	3	671	3
Arrow Creek Water Capital Utility - Service 251	280,556	(284,317)	6,239	289,135	200,000	1,420	484,317	6,239
Burton Water Utility BC Hydro Reserve - Service 252	1,214,311	(753,185)	461,126	1,206,293	87,000	8,018	840,185	461,126
Edgewood Water Utility BC Hydro Reserve - Service 253	199,531	7,060	206,591	197,588	7,060	1,944	-	206,591
Fauquier Water Utility BC Hydro Reserve - Service 254	106,937	(27,591)	79,346	105,046	12,433	891	40,024	79,346
Balfour Water Utility - Service 255	1,019,556	(52,535)	967,021	1,010,049	7,960	9,507	60,495	967,021
West Robson Utility BC Hydro Reserve - Service 256	26,206	2,000	28,206	25,946	2,000	260	-	28,206
Def F - Woodland Heights - Service 257	1,181,610	-	1,181,610	1,170,301	-	11,309	-	1,181,610
Def E - Grandview - Service 258	40,318	9,528	49,846	39,886	9,528	431	-	49,846
Def D - Woodbury - Service 259	23,615	(4,456)	19,159	23,410	5,067	205	9,523	19,159
Def H - Rosebery - Service 260	110,747	7,313	118,060	109,652	7,313	1,095	-	118,060
Regional Parks Fund - Various Services	66,165	4,317	70,482	67,492	4,317	673	-	72,482
Community Works Reserve - Service X102	328,131	80,986	409,117	324,603	89,909	3,528	8,923	409,117
TOTALS	4,272,255	504,988	4,777,243	4,228,848	1,408,225	43,307	903,238	4,777,243
	\$ 23,891,735	\$ 33,675	\$ 23,925,410	\$ 23,662,903	\$ 3,374,646	\$ 228,932	\$ 3,340,971	\$ 23,925,410

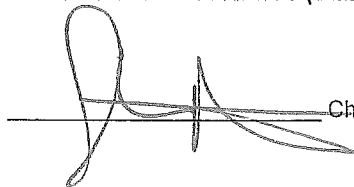

Chief Financial Officer

Statement "D"

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION

OPERATING FUNDS BALANCE SHEET
(GENERAL, WATER AND TRANSIT)
AS AT DECEMBER 31, 2016

	2016	2015
FINANCIAL ASSETS		
Cash on hand and in banks	\$ 5,841,688	\$ 414,934
Short-term investments	2,634,855	6,536,087
Accounts receivable	2,863,625	1,168,711
Due from participating municipalities	244,553	254,911
Due from own funds	-	1,368,590
M.F.A. Debt Reserve Fund		
Member Municipalities	1,583,649	1,608,367
Regional District	1,797,682	1,767,791
	<u>14,966,052</u>	<u>13,119,391</u>
LIABILITIES		
Accrued wages payable	616,669	502,054
Accrued interest M.F.A. debt	525,289	534,448
Accounts payable	3,788,875	2,451,859
Deferred revenue	684,158	589,631
Due to own funds	33,675	-
Landfill closure and post closure cost accruals	3,966,073	3,904,957
M.F.A. Debt Reserve Fund		
Member Municipalities		
- Cash requirement	478,967	478,111
- Demand note requirement	1,104,682	1,130,256
Regional District		
- Cash requirement	608,087	585,713
- Demand note requirement	1,189,595	1,182,078
	<u>12,996,070</u>	<u>11,359,107</u>
NET FINANCIAL ASSETS	<u>1,969,982</u>	<u>1,760,284</u>
NON FINANCIAL ASSETS		
Inventory of supplies	143,686	151,904
Prepaid expense and travel advances	535,186	570,634
	<u>678,872</u>	<u>722,538</u>
ACCUMULATED SURPLUS (Statements "E" & "F")	<u>\$ 2,648,854</u>	<u>\$ 2,482,822</u>



Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES
FOR THE YEAR ENDED DECEMBER 31, 2016

	2016 Surplus (Deficit)	2015 Surplus (Deficit)
Service A100 - Environmental Services	\$ (71,619)	\$ (157,535)
Service A101 - Consolidated Emergency Programs	(165,692)	(68,144)
Service A102 - Resource Recoveries	175,783	140,701
Service A103 - Utility Services	58,082	86,789
Service S100 - General Administration	1,063,516	1,445,149
Service S101 - General Government - Electoral Areas	(72,553)	(22,540)
Service S102 - GIS	(35,330)	16,808
Service S103 - Building Inspection	57,074	(11,451)
Service S104 - Planning and Land Use	(44,595)	(88,938)
Service S105 - Community Sustainability	17,149	37,231
Service S106 - Feasibility Study Service	1,679	1,779
Service S107 - Economic Development Services - Area A	22,652	297
Service S108 - Economic Development Services - Creston and Areas B & C	70,452	39,818
Service S109 - Economic Development Services - Kaslo and Area D	14,295	(92)
Service S111 - Economic Development Services - Nelson and Areas E & F	133,287	135,458
Service S113 - Economic Development Services - Salmo and Area G	8,218	9,136
Service S114 - Economic Development Services - New Denver, Silverton, Slocan and Area H	44,600	(70,060)
Service S115 - Economic Development Services - Lower Arrow, Areas I & J	142,368	118,088
Service S116 - Economic Development Services - Upper Arrow, Area K	9	207
Service S117 - Advisory Planning Commission - Area A	1,198	557
Service S118 - Advisory Planning Commission - Area B	3,076	2,113
Service S119 - Advisory Planning Commission - Area C	1,559	1,799
Service S120 - Advisory Planning Commission - Area D	590	1,110
Service S121 - Advisory Planning Commission - Area E	1,011	708
Service S122 - Advisory Planning Commission - Area F	1,103	1,103
Service S123 - Advisory Planning Commission - Area G	2,305	2,545
Service S124 - Advisory Planning Commission - Area H	1,810	2,050
Service S125 - Advisory Planning Commission - Area I	2,757	2,997
Service S126 - Advisory Planning Commission - Area J	1,722	1,962
Service S127 - Advisory Planning Commission - Area K	(2)	(2)
Service S128 - Fire Protection Services - Area A, Rlondel	10,926	-
Service S129 - Fire Protection Services - Areas A & C, Wynndel	29,084	-
Service S130 - Fire Protection Services - Defined Portion of Area B, Lister	-	-
Service S131 - Fire Protection Services - Creston Fire Contract	(21)	742
Service S132 - Fire Protection Services - Defined Area D, Kaslo Contract	-	-
Service S133 - Fire Protection Services - Defined Area E, Blewett - Nelson Fire Contract	(14)	(1,301)
Service S134 - Fire Protection Services - Area F, North Shore	(61,284)	(58,562)
Service S135 - Fire Protection Services - Area G, Salmo Fire Contract	(8)	(5)
Service S136 - Fire Protection Services - Area G, Ymir	15,786	32,867
Service S137 - Fire Protection Services - Area I, Tarrys / Pass Creek	(37,939)	(41,509)
Service S138 - Fire Protection Services - Area J, Robson / Raspberry	2,828	4,429
Service S139 - Fire Protection Services - Defined Portion of Area K, Nakusp Contract	(8)	26
Service S140 - Fire Protection Services - Area H, New Denver Fire Contract	(4,510)	(4,466)
Service S141 - Fire Protection Services - Defined Areas 'E' & 'F' - Balfour/Harrop	3,546	-
Service S142 - Fire Protection Services - Defined Area H, Slocan Valley	19,258	(32,201)
Service S143 - Fire Protection Services - Defined Area K, Fauquier	0	18
Service S144 - Fire Protection Services - Defined Areas E & F, Beasley / Blewett	41,823	-
Carried Forward	\$ 1,455,974	\$ 1,529,678

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E continued

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES
FOR THE YEAR ENDED DECEMBER 31, 2016

Carried Forward	\$ 1,455,974	\$ 1,529,678
Service S145 - Fire Protection Services - Defined Area J, Ootischenia	(27,212)	(41,414)
Service S146 - Fire Protection Services - Defined Area J, Hudu Valley	(41)	(248)
Service S147 - Fire Protection Services - Defined Area J, Fairview	(11)	1
Service S148 - Fire Protection Services - Defined Area B, Yahk-Kingsgate	9,217	16,577
Service S149 - Jaws of Life Service - Area I & J	10,636	13,234
Service S150 - Jaws of Life Service - Kaslo	145	173
Service S151 - Jaws of Life Service - Salmo and Area G	455	154
Service S152 - Jaws of Life Service - Creston and Areas A, B & C	582	(14,574)
Service S153 - Jaws of Life Service - Search and Rescue - Nakusp and Area K	1,069	(411)
Service S154 - Jaws of Life Service - Search and Rescue - Nelson and Salmo EFG	3,453	3,695
Service S155 - Jaws of Life Service - Search and Rescue - Castlegar	1,658	1,832
Service S156 - Emergency Communication 911	(3,073)	28,692
Service S157 - Emergency Program Service - Creston and Areas A, B & C	297	(2,209)
Service S158 - Emergency Program Service - Salmo and Area G	(635)	(826)
Service S159 - Emergency Program Service - Nakusp and Area K	1,572	(1,866)
Service S160 - Emergency Program Service - Nelson and Areas E & F	(7,258)	(454)
Service S161 - Emergency Program Service - Silverton, Slocan and Area H	(666)	1,303
Service S162 - Emergency Program Service - Kaslo and Area D	(3)	1,513
Service S163 - Emergency Program Service - Areas I & J	2,980	4,007
Service S164 - Dyking - Defined Portion of Areas B & C, Goat River	(3)	(0)
Service S165 - Drainage - Area A, Riondel	34,729	33,580
Service S166 - Street Lighting - Defined Portion of Area A, Riondel	959	1,270
Service S167 - Street Lighting - Defined Portion of Area G, Ymir	1,960	88
Service S168 - Street Lighting - Defined Portion of Area H, South Slocan	953	164
Service S169 - Street Lighting - Defined Portion of Area I, Brilliant	1,348	964
Service S170 - Street Lighting - Defined Portion of Area J, Robson	811	287
Service S171 - Street Lighting - Defined Portion of Area K, Edgewood	505	620
Service S172 - Street Lighting - Defined Portion of Area I, Voykin Subdivision	276	21
Service S173 - Street Lighting - Southern Slocan Valley	1,263	1,228
Service S174 - Cemetary - Creston and Areas A, B & C	14,423	3,721
Service S176 - Cemetary - Areas E & F	(135)	208
Service S177 - Cemetary - Nakusp and Defined Area K	2,225	(5)
Service S178 - Cemeteries - New Denver, Silverton and Defined Portion of Area H	(59)	91
Service S179 - Cemeteries - Defined Area 'H'	-	(536)
Service S180 - Animal Control - Defined Area I, Brilliant	591	405
Service S181 - Animal Control - Defined Area J, Robson	19,258	7,385
Service S182 - Animal Control - Nakusp and Defined Area K	(6,474)	8,808
Service S183 - Animal Control - Areas E & F	14,211	13,351
Service S184 - Mosquito Control - Area D	11,759	28,601
Service S185 - Mosquito Control - Pineridge	151	990
Service S186 - Refuse Disposal - Eastern Subregion - Creston and Areas A, B & C	311,895	293,684
Service S187 - Refuse Disposal - Central Subregion - Nelson, Salmo, Kaslo, and Areas D, E, F & G	(1,209,418)	(1,417,549)
Service S188 - Refuse Disposal - Western Subregion - Castlegar, Slocan, Silverton, New Denver, Nakusp, Area H, I, J & K	264,912	410,437
Service S189 - Riondel Refuse Transfer - Defined Portion of Area A	(1)	-
Service S190 - Septage Treatment Facility - Western Subregion	75,500	30,980
Carried Forward	\$ 990,781	\$ 957,650

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E continued

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES
FOR THE YEAR ENDED DECEMBER 31, 2016

	\$ 990,781	\$ 957,650
Carried Forward		
Service S191 - Museum and Archives - Creston Areas A, B & C	939	868
Service S192 - Museum and Archives - Salmo and Area G	562	429
Service S193 - Public Library Services - Creston and Areas A, B & C	34,640	-
Service S194 - Library - Kaslo and Defined Portion of Area D	1,862	1,361
Service S195 - Library - Salmo and Defined Portion of Area G	1,743	1,322
Service S196 - Library Financial Grant - Nakusp and Defined Portion of Area K	(904)	(1,063)
Service S197 - Library Financial Grant - Area J	28	19
Service S198 - Library Financial Grant - Area I	1	0
Service S199 - Library Financial Grant - Area F	(495)	92
Service S200 - Library Financial Grant - Area H	(478)	80
Service S201 - Regional Parks - Creston and Areas B & C	8	11
Service S202 - Regional Parks - Nelson, Salmo and Areas E, F & G	125,433	162,202
Service S203 - Regional Parks - Slocan, Silverton, New Denver and Area H	(925)	23,451
Service S205 - Regional Parks - Area A	-	(11,704)
Service S206 - Riondel Recreation Lands and Parks - Defined Portion of Area A	-	-
Service S207 - Recreation Area - Defined Portion of Areas E & F (Formerly Blewett Ski Hill)	(247)	-
Service S208 - Summit Lake Ski Hill	-	-
- Nakusp, New Denver, Silverton, Area K & Defined Portion of Area H	(3,644)	(3,977)
Service S209 - Recreation Facilities - Defined A - Riondel	23,998	9,661
Service S210 - Ymir Community Hall	16	(467)
Service S211 - Recreation Facilities - F - North Shore Hall	(53,653)	396
Service S212 - Recreation Facilities - Defined Portion of Area K, Burton Hall	54	(0)
Service S213 - Recreation Facilities - Defined Portion of Area K, Fauquier	(146)	(0)
Service S214 - Recreation Facilities - Area H, South Slocan Hall	916	404
Service S215 - Salmo Wellness Centre - Area G	30	30
Service S216 - Castlegar and District Youth Centre - Areas I & J	10,787	12,332
Service S217 - Crawford Bay Beach and Hall - Defined Area A	(0)	-
Service S218 - Salmo Valley Youth & Community Centre	552	418
Service S219 - T.V. Society - New Denver, Silverton and Defined Area H	146	272
Service S220 - T.V. Society - Defined Area H and Slocan	74	83
Service S221 - Regional Rec Service - Kaslo and Area D	33,859	34,458
Service S222 - Castlegar and District Community Complex, Castlegar and Areas I & J	344,457	131,016
Service S223 - Nakusp Arena/Recreation Centre	951	(14,776)
Service S224 - Creston and District Community Complex	-	-
- Creston, Area B and Defined Portion of Area A and C	(30,641)	-
Service S225 - Swimming Pool - Salmo and Area G	171	595
Service S226 - Nelson and District Community Complex	-	-
- Nelson, Area F and Defined Portion of Area E	29,942	324,463
Service S227 - Castlegar and District Aquatic and Fitness centre	-	-
- Castlegar, Area J and Defined Portion of Area I	164,940	310,136
Service S228 - Recreation Commission No. 4 - Nakusp and Defined Portion of Area K	7,669	21,394
Service S229 - Recreation Commission No. 6	-	-
- New Denver, Silverton and Defined Portion of Area H	(162)	161
Service S230 - Recreation Commission No. 7 - Salmo and Area G	23,344	4,625
Service S231 - Recreation Commission No. 8 - Slocan and Defined Portion of Area H	(445)	(14,149)
Service S232 - Recreation Commission No. 9 - Defined Portion of Area A	33,083	10,612
Service S233 - Paratransit Services - Nelson and Area	-	-
Carried Forward	\$ 1,739,242	\$ 1,962,403

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E continued

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES
FOR THE YEAR ENDED DECEMBER 31, 2016

Carried Forward	\$ 1,739,242	\$ 1,962,403
Service S234 - Creston and Area Transit	5,467	6,750
Service S237 - Castlegar and Area Transit	38,996	25,828
Service S238 - North Shore and Slocan Valley Transit	22,029	50,709
Service S239 - Kootenay Lake West Transit	15,483	39,792
Service S240 - Airport - Creston and Areas B & C	1,084	1,198
Service S241 - Water Utility - Defined Area A - Riondel	(49,978)	(4,486)
Service S242 - Water Utility - Sanca Park	(60,086)	10,832
Service S243 - Water Utility - Lister	15,574	(3,000)
Service S244 - Water Utility - Ymir	5,912	(4,682)
Service S245 - Water Utility - South Slocan	-	(76,721)
Service S246 - Water Utility - Macdonald Creek	(4,022)	2,161
Service S247 - Water Utility - Lucas Road	(1,661)	(3,440)
Service S248 - Water Utility - Duhamel Creek	534	4,651
Service S249 - Water Utility - Denver Siding	10,662	6,562
Service S250 - Water Utility - Erickson	122,987	59,316
Service S251 - Water Utility - Arrow Creek	(617,660)	(101,268)
Service S252 - Water Utility - Burton	4,482	(1,268)
Service S253 - Water Utility - Edgewood	10,593	4,986
Service S254 - Water Utility - Fauquler	12,694	(70,062)
Service S255 - Water Utility - Balfour	(232,872)	(284,853)
Service S256 - Water Utility - West Robson	4,536	(2,392)
Service S257 - Water Utility - Woodland Heights	(4,358)	4,882
Service S258 - Water Utility - Grandview	462	13,320
Service S259 - Water Utility - Woodbury	1,260	(302)
Service S260 - Water Utility - Roseberry	4,093	1,865
Discretionary Grants (Grants-in-aid)		
Service S261 - Discretionary Grants (Grants-in-aid) - Area A	3,008	24,964
Service S262 - Discretionary Grants (Grants-in-aid) - Area B	6,225	14,347
Service S263 - Discretionary Grants (Grants-in-aid) - Area C	1,144	3,033
Service S265 - Discretionary Grants (Grants-in-aid) - Area E	675	5,342
Service S266 - Discretionary Grants (Grants-in-aid) - Area F	28,393	23,234
Service S267 - Discretionary Grants (Grants-in-aid) - Area G	9,734	17,709
Service S268 - Discretionary Grants (Grants-in-aid) - Area H	15,389	15,468
Service S269 - Discretionary Grants (Grants-in-aid) - Area I	34,522	37,427
Service S270 - Discretionary Grants (Grants-in-aid) - Area J	55,384	55,303
Service S271 - Discretionary Grants (Grants-in-aid) - Area K	38,075	34,918
Service 272 - Discretionary Grants (Grants-in-aid) - Old Area E	-	-
Service 273 - Discretionary Grants (Grants-in-aid) - Old Area F	-	-
Service 274 - Discretionary Grants (Grants-in-aid) - Old Area H	-	-
Service 275 - Discretionary Grants (Grants-in-aid) - Old Area I	-	-
Service 276 - Discretionary Grants (Grants-in-aid) - Old Area J	-	-
Service S277 - Discretionary Grants (Grants-in-aid) - Slocan	244	485
Service S278 - Fire Protection Services - Ainsworth/Woodbury	(8)	-
Service S279 - Recreation Commission No. 10 - Defined Portion of Area E	(6,658)	(7,878)
Carried Forward	\$ 1,231,584	\$ 1,867,131

REGIONAL DISTRICT OF CENTRAL KOOTENAY

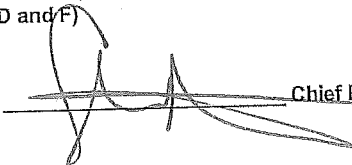
Statement E continued

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES
FOR THE YEAR ENDED DECEMBER 31, 2016

Carried Forward	\$ 1,231,584	\$ 1,867,131
Service S280 - Fire Protection Services - Kaslo	231,903	(506,315)
Service S281 - Fire Response - Arrow Creek	(3)	(2,802)
Service S282 - Economic Development Services		
- Municipalities and Electoral Areas on West Side of Kootenay Lake except Area F	74	74
Service S283 - Sterile Insect Control - Creston and Defined Portion of Areas A, B & C	17	17
Service S284 - Noise Control - Electoral Area J	10,516	10,516
Service S285 - Untidy and Unsightly Properties - Area I	6,130	6,130
Service S286 - Untidy and Unsightly Properties - Area J	5,388	5,388
Service S287 - Untidy and Unsightly Properties - Area E	1,917	1,917
Service S288 - Untidy and Unsightly Properties - Area F	1,230	1,230
Service S289 - Untidy and Unsightly Properties - Area G	5,650	5,650
Service S290 - Untidy and Unsightly Properties - Area B	1,156	1,156
Service S291 - Fire Response - West Creston	(143,401)	(169)
Service S292 - Local Conservation Service	139,380	79,759
Service X100 - Community Development	1,157,313	1,013,141
Service X101 - Columbia Basin Trust Funding Initiative	-	-
Service X102 - Community Works Funding	-	-
	<u>\$ 2,648,854</u>	<u>\$ 2,482,822</u>

(Statements D and F)

 Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2016

REVENUE

	2016	2015
Service A100 - Environmental Services	\$ 389,106	\$ 662,492
Service A101 - Consolidated Emergency Programs	527,277	517,988
Service A102 - Resource Recoveries	619,141	452,816
Service A103 - Utility Services	735,841	679,851
Service S100 - General Administration	5,860,875	5,918,002
Service S101 - General Government - Electoral Areas	1,150,933	1,112,219
Service S102 - GIS	332,802	272,829
Service S103 - Building Inspection	1,178,743	1,071,858
Service S104 - Planning and Land Use	690,019	675,280
Service S105 - Community Sustainability	130,472	119,114
Service S106 - Feasibility Study Service	1,779	1,779
Service S107- Economic Development Services - Area A	30,298	28,298
Service S108 - Economic Development Services - Creston and Areas B & C	240,985	187,629
Service S109 - Economic Development Services - Kaslo and Area D	32,876	(92)
Service S111 - Economic Development Services - Nelson and Areas E & F	307,128	301,109
Service S113 - Economic Development Services - Salmo and Area G	20,995	21,882
Service S114 - Economic Development Services - New Denver, Silvertown, Slocan and Area H	110,080	134,425
Service S115 - Economic Development Services - Lower Arrow, Areas I & J	164,871	166,198
Service S116 - Economic Development Services - Upper Arrow, Area K	3,042	3,239
Service S117 - Advisory Planning Commission - Area A	1,438	1,230
Service S118 - Advisory Planning Commission - Area B	3,416	2,768
Service S119 - Advisory Planning Commission - Area C	1,799	2,095
Service S120 - Advisory Planning Commission - Area D	1,110	1,670
Service S121 - Advisory Planning Commission - Area E	1,251	1,340
Service S122 - Advisory Planning Commission - Area F	1,343	1,343
Service S123 - Advisory Planning Commission - Area G	2,545	2,785
Service S124 - Advisory Planning Commission - Area H	2,050	2,290
Service S125 - Advisory Planning Commission - Area I	2,997	3,237
Service S126 - Advisory Planning Commission - Area J	1,962	2,260
Service S127 - Advisory Planning Commission - Area K	(2)	(2)
Service S128 - Fire Protection Services - Area A, Riondel	153,649	159,744
Service S129 - Fire Protection Services - Areas A & C, Wynndel	256,142	238,747
Service S130 - Fire Protection Services - Defined Portion of Area B, Lister	226,462	224,374
Service S131 - Fire Protection Services - Creston Fire Contract	161,764	155,018
Service S132 - Fire Protection Services - Defined Area D, Kaslo Contract	-	11,902
Service S133 - Fire Protection Services - Defined Area E, Blewett - Nelson Fire Contract	145,013	141,568
Service S134 - Fire Protection Services - Area F, North Shore	218,409	128,470
Service S135 - Fire Protection Services - Area G, Salmo Fire Contract	60,361	59,350
Service S136 - Fire Protection Services - Area G, Ymir	202,147	173,828
Service S137 - Fire Protection Services - Area I, Tarrys / Pass Creek	288,186	434,841
Service S138 - Fire Protection Services - Area J, Robson / Raspberry	171,077	192,558
Service S139 - Fire Protection Services - Defined Portion of Area K, Nakusp Contract	92,168	92,162
Service S140 - Fire Protection Services - Area H, New Denver Fire Contract	77,912	33,592
Service S141 - Fire Protection Services - Defined Areas 'E' & 'F' - Balfour/Harrop	313,658	313,834
Service S142 - Fire Protection Services - Defined Area H, Slocan Valley	598,766	690,557
Service S143 - Fire Protection Services - Defined Area K, Fauquier	15,228	15,249
Service S144 - Fire Protection Services - Defined Areas E & F, Beasley / Blewett	368,528	475,625
Carried Forward	\$ 15,896,642	\$ 15,889,349

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2016

REVENUE

Carried Forward	\$ 15,896,642	\$ 15,889,349
Service S145 - Fire Protection Services - Defined Area J, Ootischenia	123,014	83,209
Service S146 - Fire Protection Services - Defined Area J, Hudu Valley	15,954	15,665
Service S147 - Fire Protection Services - Defined Area J, Fairview	21,260	20,917
Service S148 - Fire Protection Services - Defined Area B, Yahk-Kingsgate	195,081	213,852
Service S149 - Jaws of Life Service - Area I & J	40,414	31,480
Service S150 - Jaws of Life Service - Kaslo	21,650	18,100
Service S151 - Jaws of Life Service - Salmo and Area G	15,915	15,584
Service S152 - Jaws of Life Service - Creston and Areas A, B & C	72,532	57,346
Service S153 - Jaws of Life Service - Search and Rescue - Nakusp and Area K	22,156	20,646
Service S154 - Jaws of Life Service - Search and Rescue - Nelson and Salmo EFG	39,499	36,704
Service S155 - Jaws of Life Service - Search and Rescue - Castlegar	22,357	21,001
Service S156 - Emergency Communication 911	367,237	395,886
Service S157 - Emergency Program Service - Creston and Areas A, B & C	53,820	47,470
Service S158 - Emergency Program Service - Salmo and Area G	34,797	33,774
Service S159 - Emergency Program Service - Nakusp and Area K	40,413	37,978
Service S160 - Emergency Program Service - Nelson and Areas E & F	45,169	52,020
Service S161 - Emergency Program Service - Silverton, Slocan and Area H	31,274	31,921
Service S162 - Emergency Program Service - Kaslo and Area D	35,388	36,138
Service S163 - Emergency Program Service - Areas I & J	36,336	36,682
Service S164 - Dyking - Defined Portion of Areas B & C, Goat River	7,755	7,755
Service S165 - Drainage - Area A, Riodel	45,882	38,105
Service S166 - Street Lighting - Defined Portion of Area A, Riodel	7,568	7,261
Service S167 - Street Lighting - Defined Portion of Area G, Ymir	7,367	8,510
Service S168 - Street Lighting - Defined Portion of Area H, South Slocan	3,004	3,440
Service S169 - Street Lighting - Defined Portion of Area I, Brilliant	9,293	10,799
Service S170 - Street Lighting - Defined Portion of Area J, Robson	2,822	3,033
Service S171 - Street Lighting - Defined Portion of Area K, Edgewood	6,020	5,919
Service S172 - Street Lighting - Defined Portion of Area I, Voykin Subdivision	1,161	1,209
Service S173 - Street Lighting - Southern Slocan Valley	3,389	3,281
Service S174 - Cemetery - Creston and Areas A, B & C	103,000	73,350
Service S176 - Cemetery - Areas E & F	21,320	17,746
Service S177 - Cemetery - Nakusp and Defined Area K	24,487	22,100
Service S178 - Cemeteries - New Denver, Silverton and Defined Portion of Area H	8,058	8,061
Service S179 - Cemeteries - Defined Area 'H'	(536)	6
Service S180 - Animal Control - Defined Area I, Brilliant	5,105	4,849
Service S181 - Animal Control - Defined Area J, Robson	24,408	18,755
Service S182 - Animal Control - Nakusp and Defined Area K	22,466	21,717
Service S183 - Animal Control - Areas E & F	38,978	38,505
Service S184 - Mosquito Control - Area D	92,601	103,055
Service S185 - Mosquito Control - Pineridge	12,680	12,394
Service S186 - Refuse Disposal - Eastern Subregion - Creston and Areas A, B & C	2,396,275	2,024,706
Service S187 - Refuse Disposal - Central Subregion		
- Nelson, Salmo, Kaslo, and Areas D, E, F & G	2,395,999	4,502,867
Service S188 - Refuse Disposal - Western Subregion		
- Castlegar, Slocan, Silverton, New Denver, Nakusp, Area H, I, J & K	3,152,374	2,445,397
Service S189 - Riodel Refuse Transfer - Defined Portion of Area A	9,238	17,930
Service S190 - Septage Treatment Facility - Western Subregion	150,000	100,360
Carried Forward	\$ 25,681,621	\$ 26,596,829

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2016

REVENUE

Carried Forward	\$ 25,681,621	\$ 26,596,829
Service S191 - Museum and Archives - Creston Areas A, B & C	94,093	93,877
Service S192 - Museum and Archives - Salmo and Area G	27,978	27,191
Service S193 - Public Library Services - Creston and Areas A, B & C	608,699	481,187
Service S194 - Library - Kaslo and Defined Portion of Area D	87,847	83,348
Service S195 - Library - Salmo and Defined Portion of Area G	83,150	77,076
Service S196 - Library Financial Grant - Nakusp and Defined Portion of Area K	86,583	87,262
Service S197 - Library Financial Grant - Area J	87,954	86,104
Service S198 - Library Financial Grant - Area I	77,361	75,727
Service S199 - Library Financial Grant - Area F	86,141	81,064
Service S200 - Library Financial Grant - Area H	61,565	58,052
Service S201 - Regional Parks - Creston and Areas B & C	8	11
Service S202 - Regional Parks - Nelson, Salmo and Areas E, F & G	464,121	377,400
Service S203 - Regional Parks - Slocan, Silverton, New Denver and Area H	136,658	183,990
Service S205 - Regional Parks - Area A	29,028	16,208
Service S206 - Riondel Recreation Lands and Parks - Defined Portion of Area A	-	-
Service S207 - Recreation Area - Defined Portion of Areas E & F (Formerly Blewett Ski Hill)	-	9,307
Service S208 - Summit Lake Ski Hill - Nakusp, New Denver, Silverton, Area K & Defined Portion of Area H	16,069	20,172
Service S209 - Recreation Facilities - Defined A - Riondel	120,730	111,411
Service S210 - Ymir Community Hall	9,302	7,674
Service S211 - Recreation Facilities - F - North Shore Hall	241,011	336,503
Service S212 - Recreation Facilities - Defined Portion of Area K, Burton Hall	18,651	18,453
Service S213 - Recreation Facilities - Defined Portion of Area K, Fauquier	10,904	10,905
Service S214 - Recreation Facilities - Area H, South Slocan Hall	11,393	13,502
Service S215 - Salmo Wellness Centre - Area G	11,436	11,292
Service S216 - Castlegar and District Youth Centre - Areas I & J	22,194	42,594
Service S217 - Crawford Bay Beach and Hall - Defined Area A	22,974	44,898
Service S218 - Salmo Valley Youth & Community Centre	51,106	49,940
Service S219 - T.V. Society - New Denver, Silverton and Defined Area H	20,760	20,848
Service S220 - T.V. Society - Defined Area H and Slocan	16,956	16,931
Service S221 - Regional Rec Service - Kaslo and Area D	272,780	261,693
Service S222 - Castlegar and District Community Complex, Castlegar and Areas I & J	2,782,471	2,847,843
Service S223 - Nakusp Arena/Recreation Centre	378,872	295,139
Service S224 - Creston and District Community Complex - Creston, Area B and Defined Portion of Area A and C	6,029,119	6,113,324
Service S225 - Swimming Pool - Salmo and Area G	43,289	37,932
Service S226 - Nelson and District Community Complex - Nelson, Area F and Defined Portion of Area E	10,552,707	5,802,250
Service S227 - Castlegar and District Aquatic and Fitness centre - Castlegar, Area J and Defined Portion of Area I	1,594,279	1,397,299
Service S228 - Recreation Commission No. 4 - Nakusp and Defined Portion of Area H	53,846	40,307
Service S229 - Recreation Commission No. 6 - New Denver, Silverton and Defined Portion of Area H	19,680	29,839
Service S230 - Recreation Commission No. 7 - Salmo and Area G	155,696	130,718
Service S231 - Recreation Commission No. 8 - Slocan and Defined Portion of Area H	160,723	158,580
Service S232 - Recreation Commission No. 9 - Defined Portion of Area A	45,963	43,097
Service S233 - Paratransit Services - Nelson and Area	-	-
Carried Forward	\$ 50,275,715	\$ 46,197,775

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2016

REVENUE

Carried Forward	\$ 50,275,715	\$ 46,197,775
Service S234 - Creston and Area Transit	260,730	264,595
Service S235 - Paratransit Services - Kaslo and Area	-	-
Service S236 - Paratransit Services - Nakusp and Area	-	-
Service S237 - Castlegar and Area Transit	453,836	427,776
Service S238 - North Shore and Slocan Valley Transit	525,079	518,027
Service S239 - Kootenay Lake West Transit	574,611	567,522
Service S240 - Airport - Creston and Areas B & C	134,111	134,080
Service S241 - Water Utility - Defined Area A - Rioulet	159,011	317,373
Service S242 - Water Utility - Sanca Park	105,432	61,830
Service S243 - Water Utility - Lister	141,874	124,227
Service S244 - Water Utility - Ymir	127,859	98,634
Service S245 - Water Utility - South Slocan	109,108	65,813
Service S246 - Water Utility - Macdonald Creek	51,997	63,209
Service S247 - Water Utility - Lucas Road	7,151	8,128
Service S248 - Water Utility - Duhamel Creek	60,136	60,380
Service S249 - Water Utility - Denver Siding	29,269	20,151
Service S250 - Water Utility - Erickson	836,729	714,585
Service S251 - Water Utility - Arrow Creek	4,228,547	1,741,065
Service S252 - Water Utility - Burton	84,571	118,138
Service S253 - Water Utility - Edgewood	150,629	172,092
Service S254 - Water Utility - Fauquier	190,747	548,797
Service S255 - Water Utility - Balfour	4,962	(81,719)
Service S256 - Water Utility - West Robson	81,095	116,485
Service S257 - Water Utility - Woodland Heights	31,070	32,102
Service S258 - Water Utility - Grandview	74,369	86,456
Service S259 - Water Utility - Woodbury	40,136	44,712
Service S260 - Water Utility - Roseberry	31,506	34,366
Discretionary Grants (Grants-in-aid)		
Service 261 - Discretionary Grants (Grants-in-aid) - Area A	44,964	40,881
Service 262 - Discretionary Grants (Grants-in-aid) - Area B	44,644	48,292
Service 263 - Discretionary Grants (Grants-in-aid) - Area C	38,054	35,241
Service 265 - Discretionary Grants (Grants-in-aid) - Area E	15,343	12,747
Service 266 - Discretionary Grants (Grants-in-aid) - Area F	43,243	47,409
Service 267 - Discretionary Grants (Grants-in-aid) - Area G	17,709	36,684
Service 268 - Discretionary Grants (Grants-in-aid) - Area H	24,942	20,743
Service 269 - Discretionary Grants (Grants-in-aid) - Area I	51,927	51,674
Service 270 - Discretionary Grants (Grants-in-aid) - Area J	69,804	96,025
Service 271 - Discretionary Grants (Grants-in-aid) - Area K	39,425	35,818
Service 272 - Discretionary Grants (Grants-in-aid) - Old Area E	-	583
Service 273 - Discretionary Grants (Grants-in-aid) - Old Area F	-	4,274
Service 274 - Discretionary Grants (Grants-in-aid) - Old Area H	-	1,051
Service 275 - Discretionary Grants (Grants-in-aid) - Old Area I	-	3,483
Service 276 - Discretionary Grants (Grants-in-aid) - Old Area J	-	2,970
Service 277 - Discretionary Grants (Grants-in-aid) - Slocan	1,394	1,835
Service S278 - Fire Protection Services - Ainsworth/Woodbury	23,565	37,706
Service S279 - Recreation Commission No. 10 - Defined Portion of Area E	26,000	7,017
Carried Forward	\$ 59,211,295	\$ 52,941,030

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2016

REVENUE

Carried Forward	\$ 59,211,295	\$ 52,941,030
Service S280 - Fire Protection Services - Kaslo	505,108	(114,780)
Service S281 - Fire Response - Arrow Creek	34,699	30,362
Service S282 - Economic Development Services		
- Municipalities and Electoral Areas on West Side of Kootenay Lake except Area F	74	74
Service S283 - Sterile Insect Control - Creston and Defined Portion of Areas A, B & C	17	17
Service S284 - Noise Control - Electoral Area J	10,516	10,516
Service S285 - Untidy and Unsightly Properties - Area I	6,130	6,130
Service S286 - Untidy and Unsightly Properties - Area J	5,388	5,388
Service S287 - Untidy and Unsightly Properties - Area E	1,917	1,917
Service S288 - Untidy and Unsightly Properties - Area F	1,230	1,230
Service S289 - Untidy and Unsightly Properties - Area G	5,650	5,650
Service S290 - Untidy and Unsightly Properties - Area B	1,156	1,156
Service S291 - Fire Response - West Creston	129,148	95,889
Service S292 - Local Conservation Service	176,449	96,555
Service X100 - Community Development	1,920,279	1,655,254
Service X101 - Columbia Basin Trust Funding Initiative	1,520,172	1,237,104
Service X102 - Community Works Funding	1,408,225	1,342,860
	<u>\$ 64,937,451</u>	<u>\$ 57,316,352</u>

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2016

EXPENDITURE	2016	2015
Service A100 - Environmental Services	\$ 460,724	\$ 820,028
Service A101 - Consolidated Emergency Programs	692,969	586,132
Service A102 - Resource Recoveries	443,358	312,115
Service A103 - Utility Services	677,759	593,062
Service S100 - General Administration	4,797,359	4,472,853
Service S101 - General Government - Electoral Areas	1,223,485	1,134,759
Service S102 - GIS	368,132	256,022
Service S103 - Building Inspection	1,121,669	1,083,310
Service S104 - Planning and Land Use	734,614	764,218
Service S105 - Community Sustainability	113,323	81,883
Service S106 - Feasibility Study Service	99	-
Service S107 - Economic Development Services - Area A	7,645	28,001
Service S108 - Economic Development Services - Creston and Areas B & C	170,533	147,811
Service S109 - Economic Development Services - Kaslo and Area D	18,582	-
Service S111 - Economic Development Services - Nelson and Areas E & F	173,840	165,651
Service S113 - Economic Development Services - Salmo and Area G	12,776	12,746
Service S114 - Economic Development Services - New Denver, Silverton, Slocan and Area H	65,480	204,485
Service S115 - Economic Development Services - Lower Arrow, Areas I & J	22,503	48,110
Service S116 - Economic Development Services - Upper Arrow, Area K	3,033	3,032
Service S117 - Advisory Planning Commission - Area A	240	673
Service S118 - Advisory Planning Commission - Area B	340	655
Service S119 - Advisory Planning Commission - Area C	240	296
Service S120 - Advisory Planning Commission - Area D	521	560
Service S121 - Advisory Planning Commission - Area E	240	632
Service S122 - Advisory Planning Commission - Area F	240	240
Service S123 - Advisory Planning Commission - Area G	240	240
Service S124 - Advisory Planning Commission - Area H	240	240
Service S125 - Advisory Planning Commission - Area I	240	240
Service S126 - Advisory Planning Commission - Area J	240	298
Service S127 - Advisory Planning Commission - Area K	-	-
Service S128 - Fire Protection Services - Area A, Riondel	142,723	159,744
Service S129 - Fire Protection Services - Areas A & C, Wynndel	227,059	238,747
Service S130 - Fire Protection Services - Defined Portion of Area B, Lister	226,462	224,374
Service S131 - Fire Protection Services - Creston Fire Contract	161,785	154,276
Service S132 - Fire Protection Services - Defined Area D, Kaslo Contract	-	11,902
Service S133 - Fire Protection Services - Defined Area E, Blewett - Nelson Fire Contract	145,027	142,869
Service S134 - Fire Protection Services - Area F, North Shore	279,693	187,032
Service S135 - Fire Protection Services - Area G, Salmo Fire Contract	60,369	59,355
Service S136 - Fire Protection Services - Area G, Ymir	186,361	140,960
Service S137 - Fire Protection Services - Area I, Tarrys / Pass Creek	326,125	476,350
Service S138 - Fire Protection Services - Area J, Robson / Raspberry	168,249	188,129
Service S139 - Fire Protection Services - Defined Portion of Area K, Nakusp Contract	92,176	92,136
Service S140 - Fire Protection Services - Area H, New Denver Fire Contract	82,422	38,058
Service S141 - Fire Protection Services - Defined Areas 'E' & 'F' - Balfour/Harrop	310,111	313,834
Service S142 - Fire Protection Services - Defined Area H, Slocan Valley	579,507	722,759
Service S143 - Fire Protection Services - Defined Area K, Fauquier	15,228	15,231
Service S144 - Fire Protection Services - Defined Areas E & F, Beasley / Blewett	326,705	475,625
Service S145 - Fire Protection Services - Defined Area J, Ootischenia	150,225	124,623
Carried Forward	\$ 14,590,893	\$ 14,484,293

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2016

EXPENDITURE

Carried Forward	\$ 14,590,893	\$ 14,484,293
Service S146 - Fire Protection Services - Defined Area J, Hudu Valley	15,995	15,913
Service S147 - Fire Protection Services - Defined Area J, Fairview	21,271	20,916
Service S148 - Fire Protection Services - Defined Area B, Yahk-Kingsgate	185,863	197,275
Service S149 - Jaws of Life Service - Area I & J	29,778	18,246
Service S150 - Jaws of Life Service - Kaslo	21,505	17,927
Service S151 - Jaws of Life Service - Salmo and Area G	15,460	15,430
Service S152 - Jaws of Life Service - Creston and Areas A, B & C	71,950	71,920
Service S153 - Jaws of Life Service - Search and Rescue - Nakusp and Area K	21,087	21,057
Service S154 - Jaws of Life Service - Search and Rescue - Nelson and Salmo EFG	36,047	33,009
Service S155 - Jaws of Life Service - Search and Rescue - Castlegar	20,699	19,169
Service S156 - Emergency Communication 911	370,310	367,194
Service S157 - Emergency Program Service - Creston and Areas A, B & C	53,523	49,679
Service S158 - Emergency Program Service - Salmo and Area G	35,432	34,600
Service S159 - Emergency Program Service - Nakusp and Area K	38,841	39,843
Service S160 - Emergency Program Service - Nelson and Areas E & F	52,427	52,474
Service S161 - Emergency Program Service - Silverton, Slocan and Area H	31,939	30,618
Service S162 - Emergency Program Service - Kaslo and Area D	35,391	34,626
Service S163 - Emergency Program Service - Areas I & J	33,356	32,675
Service S164 - Dyking - Defined Portion of Areas B & C, Goat River	7,757	7,755
Service S165 - Drainage - Area A, Riondel	11,153	4,525
Service S166 - Street Lighting - Defined Portion of Area A, Riondel	6,609	5,990
Service S167 - Street Lighting - Defined Portion of Area G, Ymir	5,408	8,423
Service S168 - Street Lighting - Defined Portion of Area H, South Slocan	2,051	3,276
Service S169 - Street Lighting - Defined Portion of Area I, Brilliant	7,946	9,834
Service S170 - Street Lighting - Defined Portion of Area J, Robson	2,011	2,746
Service S171 - Street Lighting - Defined Portion of Area K, Edgewood	5,515	5,299
Service S172 - Street Lighting - Defined Portion of Area I, Voykin Subdivision	885	1,188
Service S173 - Street Lighting - Southern Slocan Valley	2,126	2,052
Service S174 - Cemetary - Creston and Areas A, B & C	88,577	69,629
Service S176 - Cemetary - Areas E & F	21,454	17,538
Service S177 - Cemetary - Nakusp and Defined Area K	22,261	22,106
Service S178 - Cemeteries - New Denver, Silverton and Defined Portion of Area H	8,117	7,970
Service S179 - Cemeteries - Defined Area 'H'	(536)	542
Service S180 - Animal Control - Defined Area I, Brilliant	4,514	4,443
Service S181 - Animal Control - Defined Area J, Robson	5,151	11,370
Service S182 - Animal Control - Nakusp and Defined Area K	28,940	12,909
Service S183 - Animal Control - Areas E & F	24,767	25,154
Service S184 - Mosquito Control - Area D	80,842	74,454
Service S185 - Mosquito Control - Pineridge	12,528	11,404
Service S186 - Refuse Disposal - Eastern Subregion - Creston and Areas A, B & C	2,084,381	1,731,022
Service S187 - Refuse Disposal - Central Subregion - Nelson, Salmo, Kaslo, and Areas D, E, F & G	3,605,417	5,920,416
Service S188 - Refuse Disposal - Western Subregion - Castlegar, Slocan, Silverton, New Denver, Nakusp, Area H, I, J & K	2,887,461	2,034,960
Service S189 - Riondel Refuse Transfer - Defined Portion of Area A	9,239	17,930
Service S190 - Septage Treatment Facility - Western Subregion	74,500	69,380
Service S191 - Museum and Archives - Creston Areas A, B & C	93,154	93,009
Carried Forward	\$ 24,783,994	\$ 25,732,188

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2016

EXPENDITURE

Carried Forward	\$ 24,783,994	\$ 25,732,188
Service S192 - Museum and Archives - Salmo and Area G	27,417	26,762
Service S193 - Public Library Services - Creston and Areas A, B & C	574,060	481,187
Service S194 - Library - Kaslo and Defined Portion of Area D	85,985	81,987
Service S195 - Library - Salmo and Defined Portion of Area G	81,407	75,754
Service S196 - Library Financial Grant - Nakusp and Defined Portion of Area K	87,487	88,325
Service S197 - Library Financial Grant - Area J	87,926	86,085
Service S198 - Library Financial Grant - Area I	77,361	75,727
Service S199 - Library Financial Grant - Area F	86,636	80,972
Service S200 - Library Financial Grant - Area H	62,043	57,972
Service S201 - Regional Parks - Creston and Areas B & C	-	-
Service S202 - Regional Parks - Nelson, Salmo and Areas E, F & G	338,688	215,198
Service S203 - Regional Parks - Slocan, Silverton, New Denver and Area H	137,583	160,540
Service S205 - Regional Parks - Area A	29,028	27,912
Service S206 - Riondel Recreation Lands and Parks - Defined Portion of Area A	-	-
Service S207 - Recreation Area - Defined Portion of Areas E & F (Formerly Blewett Ski Hill)	247	9,307
Service S208 - Summit Lake Ski Hill	-	-
- Nakusp, New Denver, Silverton, Area K & Defined Portion of Area H	19,713	24,149
Service S209 - Recreation Facilities - Defined A - Riondel	96,732	101,751
Service S210 - Ymir Community Hall	9,286	8,141
Service S211 - Recreation Facilities - F - North Shore Hall	294,665	336,107
Service S212 - Recreation Facilities - Defined Portion of Area K, Burton Hall	18,598	18,453
Service S213 - Recreation Facilities - Defined Portion of Area K, Fauquier	11,050	10,905
Service S214 - Recreation Facilities - Area H, South Slocan Hall	10,477	13,098
Service S215 - Salmo Wellness Centre - Area G	11,407	11,262
Service S216 - Castlegar and District Youth Centre - Areas I & J	11,407	30,262
Service S217 - Crawford Bay Beach and Hall - Defined Area A	22,974	44,898
Service S218 - Salmo Valley Youth & Community Centre	50,554	49,522
Service S219 - T.V. Society - New Denver, Silverton and Defined Area H	20,615	20,576
Service S220 - T.V. Society - Defined Area H and Slocan	16,882	16,849
Service S221 - Regional Rec Service - Kaslo and Area D	238,921	227,234
Service S222 - Castlegar and District Community Complex, Castlegar and Areas I & J	2,438,014	2,716,826
Service S223 - Nakusp Arena/Recreation Centre	377,921	309,915
Service S224 - Creston and District Community Complex	-	-
- Creston, Area B and Defined Portion of Area A and C	6,059,761	6,113,324
Service S225 - Swimming Pool - Salmo and Area G	43,118	37,337
Service S226 - Nelson and District Community Complex	-	-
- Nelson, Area F and Defined Portion of Area E	10,522,765	5,477,786
Service S227 - Castlegar and District Aquatic and Fitness centre	-	-
- Castlegar, Area J and Defined Portion of Area I	1,429,339	1,087,163
Service S228 - Recreation Commission No. 4 - Nakusp and Defined Portion of Area K	46,177	18,913
Service S229 - Recreation Commission No. 6	-	-
- New Denver, Silverton and Defined Portion of Area H	19,841	29,677
Service S230 - Recreation Commission No. 7 - Salmo and Area G	132,352	126,093
Service S231 - Recreation Commission No. 8 - Slocan and Defined Portion of Area H	161,168	172,730
Service S232 - Recreation Commission No. 9 - Defined Portion of Area A	12,880	32,485
Service S233 - Paratransit Services - Nelson and Area	-	-
Service S234 - Creston and Area Transit	255,263	257,845
Carried Forward	\$ 48,791,736	\$ 44,493,218

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2016

EXPENDITURE

Carried Forward	\$ 48,791,736	\$ 44,493,218
Service S235 - Paratransit Services - Kaslo and Area	-	-
Service S236 - Paratransit Services - Nakusp and Area	-	-
Service S237 - Castlegar and Area Transit	414,840	401,948
Service S238 - North Shore and Slocan Valley Transit	503,049	467,317
Service S239 - Kootenay Lake West Transit	559,127	527,730
Service S240 - Airport - Creston and Areas B & C	133,027	132,882
Service S241 - Water Utility - Defined Area A - Riondel	208,989	321,860
Service S242 - Water Utility - Sanca Park	165,518	50,999
Service S243 - Water Utility - Lister	126,300	127,227
Service S244 - Water Utility - Ymir	121,947	103,316
Service S245 - Water Utility - South Slocan	109,108	142,534
Service S246 - Water Utility - Macdonald Creek	56,019	61,048
Service S247 - Water Utility - Lucas Road	8,813	11,568
Service S248 - Water Utility - Duhamel Creek	59,602	55,729
Service S249 - Water Utility - Denver Siding	18,606	13,589
Service S250 - Water Utility - Erickson	713,742	655,269
Service S251 - Water Utility - Arrow Creek	4,846,206	1,842,332
Service S252 - Water Utility - Burton	80,089	119,405
Service S253 - Water Utility - Edgewood	140,037	167,106
Service S254 - Water Utility - Fauquier	178,053	618,859
Service S255 - Water Utility - Balfour	237,834	203,134
Service S256 - Water Utility - West Robson	76,559	118,878
Service S257 - Water Utility - Woodland Heights	35,429	27,220
Service S258 - Water Utility - Grandview	73,907	73,137
Service S259 - Water Utility - Woodbury	38,875	45,014
Service S260 - Water Utility - Roseberry	27,413	32,501
Discretionary Grants (Grants-in-aid)	-	-
Service 261 - Discretionary Grants (Grants-in-aid) - Area A	41,956	15,917
Service 262 - Discretionary Grants (Grants-in-aid) - Area B	38,418	33,945
Service 263 - Discretionary Grants (Grants-in-aid) - Area C	36,910	32,208
Service 265 - Discretionary Grants (Grants-in-aid) - Area E	14,668	7,405
Service 266 - Discretionary Grants (Grants-in-aid) - Area F	14,850	24,175
Service 267 - Discretionary Grants (Grants-in-aid) - Area G	7,975	18,975
Service 268 - Discretionary Grants (Grants-in-aid) - Area H	9,553	5,275
Service 269 - Discretionary Grants (Grants-in-aid) - Area I	17,405	14,247
Service 270 - Discretionary Grants (Grants-in-aid) - Area J	14,420	40,722
Service 271 - Discretionary Grants (Grants-in-aid) - Area K	1,350	900
Service 272 - Discretionary Grants (Grants-in-aid) - Old Area E	-	583
Service 273 - Discretionary Grants (Grants-in-aid) - Old Area F	-	4,274
Service 274 - Discretionary Grants (Grants-in-aid) - Old Area H	-	1,051
Service 275 - Discretionary Grants (Grants-in-aid) - Old Area I	-	3,483
Service 276 - Discretionary Grants (Grants-in-aid) - Old Area J	-	2,970
Service 277 - Discretionary Grants (Grants-in-aid) - Slocan	1,150	1,350
Service S278 - Fire Protection Services - Ainsworth/Woodbury	23,573	37,706
Service S279 - Recreation Commission No. 10 - Defined Portion of Area E	32,657	14,896
Carried Forward	\$ 57,979,711	\$ 51,073,900

REGIONAL DISTRICT OF CENTRAL KOOTENAY

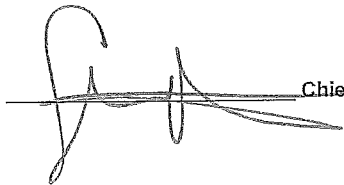
Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2016

EXPENDITURE

Carried Forward	\$ 57,979,711	\$ 51,073,900
Service S280 - Fire Protection Services - Kaslo	273,204	391,534
Service S281 - Fire Response - Arrow Creek	34,702	33,164
Service S282 - Economic Development Services	-	-
- Municipalities and Electoral Areas on West Side of Kootenay Lake except Area F	-	-
Service S283 - Sterile Insect Control - Creston and Defined Portion of Areas A, B & C	-	-
Service S285 - Untidy and Unsightly Properties - Area I	-	-
Service S286 - Untidy and Unsightly Properties - Area J	-	-
Service S287 - Untidy and Unsightly Properties - Area E	-	-
Service S288 - Untidy and Unsightly Properties - Area F	-	-
Service S289 - Untidy and Unsightly Properties - Area G	-	-
Service S290 - Untidy and Unsightly Properties - Area B	-	-
Service S291 - Fire Response - West Creston	272,548	96,059
Service S292 - Local Conservation Service	37,069	16,796
Service X100 - Community Development	762,965	642,113
Service X101 - Columbia Basin Trust Funding Initiative	1,520,172	1,237,104
Service X102 - Community Works Funding	1,408,225	1,342,860
		-
	<u>62,288,597</u>	<u>54,833,530</u>
Excess of Revenue Over Expenditure (Statement "E")	<u>2,648,854</u>	<u>2,482,822</u>
	<u>\$ 64,937,451</u>	<u>\$ 57,316,352</u>



Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SCHEDULE OF DEBENTURE DEBT
FOR THE YEAR ENDED DECEMBER 31, 2016
M.F.A. DEBT

BYLAW	NOMENCLATURE	SERVICE	TERM (IN YEARS)	DATE OF ISSUE	DATE OF MATURITY	BALANCE OUTSTANDING DECEMBER 31, 2016
CANADIAN FUNDS						
MUNICIPALITIES						
Bylaw 1800	Village of Silverton		10	April 19, 2006	April 19, 2016	29,874.31
Bylaw 1202	Town of Creston		20	September 25, 1996	September 25, 2016	21,856.53
Bylaw 1329	Town of Creston		20	October 14, 1998	September 24, 2018	388,966.30
Bylaw 1769	Town of Creston		17	April 19, 2006	April 19, 2023	1,859,496.88
Bylaw 2156	Town of Creston		15	March 29, 2011	March 29, 2026	474,791.47
Bylaw 2158	Town of Creston		10	October 6, 2010	October 6, 2020	148,194.76
Bylaw 2156	Town of Creston		15	April 8, 2013	April 8, 2028	1,341,791.52
Bylaw 1170	Village of Nakusp		20	June 1, 1996	June 1, 2016	11,554.91
Bylaw 1582	Village of Nakusp		25	April 7, 2003	June 3, 2028	179,011.74
Bylaw 2244	Village of Nakusp		20	October 12, 2011	October 12, 2021	608,751.39
Bylaw 2246	Village of Nakusp		20	October 12, 2011	October 12, 2021	94,313.60
Bylaw 2369	Village of Nakusp		20	September 26, 2013	September 26, 2033	256,160.64
Bylaw 2369	Village of Nakusp		20	October 14, 2014	October 14, 2034	96,641.82
Bylaw 1328	Village of Salmo		20	April 11, 2007	April 11, 2027	47,200.41
Bylaw 1850	Village of Salmo		10	April 11, 2007	April 11, 2017	52,321.15
Bylaw 2070	Village of Salmo		30	October 13, 2009	October 13, 2039	780,334.02
Bylaw 2197	Village of Salmo		15	April 4, 2011	April 4, 2026	118,189.01
Bylaw 1723	Village of New Denver		20	March 16, 2005	March 16, 2025	136,314.63
Bylaw 2519	Village of New Denver		15	October 5, 2016	October 5, 2031	
Bylaw 1405	City of Nelson		25	April 12, 2000	June 1, 2025	3,293,075.03
Bylaw 1843	City of Nelson		15	November 7, 2006	October 19, 2021	400,760.97
Bylaw 1911	City of Nelson		15	November 2, 2007	December 1, 2022	156,735.28
Bylaw 2025	City of Nelson		20	April 21, 2009	June 3, 2029	2,331,759.14
Bylaw 1657	City of Nelson		10	April 8, 2010	April 8, 2020	2,305,251.37
Bylaw 2302	City of Nelson		20	October 4, 2012	October 4, 2032	5,371,027.28
Bylaw 2364	City of Nelson		20	September 26, 2013	September 26, 2033	838,343.90
Bylaw 2365	City of Nelson		20	September 26, 2013	September 26, 2033	256,160.64
Bylaw 1326	Village of Kaslo		25	October 14, 1998	September 24, 2023	205,444.22
Bylaw 1954	Village of Kaslo		10	November 20, 2008	November 20, 2018	41,809.96
Bylaw 2232	Village of Kaslo		10	October 12, 2011	October 12, 2021	96,946.20
MUNICIPAL TOTAL						21,943,079.06
REGIONAL DISTRICT OF CENTRAL KOOTENAY						
Bylaw 1295	Central Septage	S187	20	March 24, 1998	Mar. 24, 2018	39,828.96
Bylaw 1343	Central Refuse	S187	20	March 24, 1999	June 1, 2019	46,382.87
Bylaw 1399	Central Refuse	S187	20	April 12, 2000	June 1, 2020	171,536.66
Bylaw 1440	Central Refuse	S187	20	November 7, 2000	December 1, 2020	89,542.03
Bylaw 1524	Balfour Fire	S141	20	April 9, 2002	June 1, 2022	27,858.73
Bylaw 1569	Central Waste	S187	20	April 7, 2003	June 3, 2023	106,280.79
Bylaw 1626	Slocan Valley Fire	S142	15	October 3, 2003	October 3, 2018	100,223.09
Bylaw 1658	Nelson Recreation Facility	S226	25	April 22, 2004	April 22, 2029	2,108,998.73
Bylaw 1689	Nelson Recreation Facility	S226	25	October 25, 2004	December 2, 2029	4,213,997.43
Bylaw 1727	Nelson Recreation Facility	S226	25	April 6, 2005	April 6, 2030	925,222.76
Bylaw 1802	Yahk Kingsgate Fire	S148	10	April 19, 2006	April 19, 2016	11,854.96
Bylaw 1802	Yahk Kingsgate Fire	S148	15	April 19, 2006	April 19, 2021	95,239.71
Bylaw 1802	Yahk Kingsgate Fire	S148	20	April 19, 2006	April 19, 2026	32,230.54
Bylaw 1914	Creston Recreation	S224	25	April 19, 2006	April 19, 2031	778,748.36
Bylaw 1997	Creston Recreation	S224	25	November 2, 2007	December 1, 2032	8,103,464.46
Bylaw 2069	West Waste	S188	10	November 20, 2008	November 20, 2018	377,315.23
Bylaw 2127	Creston Recreation	S224	25	October 13, 2009	October 13, 2034	6,546,324.56
Bylaw 2305	Creston Recreation	S224	20	April 8, 2010	April 8, 2030	1,879,859.52
Bylaw 2309	East Waste	S186	20	October 4, 2012	October 4, 2032	2,251,077.18
Bylaw 2320	West Waste	S188	10	April 8, 2013	April 8, 2023	307,131.99
Bylaw 2325	Central Waste	S187	20	April 8, 2013	April 8, 2033	1,828,021.92
Bylaw 2355	Kaslo Fire	S280	20	September 26, 2013	September 26, 2033	884,918.57
Bylaw 2382	Central Waste	S187	20	April 7, 2014	April 7, 2034	851,331.37
Bylaw 2411	Central Waste	S187	20	October 14, 2014	October 14, 2034	2,402,797.00
Bylaw 2497	Kaslo Fire	S280	20	October 5, 2016	October 5, 2036	-
RDCK SUBTOTAL						34,177,187.42
RDCK UTILITIES						
Bylaw 1654	Arrow Creek Water	S251	25	April 22, 2004	April 22, 2029	702,332.86
Bylaw 2234	Arrow Creek Water	S251	20	October 12, 2011	October 12, 2031	540,159.68
Bylaw 1726	McDonald Creek Water	S246	25	April 6, 2005	April 6, 2030	195,008.45
Bylaw 1803	Lucas Road Water	S247	10	April 19, 2006	April 19, 2016	2,845.21
Bylaw 2164	South Slocan Utility	S245	25	October 6, 2010	October 6, 2035	69,692.06
Bylaw 2233	Riondel Water	S241	25	October 12, 2011	October 12, 2031	224,508.52
Bylaw 2511	South Slocan Utility	S245	25	October 5, 2016	October 5, 2041	-
RDCK UTILITIES						1,734,546.77
RDCK TOTAL						35,911,734.19
GRAND TOTAL						57,854,813.25
Accrued Actuarial						(403,590.25)
Accrued Interest						
\$ 57,451,223						

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SCHEDULE OF DEBENTURE DEBT
FOR THE YEAR ENDED DECEMBER 31, 2016
M.F.A. DEBT

ISSUES/ TRANSFERS	PRINCIPAL REPAYMENTS/ SINKING FUND DEPOSITS	ACTUARIAL ADDITION	CANADIAN FUNDS INTEREST & EXCHANGE PAYMENTS	BALANCE OUTSTANDING DECEMBER 31, 2016
-	20,989.32	8,884.99	5,871.60	-
-	8,849.38	13,207.15	12,599.80	-
-	53,831.81	69,551.69	82,770.00	265,582.80
-	141,787.03	60,020.12	165,648.00	1,657,689.73
-	35,848.96	-	17,329.89	438,942.51
-	22,488.55	4,872.21	10,071.00	120,834.00
-	74,612.00	6,088.34	47,061.00	1,261,091.18
-	4,572.68	6,982.23	2,268.00	-
-	5,827.54	4,478.71	5,640.30	168,905.49
-	23,843.04	4,049.94	23,075.00	560,858.41
-	3,693.99	627.45	3,575.00	89,992.15
-	9,234.98	753.57	10,587.50	246,172.09
-	3,358.18	134.33	3,000.00	93,149.31
-	6,532.40	8,439.98	10,044.00	32,228.03
-	18,740.46	6,907.15	10,170.00	26,673.54
-	15,779.64	4,186.64	36,550.50	760,367.74
-	7,491.17	1,272.44	6,300.00	109,425.40
-	6,653.37	4,184.27	9,900.00	126,478.99
255,000.00	-	-	-	255,000.00
-	142,574.95	125,411.62	127,680.00	3,025,088.46
-	42,449.94	17,969.56	37,655.00	340,341.47
-	14,499.94	5,344.23	13,994.44	136,891.11
-	100,745.26	26,729.64	147,000.00	2,204,284.24
-	349,821.97	75,789.95	169,000.00	1,879,639.45
-	201,490.60	26,158.91	174,000.00	5,144,377.85
-	30,223.58	2,466.24	34,650.00	805,654.08
-	9,234.98	753.57	10,587.50	246,172.09
-	9,386.70	12,127.79	20,832.00	163,929.73
-	10,178.15	3,215.60	6,293.30	28,416.21
-	12,493.64	2,122.15	4,875.00	82,330.41
255,000.00	1,386,834.11	501,730.48	1,229,098.83	20,309,514.47
-	5,512.23	7,121.90	8,475.42	27,194.83
-	5,469.62	5,367.99	3,465.00	35,545.26
-	16,574.61	14,780.85	10,500.00	140,181.20
-	8,651.95	7,715.60	5,481.00	73,174.48
-	1,814.56	1,607.06	1,440.00	24,437.11
-	8,139.25	4,885.96	4,263.00	94,255.58
-	17,702.75	14,088.85	9,168.00	68,431.49
-	62,657.37	44,650.06	72,000.00	1,989,491.30
-	125,714.74	89,300.13	120,000.00	3,988,982.56
-	31,215.55	14,991.09	20,150.00	879,016.12
-	8,329.09	3,525.87	2,330.00	-
-	10,088.10	4,270.41	6,474.10	80,881.20
-	1,679.09	710.78	1,602.50	29,840.67
-	24,011.96	8,850.07	48,200.00	745,886.33
-	240,119.63	75,861.42	515,000.00	7,787,483.41
-	70,222.60	18,631.39	34,820.04	289,461.24
-	180,690.02	39,147.02	330,625.00	6,326,487.52
-	70,521.66	8,805.62	60,900.00	1,800,532.22
-	84,447.66	10,544.47	72,925.98	2,156,095.05
-	30,817.65	2,514.72	11,655.00	273,799.62
-	65,902.98	5,377.68	61,817.62	1,756,741.26
-	31,902.66	2,603.26	36,575.00	850,412.65
-	29,582.63	1,183.31	29,070.16	820,565.43
-	83,494.00	3,339.76	74,588.74	2,315,963.24
680,000.00	-	-	-	680,000.00
680,000.00	1,213,462.38	389,875.27	1,549,526.56	33,253,849.77
-	20,952.46	14,883.36	24,000.00	666,497.03
-	21,156.50	3,593.61	20,475.00	515,409.57
-	6,579.28	3,159.66	4,247.00	185,269.51
-	1,998.98	848.23	559.20	-
-	1,923.62	416.76	2,988.14	67,351.68
-	6,002.99	1,019.66	8,125.00	217,485.87
94,000.00	-	-	-	94,000.00
94,000.00	58,613.83	23,919.28	60,394.34	1,746,013.66
774,000.00	1,272,076.21	413,794.55	1,609,920.90	34,999,863.43
1,029,000.00	2,658,910.32	915,525.03	2,839,019.73	56,309,377.90
				(452,562.51)
				\$ 54,856,825

